

AerSale Launches New Parts Manufacturing Business

CORAL GABLES, Fla.--(BUSINESS WIRE)-- <u>AerSale</u>[®], a global supplier of mid-life aircraft, engines, used serviceable material, and MRO services, today announced the launch of a new business unit, AerSale Parts Manufacturing, in Roswell, New Mexico. An official ribboncutting ceremony that included Roswell Mayor Dennis Kintigh, AerSale Parts Manufacturing General Manager Randy Phelps, and the Roswell Chamber of Commerce Redcoats in attendance was held on September 25, 2018.



This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20180926006094/en/</u>

AerSale Launches New Parts Manufacturing Business. (Photo: Business Wire)

AerSale Parts Manufacturing has received Parts Manufacturing Approval (PMA) from the Federal Aviation Administration (FAA) to produce commercial and military aircraft parts (FAA PMA PQ03874SW). The business unit will also be responsible for developing proprietary systems such as AerSafeTM and AerTrakTM, which have been issued Supplemental Type

Certificates (STCs) from the FAA to comply with the agency's various rules and mandates.

"AerSale Parts Manufacturing is a full-service design/build/install aircraft modification and alteration facility, from initial concept to certification," said Phelps. "Our extensive capabilities expand AerSale's current MRO offerings to include engineering and design, metal fabrication, wire harness fabrication, marking and ID capabilities, system kitting, and end-

product supply logistics management."

The new business unit's Roswell location at 703 East Challenger Street, Building 240, features a 17,000-square-foot FAA-approved manufacturing facility with dedicated fabrication, warehousing and logistics, state-of-the-art LED lighting, and employee-designed-and-built wire harness manufacturing stations with the latest harness retention systems. Teams of aerospace professionals will handle all aspects of the manufacturing process including design, engineering, and production.

AerSale currently owns and operates several MROs, incorporating aspects of everything from heavy aircraft maintenance and modification to storage and disassembly of assets. The PMA capability allows AerSale to not only service internal company aircraft with modification and alterations, but allows customers to also bring in their aircraft, modernize them with specific upgrades such as in-flight entertainment systems, interior reconfigurations, avionics upgrades, and FAA/CAA-mandated regulatory compliance, without having to outsource additional design-build projects. AerSale also now has the ability to manufacture components and have the installation completed and tested on-site at its Roswell, New Mexico, and Goodyear, Arizona, MRO facilities, in addition to selling the kits and having installations conducted off-site.

AerSale will continue to develop new and forward-thinking products for aircraft owners and operators to meet the demands of cargo carriers as well as a growing and more demanding traveling public.

About AerSale

A global aviation leader, AerSale specializes in the sale, lease, and exchange of used aircraft, engines, and components, in addition to providing a broad range of maintenance, repair, and overhaul (MRO) services and engineering services for commercial aircraft and components. AerSale also offers asset management services to owners of end-of-life aircraft and engine portfolios. Headquartered in Coral Gables, Florida, AerSale maintains offices and operations in the United States, Europe, and Asia.

For more information, visit our website at <u>www.aersale.com</u> or contact AerSale Media Relations by calling (305) 764-3200 or via e-mail at <u>media.relations@aersale.com</u>.

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