

## NATIONAL STORAGE AFFILIATES TRUST

### SHAREHOLDER COMMUNICATIONS POLICY

National Storage Affiliates Trust (the "**Company**") provides the opportunity for shareholders to communicate with members of the Company's board of trustees (the "**Board**"). Shareholders may communicate with the independent Board members or the chairperson of any of the committees of the Board by e-mail or regular mail. All communications by e-mail should be sent to NSABoard@nsareit.net. Communications sent by regular mail should be sent to the attention of Tamara D. Fischer, our executive vice president, chief financial officer and secretary, in care of the Company at the Company's office at National Storage Affiliates Trust, 5200 DTC Parkway, Suite 200, Greenwood Village, CO 80111.

The Company's secretary, or such other person as appointed by the secretary, will review each communication received in accordance with this process to determine whether the communication requires immediate action. The secretary, or her delegatee, will forward all appropriate communications received, or a summary of such communications, to the appropriate Board member(s). However, the Company reserves the right to disregard any communication that the Company's secretary, or her delegatee, determines is unduly hostile, threatening, illegal, does not reasonably relate to the Company or its business, or is similarly inappropriate. The Company's secretary, or her delegatee, has the authority to disregard any inappropriate communications or to take other appropriate actions with respect to any such inappropriate communications.

**Adopted as of April 6, 2016.**