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SEI Named Best Service Provider in Hedge Funds World Awards Middle East

OAKS, PA -- (Marketwire) -- 04/23/12 -- SEI (NASDAQ: SEIC) today announced that it was named "Best Service Provider" at the 2012 Hedge Funds World Awards Middle East, recently held in Dubai, UAE. The awards, organized by Terrapinn, celebrate the achievements of individuals and companies that have positively contributed to the generation of absolute returns for Middle East investors. The award is recognition of SEI's technologically-advanced solutions, along with its experience in servicing investment managers in the Middle East.

"We're pleased to be named Best Service Provider as it is an independent recognition of the dedication of our employees and the high level of service we provide to our clients," said Steve Meyer, Executive Vice President and Head of SEI's Investment Manager Services division. "We've always believed that operations, done right with a strategic focus, can be a differentiator and a competitive advantage for investment managers. As a technology-driven platform provider, we've invested in creating services that help managers increase transparency, mitigate their risks, and deliver more meaningful reporting and communications across all fund structures and asset classes -- indeed, across all aspects of their business. Our goal is to help make our clients succeed, and if we do that, we in turn will be successful. We're proud to see that focus paying off."

SEI provides investment managers with a comprehensive outsourcing solution that includes front-, middle-, and back-office services. Among the reasons SEI was selected include its ability to provide managers of systematic and high-frequency trading strategies with a more automated and scalable infrastructure. SEI incorporates automation, workflow processes, and controls to facilitate a straight-through-processing environment that currently processes up to 120,000 trades per day for some of its high-volume clients.

About SEI's Investment Manager Services Division
SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by Buy-Side Technology as

"Best Fund Administrator," by Hedge Funds World Middle East as "Best Service Provider" and by HFMWeek as "Best Single Manager Hedge Fund Administrator (Over $30B AUA)" in the U.S. and "Best Administrator - Technology Provider" in Europe. For more information, visit www.seic.com/ims.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2011, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $404 billion in mutual fund and pooled or separately managed assets, including $172 billion in assets under management and $232 billion in client assets under administration. For more information, visit www.seic.com.

Source: SEI