I.D. Systems' Asset Intelligence Division Delivers New Dry Van Trailer Tracking System to U.S. Trucking Company

WOODCLIFF LAKE, N.J. and PLANO, Texas, Dec. 18, 2014 (GLOBE NEWSWIRE) -- The Asset Intelligence subsidiary of I.D. Systems, Inc. (Nasdaq:IDSY), a leading provider of wireless M2M asset management solutions, has executed a contract with a leading U.S. regional trucking company to deploy its newest VeriWise™ Dry Van cellular solution for tracking and managing fleets of trailers and their cargo. The contract encompasses 400 tracking devices with a service term of five years, which is expected to contribute to the company's recurring revenue stream commencing in the first quarter of 2015.

"Our new GSM-D300 system integrates the latest sensor and power management technologies to help dry van fleet operators optimize their trailer utilization and reduce their capital and operating costs," said Norman Ellis, I.D. Systems' COO. "We've combined a patent-pending light sensor with our ultrasonic cargo sensor to provide reliable, accurate reporting of trailer loading/unloading events and load status through the shipment cycle. Our technology has demonstrated the ability to reduce cycle times by an average of 72 hours per trailer per month, and increase shipment volume and revenue by 10%, without increasing fleet size."

The VeriWise™ GSM-D300 Dry Van cellular system features:

- Rapid, cost-effective deployment—one person can install the system in 20-30 minutes per trailer— with an all-in-one tracker assembly that can be serviced from outside a loaded trailer.
- Real-time location tracking via GPS satellites and GSM cellular technology, with automatic email/ text notifications of exception events.
- Untethered data reporting for up to five months.
- Patent-pending light sensor with the functionality of a wired door sensor, without the installation cost or risk of damage to exposed cables.
- Rugged construction with IP69K and SAE J1455 environmental ratings.
- Five-year rechargeable Li-Ion battery with intelligent power management, for long, low-maintenance product life.
- Redundant 7-way tractor power hook-up to ensure reliable battery charging.
- Unique design for easy external access/maintenance and swapping between trailers.
- Optional advanced fleet data analytics.

About VeriWise™ Solutions

VeriWise asset tracking systems combine sensor, wireless, and web technologies to provide real-time visibility and control of trailers and their cargo. The systems automatically identify, analyze, and respond to critical transportation issues to improve the efficiency and security of logistics operations.

[VeriWise Intermodal](#) container management system helps increase asset utilization and reduce transit cycle times. The system enables visibility and control of containers from the seaport to the rail yard and ultimately to the final destination, marking loading and unloading events, which helps increase shipments and revenue per container.

[VeriWise Chassis](#) tracking system provides visibility to chassis location and loaded/unloaded status. The system also captures gate times/locations and container mount times/locations to start and stop the billing clock, resulting in high data reliability and more accurate billing.

[VeriWise Dry Van](#) is an advanced trailer monitoring system with patented full-length cargo detection sensors and solar charging technology. The system reports reliable, uninterrupted trailer location and loaded/ unloaded status—even if the trailer is disconnected from tractor power for an extended period—designed for faster trailer turns, increased asset utilization, improved cargo security, and optimal fleet efficiency.

[VeriWise Track & Trace](#) is a low-cost, easy-to-deploy, asset tracking system that provides real-time data to improve the efficiency and security of trailer and container fleets. It is designed for quick, easy, flexible installation on a wide range of cargo-carrying assets, with patented power management technology to provide exceptionally long battery life and years of maintenance-free operation.

About I.D. Systems and Asset Intelligence

Headquartered in Woodcliff Lake, New Jersey, with subsidiaries in Texas, Germany, and the United Kingdom, I.D. Systems, Inc. is a leading global provider of wireless M2M solutions for securing, controlling, tracking, and managing high-value enterprise assets, including industrial vehicles, rental cars, trailers, containers, and cargo. The company's patented technologies address the needs of organizations to monitor and analyze their assets to increase efficiency and productivity, reduce costs, and improve profitability. For more information about I.D. Systems, please visit www.id-systems.com.

Asset Intelligence, an I.D. Systems subsidiary based in Plano, Texas, is a leading provider of trailer and container tracking solutions for manufacturers, retailers, shippers and freight transportation providers. It offers a full range of solutions to improve safety, security and productivity throughout global supply chains.

Cautionary Note Regarding Forward-Looking Statements

This press release contains forward looking statements within the meaning of federal securities laws. Forward-looking statements include statements with respect to I.D. Systems' beliefs, plans, goals, objectives, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond I.D. Systems' control, and which may cause its actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. For example, forward-looking statements include: statements regarding prospects for additional customers; market forecasts; projections of earnings, revenues, synergies, accretion or other financial information; and plans, strategies and objectives of management for future operations, including integration plans in connection with

acquisitions. The risks and uncertainties referred to above include, but are not limited to, future economic and business conditions, the loss of key customers or reduction in the purchase of products by any such customers, the failure of the market for I.D. Systems' products to continue to develop, the possibility that I.D. Systems may not be able to integrate successfully the business, operations and employees of acquired businesses, the inability to protect I.D. Systems' intellectual property, the inability to manage growth, the effects of competition from a variety of local, regional, national and other providers of wireless solutions, and other risks detailed from time to time in I.D. Systems' filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2013. These risks could cause actual results to differ materially from those expressed in any forward looking statements made by, or on behalf of, I.D. Systems. I.D. Systems assumes no obligation to update the information contained in this press release, and expressly disclaims any obligation to do so, whether as a result of new information, future events or otherwise.

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Source: I.D. Systems, Inc.