

Atlas® Van Lines Selects PowerFleet to Optimize Trailer Utilization and Visibility Across Entire Fleet

PowerFleet delivers increased data for enhanced decision making

WOODCLIFF LAKE, N.J., Nov. 09, 2021 (GLOBE NEWSWIRE) -- PowerFleet, Inc. (Nasdaq: PWFL), a global leader and provider of subscription-based wireless IoT and M2M solutions for securing, controlling, tracking and managing high-value enterprise assets, has signed a national deal with Atlas® Van Lines, Inc., one of the largest household goods movers in the U.S, to upgrade its trailer tracking solution. The upgrade will allow Atlas to gain insight into its fleet to improve utilization, optimize fleet size and improve customer satisfaction.

Atlas will leverage PowerFleet's <u>LV-500</u> along with its cloud-based reporting tool, which brings greater intelligence to transport management. The solution will provide better asset visibility and increased utilization across Atlas's existing fleet. Using PowerFleet's trailer tracking solution, Atlas will be able to better analyze dormancy and trailer pools at all its agent's locations. This will help to cut costs associated with underutilized vans by reallocating them and help cut employees' time searching for available trailers.

"We needed to upgrade our trailer tracking solution in order to prepare for the sunset of 3G," said Phil Wahl, president of Atlas Logistics, Inc., "It was critical that we could implement a solution that would integrate flawlessly into our existing transportation management system and provide continuous visibility to help improve efficiency."

The PowerFleet LV-500 delivers frequent reporting on the status and location of trailers through PowerFleet's cloud-based application. A self-contained device, the LV-500 is dual-powered, requires no connection to external power, can be installed in 10 minutes or less, and is designed to be rugged which provides extended years of maintenance-free performance.

"We are pleased Atlas has selected PowerFleet as their trusted business partner to deliver best-in-class trailer data solutions that will help improve their bottom line," said Mark Stanton, GM of PowerFleet for Supply Chain Solutions. "We're committed to making the process of migrating to 4G/LTE and implementing our solutions as easy as possible while ensuring product reliability, battery life, and ongoing support for all of our customers."

To learn more about the latest PowerFleet solutions, visitwww.powerfleet.com.

About PowerFleet

PowerFleet® Inc. (NASDAQ: PWFL; TASE: PWFL) is a global leader and provider of subscription-based wireless IoT and M2M solutions for securing, controlling, tracking, and managing high-value enterprise assets such as industrial trucks, tractor trailers, containers, cargo, and vehicles and truck fleets. The company is headquartered in Woodcliff Lake, New

Jersey, with offices located around the globe. PowerFleet's patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. Our offerings are sold under the global brands PowerFleet, Pointer, and Cellocator. For more information, please visit www.powerfleet.com, the content of which does not form a part of this press release.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" (within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended), which may include information concerning our beliefs, plans, objectives, goals, expectations, strategies, anticipations, assumptions, estimates, intentions, future events, future revenues or performance, capital expenditures and other information that is not historical information. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. These risks and uncertainties are detailed from time to time in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2020. All forward-looking statements attributable to us or persons acting on our behalf apply only as of the date they are made and are expressly qualified in their entirety by the cautionary statements included in this press release. Except as may be required by law, we undertake no obligation to publicly update or revise any forward-looking statement to reflect events or circumstances occurring after the date they were made or to reflect the occurrence of unanticipated events, or otherwise.



Source: PowerFleet, Inc.