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# TILT Holdings Enters into Licensing Agreement to Bring Thredz™, A New Stackable 510 Cartridge, to Market Through Subsidiary Jupiter Research

PHOENIX, Feb. 28, 2023 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: [TILT](#)) (OTCQX: [TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development, and retail, announced today an exclusive licensing agreement of a patented stackable cartridge technology. [Jupiter Research](#), LLC ("Jupiter") will distribute the technology as Thredz™ and is expected to launch in the second quarter of this year.

Thredz is a unique adaptation of a 510 cartridge, enabling consumers to connect two cartridges in series to create a custom blend of oils drawn from the cartridges simultaneously. The stackable design of Thredz will allow for brands to diversify the vaporization experience while giving consumers the ability to personalize oil combinations. Thredz cartridges will integrate with existing 510 cartridges and power supplies.

"Thredz represents the latest installment in TILT's on-going commitment to bring new innovations to market through our R&D labs and partner collaboration," said Cristina De Tomasi, TILT's Senior Vice President of Corporate Development. "We continue to set ourselves apart by providing clients with leading technology that create consumer-centric experiences. Recognizing that industry leadership, inventor and patent holder Alex Pasternack sought out Jupiter as his partner to bring his concept to market."

Added De Tomasi, "Our hardware subsidiary, Jupiter Research, allows TILT to reach well beyond those states where we maintain cannabis operations in a way that few other operators can. Through partnerships such as this, we are proud to bring a more diverse product portfolio to market for our customers across North America and overseas."

For more information on Thredz, upcoming innovations, power or all-in-one products, visit our website at [www.jupiterresearch.com](http://www.jupiterresearch.com) or email at [info@jupiterresearch.com](mailto:info@jupiterresearch.com).

To keep up-to-date, follow TILT and Jupiter Research on social media:

- Instagram: [@tiltholdings](#)      [@jupiterresearch](#)
- Twitter: [@TILT\\_Holdings](#)      [@we\\_are\\_jupiter](#)

## About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers in regulated markets across 39 states in the U.S., as well as Canada, Israel, South

America and the European Union. TILT's core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit [www.tiltholdings.com](http://www.tiltholdings.com).

### **Forward-Looking Information**

This news release contains forward-looking information and statements (together, "forward-looking information") under applicable Canadian and U.S. securities laws which are based on current expectations. Forward-looking information is provided for the purpose of presenting information about TILT management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, anticipated development, manufacture, distribution, timing and release of future product offerings, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies, and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "will", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of risk factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking information. Such risk factors include, but are not limited to, those described under the heading "Risk Factors" in Amendment No. 2 to the Form 10 Registration Statement filed by TILT with the United States Securities and Exchange Commission and on SEDAR at [www.sedar.com](http://www.sedar.com).

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A photo accompanying this announcement is available at  
<https://www.globenewswire.com/NewsRoom/AttachmentNg/3bc7d781-e736-4cab-98c2-2bffa7b6baf6>

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**HOLDINGS**

Source: TILT Holdings Inc.

**Thredz by Jupiter Research**



**Thredz double cartridge by Jupiter Research, a TILT Holdings company**