

# TILT Holdings Inhalation Hardware and Cannabis Extraction Collaboration Launches in Massachusetts

# Commonwealth Alternative Care & Jupiter Research Combine Offerings to Bring Infinity Vaporizer to Dispensary Shelves

PHOENIX, May 19, 2022 (GLOBE NEWSWIRE) --TILT Holdings Inc. ("TILT" or the "Company") (NEO:TILT) (OTCQX: TLLTF), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development, and retail, today announced that Infinity<sup>TM</sup>, Jupiter Research LLC's ("Jupiter") proprietary all-in-one vaporizer, featuring Commonwealth Alternative Care Inc. ("CAC") cold press and cured resin cannabis oils will hit shelves tomorrow, Friday, May 20 at both CAC locations, and will soon be available at medical and recreational dispensaries throughout Massachusetts.

"Infinity's launch in Massachusetts provides the best of TILT Holdings: Jupiter's exemplary vaporizer technology combined with high-quality cold press and cured resin cannabis oils processed by Commonwealth Alternative Care," stated Gary Santo, CEO of TILT. "This marks our second venture in bringing a TILT collaboration to market, building on the success we achieved in Pennsylvania last fall that leveraged a combined product offering from Jupiter and Standard Farms."

Infinity is a ready-to-use, disposable vape powered by CCELL<sup>®</sup> technology to deliver a leading vaping experience. Each self-contained vaporizer features 300mg of cannabis extracts in an easy-to-use and portable form. The powerful battery in the Infinity allows for approximately 60 puffs per vape and activates via a three-second inhale.

Massachusetts patients and consumers will have two strain extract options to choose from at launch: Cinderella 99 (Hybrid) and LA Kush Cake (Indica).

- Cinderella 99 Cold Press: Cold Press oil is non-winterized, CO2 extracted cannabis oil.
   This process entails a minimally invasive technique that avoids using any aggressive solvents in the post-processing refinement and ensures the oils only touch CO2 during the extraction process. CAC uses manual separations to capture the true-to-plant expression a vape oil can offer.
- LA Kush Cake Cured Resin: Cured Resin oil is created using carefully cured flower that goes through a hydrocarbon extraction process. The oils harvested are then handled under specific temperatures and pressures to ensure a full flavor, smooth, true-to-plant oil that can easily be vaporized.

Infinity will be available to patients and customers at TILT's CAC Taunton and Brockton

dispensary locations, and at Massachusetts dispensaries carrying CAC products. Check out TILT's CAC dispensary menus at <a href="www.CommonwealthAltCare.org">www.CommonwealthAltCare.org</a> for more information and availability.

### **About TILT**

TILT helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers across 37 states in the U.S., as well as Canada, Israel, South America, and the European Union. TILT's core businesses include Jupiter Research LLC, a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, Commonwealth Alternative Care, Inc. in Massachusetts, Standard Farms LLC in Pennsylvania, Standard Farms Ohio, LLC in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

Instagram: @tiltholdings Twitter: @TILT\_Holdings

# **Forward-Looking Information**

This news release contains forward-looking information based on current expectations. Forward-looking information is provided for the purpose of presenting information about management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward looking information may include, without limitation, the expected timing of the Infinity launch, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward looking information can be identified by the use of forward looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are

a variety of material factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking statements.

For additional information regarding forward-looking statements and their related risks, please refer to the "Risk Factors and Uncertainties" section in the Annual Information Form of the Company for the year ended on December 31, 2021, which is available on the Company's SEDAR profile at <a href="https://www.sedar.com">www.sedar.com</a>.

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Source: TILT Holdings Inc.