

Standard Lithium Completes Option Grant

Standard Lithium Ltd. (TSXV: SLL) announces that it has arranged to grant 1,250,000 incentive stock options to certain directors and officers of the Company.

March 3, 2017 – Vancouver, British Columbia – Standard Lithium Ltd. (the "Company") (TSXV: SLL) announces that it has arranged to grant 1,250,000 incentive stock options to certain directors and officers of the Company. The options are exercisable at a price of \$1.05 for a period of five years. Completion of the grant remains subject to the approval of the TSX Venture Exchange.

For further information, contact Gavin Cooper at 604.639.9051.

On behalf of the Board,

Standard Lithium Ltd.

Gavin Cooper, President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.