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Paychex Launches New Suite of Payment Processing Services

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Paychex, Inc., a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for America's small- and medium-sized businesses – in partnership with Elavon, a leading global payments provider – today announced the introduction of Paychex Payment Processing Services, a full suite of payment processing solutions, including credit and debit card processing, mobile and online payment services, and point-of-sale (POS) solutions, designed to meet the evolving needs of today's small businesses.

"With the addition of payment processing services, we're adding a single-provider payments solution to fulfill a need that's critical to the success of many businesses," said Martin Mucci, Paychex president and CEO. "Through our partnership with Elavon, our suite of services takes pressure off the business owner by assisting with payment industry compliance requirements and providing them with the latest technology, while preparing them for the future."

The Paychex offering is an all-in-one payment processing solution that makes it easy for business owners to accept credit and debit cards, whether they have a storefront or are on the go. In addition to credit card processing, the Paychex solution allows business owners to electronically deposit checks, offer gift cards, and earn revenue through dynamic currency conversion.

"With our aligned focus on customers and our fast, secure payment processing solutions, Elavon has established itself as a top choice. We look forward to working with Paychex to bring resources, capabilities, and technology as we continue to provide access to an integrated payment gateway," said Simon Haslam, President and CEO at Elavon.

Taking payments anywhere and anytime is easy and convenient with the online payment terminal and mobile payment processing app that turns most iPhone®, iPad®, or Android™ devices into a payment terminal with features robust enough to serve as the primary terminal.

Business owners may also choose from a variety of point-of-sale solutions, including the cloud-based POS systems for the Apple iPad and other PC platforms. With this fully integrated system, business owners can accept multiple payment types, apply discounts, track inventory, and access detailed reports and analytics from their computer or iPad to better manage their business. Paychex also offers a selection of EMV-enabled credit card terminals for accepting the new chip-based credit cards already in use across the world, and making their way to the U.S.

For more information about Paychex Payment Processing Services, please visit <http://www.paychex.com/payment-processing/>.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, insurance, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readycheck®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 570,000 payroll clients as of May 31, 2013. For more information about Paychex and our products, visit www.paychex.com.

About Elavon

Elavon is wholly owned by U.S. Bancorp (NYSE:USB) and provides end-to-end payment processing solutions and services to more than 1.3 million customers in the United States, Europe, Canada, Mexico, Brazil and Puerto Rico. As the #1 provider for airlines and a top five provider for hospitality, healthcare, retail, and public sector/education, Elavon's innovative payment solutions are designed to solve pain points for businesses from small to enterprise-sized.

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Paychex, Inc. is an Elavon Payments Partner and registered MSP/ISO of Elavon, Inc., Georgia

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