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# Haier Wireless Inks Wire-Free Charging Agreement with Energous Corporation to Accelerate Industrialization Application of the Wireless Charging Technology

## Refrigerators, Microwaves, Washers and Dryers to Serve as WattUp Transmitters via JDA with Haier Wireless

**SAN JOSE, CA / ACCESSWIRE / October 27, 2014** /Energous Corporation ("Energous" or "the Company") (WATT), has signed a joint development agreement (JDA) with Haier Wireless, a wholly-owned subsidiary of Haier Group, to collaborate on applying WattUp transmitter technology in household appliances such as refrigerators, washing machines, dryers, microwaves, stoves and more. Energous Corporation is the developer of WattUp™, a disruptive wire-free charging technology for electronic devices that provides power at a distance with complete mobility under full software control. Haier Group is the world's number-one major appliance brand.

"WattUp is a natural fit for a wide range of Smart Home products," said William Xu, CMO of Haier Wireless. "As Haier Wireless continues to make efforts and the wireless power industrial ecosystem continues to improve in the connected home market, Haier will accelerate industrialization application of true wire-free charging technology. In our vision, WattUp-embedded Haier Wireless appliances would serve as transmitters for any WattUp-enabled device that is within range."

"Expanding into the Smart Home is a central piece of Energous' roadmap, and WattUp transmitter deployments into Haier Wireless' household appliances gives us a new channel to do so," said Stephen R. Rizzone, CEO of Energous. "This will enable us to create an always-on charging environment in high-traffic areas in homes, offices, retail stores and other commercial spaces."

WattUp is a revolutionary, patent-and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power at a distance, allowing users to roam while charging. The result is a true wire-free experience that saves users from having to remember to plug in their devices or place them on a mat.

"Furthermore, our agreement with Haier Wireless brings Energous full-circle in establishing a complete wire-free charging ecosystem," Rizzone continued. "We now have 10 JDAs that will see WattUp transmitter and receiver technology embedded in devices such as smartphones, Wi-Fi routers and now a wide range of household appliances. With WattUp transmitters in the spaces where consumers spend the majority of their time, collective behaviors around charging devices will be forever changed."

## **About Haier Wireless**

Haier Wireless is a wholly owned subsidiary of Haier Group, the world's #1 in large home appliance sales as ranked by Euromonitor International's 2013 global marketing survey, and a global leader in consumer electronics. Haier sells products in more than 100 countries and regions with global revenues reaching \$29.5 billion in 2013. Haier is a proud supporter of the National Parks Conservation Association.

## **About Energos Corporation**

Energos Corporation is developing WattUp™, a wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent-and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power, at a distance, allowing users to roam while charging. The result is a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. Energos will initially license WattUp to the wearable and mobile-accessory markets and will expand to other markets such as Wi-Fi routers and smartphones over time. For more information, please visit [www.energos.com](http://www.energos.com).

## **Safe Harbor Statement**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should" "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking statements". While management has based any forward looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our recently filed registration statement on Form S-1. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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