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Energous Corporation Appoints John Gauling to Chairman of Its Board of Directors

SAN JOSE, CA -- (Marketwired) -- 02/10/15 -- Today, Energous Corporation, ("Energous" or "the Company") (NASDAQ: WATT), developer of WattUp™, a wire-free charging technology that provides power to mobile devices from a distance of up to 15 feet, announced the appointment of John Gauling, a 20-year technology veteran with over a decade of mobile communications experience, as chairman of the company's board of directors, effective immediately.

"At Energous, we value world-class innovation, strong relationships with our investors and partners, and a best-in-practice approach to corporate governance," said Stephen R. Rizzone, CEO of Energous. "Consistent with these core values, I am very pleased to announce Gauling's appointment to Chairman of the Board. We are fortunate to have a proven leader like John assume this position as we move through the next steps in the development and commercialization of WattUp solutions and company growth."

Over the past two decades, Gauling has served as a private investor, business consultant and board member for a variety of companies, including many top organizations such as Ortel and Pacific Telesis Group, as well as Monster Worldwide, Inc., Yellow Media, Inc., National Insurance Group, Inc. and ADP Claims Solutions Group, among others. In his current position, he is co-founder and director emeritus of Sage Partners, as well as chairman emeritus of Dominican University of California, where he has served for 7 years as chairman and 16 years as a trustee. Gauling has been an Energous board member since March 2014. He holds a BS in Engineering from UCLA, an MBA with honors from the University of Southern California, and an honorary Doctor of Laws degree from Dominican University of California.

"There has been tremendous momentum in the development of WattUp over the past year, and I am fortunate to have the opportunity to now lead a talented and honorable group of professionals as we head into this next stage of growth," said John Gauling, chairman of the board, Energous. "We will continue to build on these merits in our quest to revolutionize the mobile devices industry."

To learn more about Energous, and its patent and trademark pending WattUp technology, please visit www.energous.com or follow us on Twitter: <https://twitter.com/energous>.

About Energous Corporation:

Energous Corporation is developing WattUp™, a wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent- and trademark-pending solution that

delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power, at a distance, allowing users to roam while charging. The result is a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. Energous will initially license WattUp to the wearable and mobile-accessory markets and will expand to other markets such as Wi-Fi routers and smartphones over time. For more information, please visit www.energous.com.

Safe Harbor Statement:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking statements". While management has based any forward looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our registration statement on Form S-1. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

For media inquiries, please contact:
Edelman for Energous
Gillian Roberts
edelman@energous.com
(650) 762-2860

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