

April 25, 2023



Rand Capital Corporation

Rand Capital Announces First Quarter 2023 Financial Results Conference Call and Webcast

BUFFALO, N.Y.--(BUSINESS WIRE)-- [Rand Capital Corporation](https://www.randcapital.com/) (Nasdaq: RAND) ("Rand" or the "Company"), a business development company providing alternative financing for lower middle market companies, announced that it will release its first quarter 2023 financial results before the opening of financial markets on Tuesday, May 9, 2023. The Company will also host a conference call and webcast to review its results that day.

First Quarter 2023 Conference Call

Tuesday, May 9, 2023

1:30 p.m. Eastern Time

Phone: (201) 689-8263

Webcast: <https://ir.randcapital.com/>

A telephonic replay will be available from 5:00 p.m. ET on the day of the call through Tuesday, May 16, 2023. To listen to the archived call, dial (412) 317-6671 and enter replay PIN 13737966. The webcast replay will be available in the investors' section at <https://ir.randcapital.com/>, where a transcript will also be posted once available.

ABOUT RAND CAPITAL

Rand Capital (Nasdaq: RAND) is an externally managed business development company (BDC). The Company's investment objective is to maximize total return to its shareholders with current income and capital appreciation by focusing its debt and related equity investments in privately-held, lower middle market companies with committed and experienced managements in a broad variety of industries. Rand invests in early to later stage businesses that have sustainable, differentiated and market-proven products, revenue of more than \$2 million and a path to free cash flow or up to \$5 million in EBITDA. The Company's investment activities are managed by its external investment adviser, Rand Capital Management, LLC. Additional information can be found at the Company's website where it regularly posts information: <https://www.randcapital.com/>.

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Source: Rand Capital Corporation