



Always in Front

Third Quarter 2018 Financial Results
Conference Call



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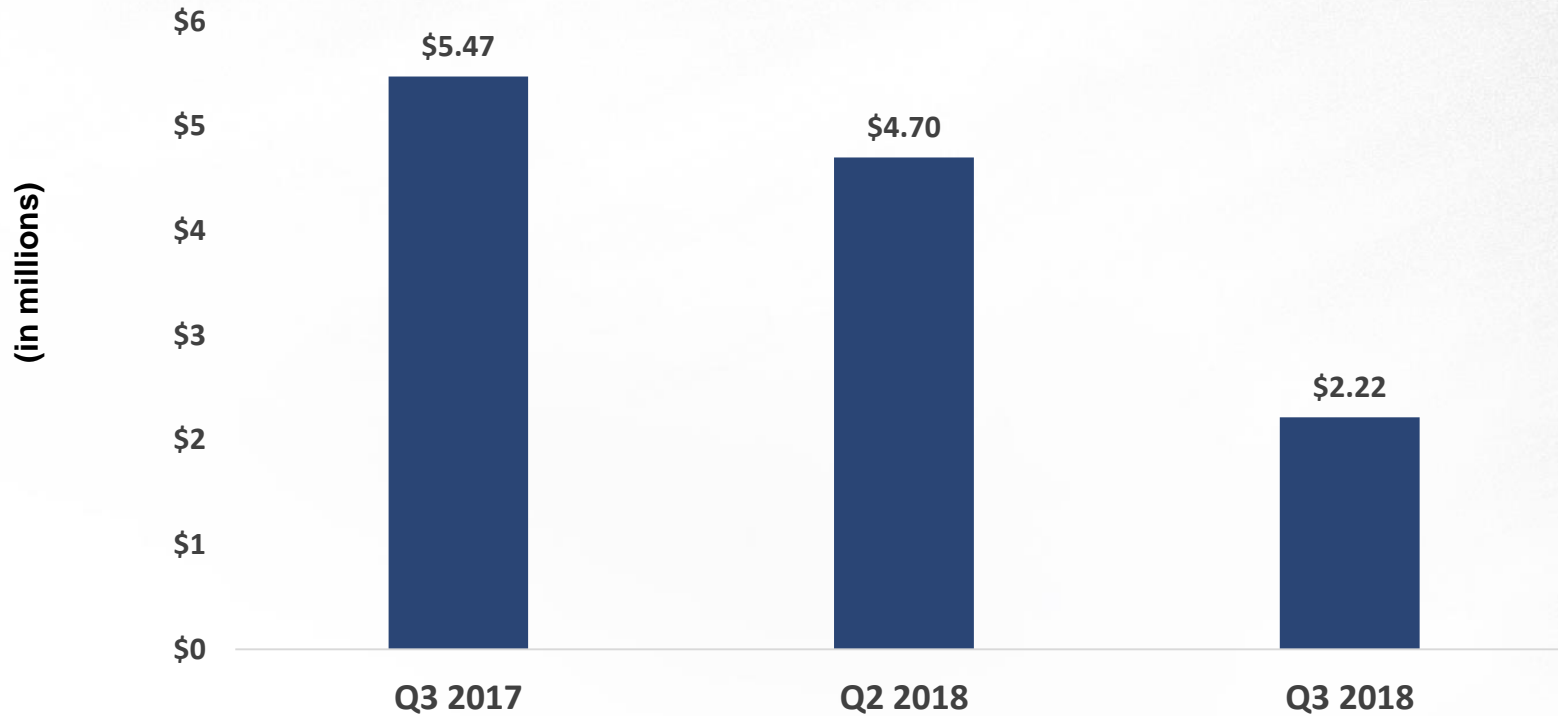
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- With an increasing number of companies having met their ELD mandate requirements, we are now seeing a drop in demand and change in customers' needs
- MICT experienced a decrease in revenues and gross margins as compared to Q3 2017
- Q3 2018 revenues decreased by 60% to \$2.2 million as compared to Q3 2017 revenues of \$5.5 million
- Gross profit decreased by 96% to \$0.05 million in Q3 2018 as compared to \$1.5 million in Q3 2017
- Gross margin decreased to 2% in Q3 2018 from 27% in Q3 2017
- Backlog was \$0.6 million as of September 30, 2018 compare to \$2 million in June 30, 2018
- Revenue increased by 8% to \$12.9 million in the first nine months of 2018 as compared to \$12.0 million in the first nine months of 2017
- Gross profit increased 22% to \$3.3 million in the first nine months of 2018 as compared to \$2.7 million for the first nine months of 2017
- Gross profit margin was 26% in the first nine months of 2018 as compared to 22% in the first nine months of 2017

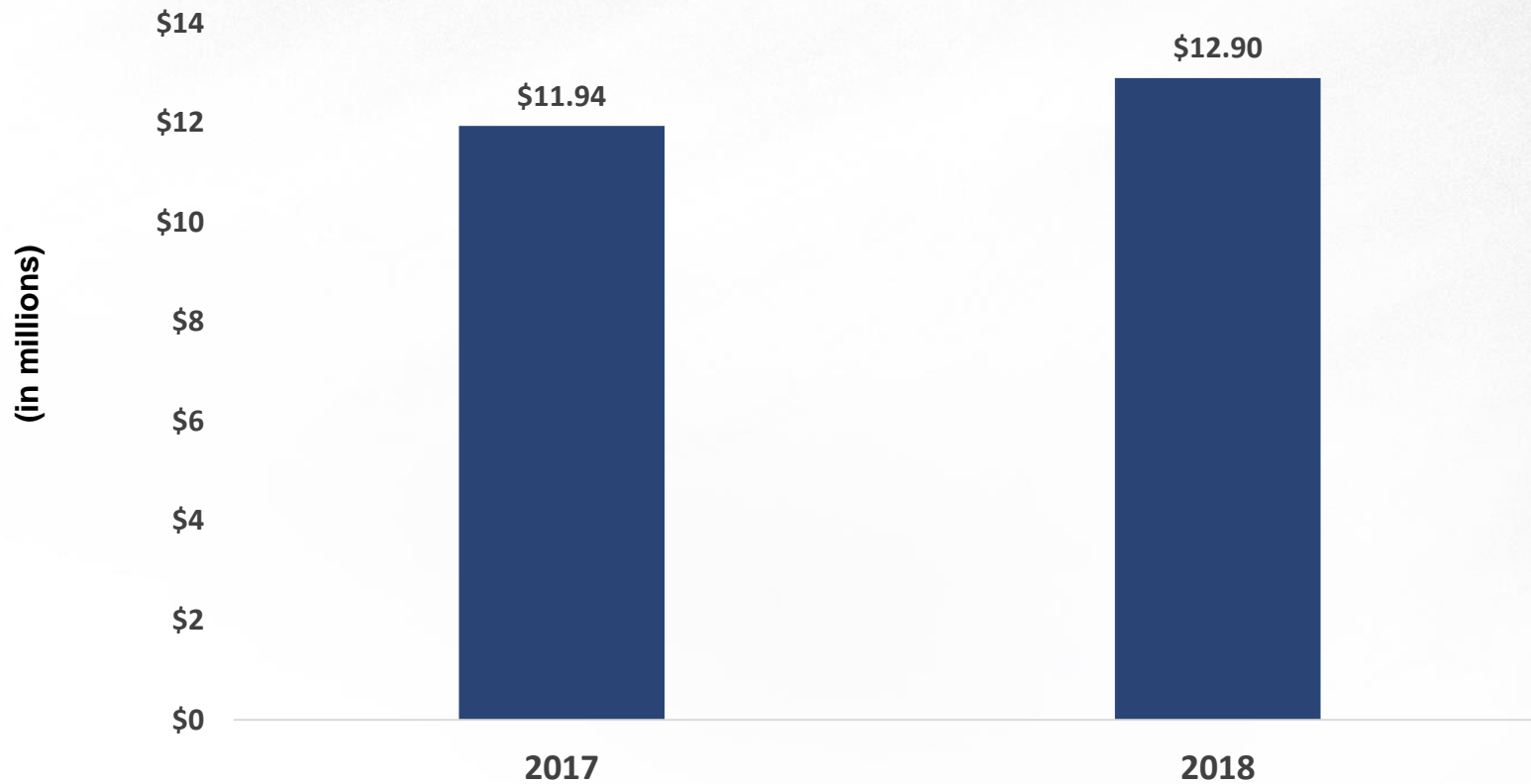
- New orders were slower than expected
- Gaining traction with new marketplace initiatives that include co-marketing, subcontracting and distribution agreements
- Working on long term customer acquisition with larger fleets under management in the U.S. and Europe
- Strong Interest from the market for our Smart Connected Camera, that is due to be commercial during 2019 and will enable services such as ADAS, Driver Awareness and other applications as part of Fleet Management.
- Next-generation LTE certification is in the process to be complete
- Strategic partnership agreement with established ASP in the space to launch Android-based Smart dual camera for ADAS and real time vision analytics.
- While we are focusing our efforts on improving our business performance, we are also continuing to negotiate a definitive agreement for the transactions contemplated by the letter of intent entered into with BNN Technology PLC announced on July 2, 2018.

- New products to drive revenues are in development
- Micronet Marketplace Backoffice Commercial Website
 - Building back-end system to launch and sell telematics applications for the MRM market, focusing on video based apps
- TAB8
 - Expect prototype to be ready Q3 2019 and production 2nd half of 2019
- Micronet Smart Camera
 - Expect mass production during second half of 2019
- ELD tailwind
 - Second phase - another bulk of 1-2 million trucks are required to meet the ELD mandate by December 2019
 - Bigger fleets than in phase one, more suitable for Micronet's products

Revenues for Q3 2017 vs. Q3 2018 and Q2 2018



Revenue for nine months ended September 30, 2018 and September 30, 2017



Income Statement Highlights

(in 000s except share and per share data)

	Nine months ended September 30,		Three months ended September 30,	
	2018	2017	2018	2017
Revenues	\$ 12,897	\$ 11,937	\$ 2,216	\$ 5,473
Cost of revenues	9,589	9,286	2,162	3,969
Gross profit	3,308	2,651	54	1,504
Operating expenses:				
Research and development	1,457	1,430	425	526
Selling and marketing	1,217	1,330	383	480
General and administrative	5,070	3,077	2,544	1,033
Amortization of intangible assets	652	737	214	267
Total operating expenses	8,396	6,574	3,566	2,306
Loss from operations	(5,088)	(3,923)	(3,512)	(802)
Financial expenses, net	956	177	104	134
Loss before provision for income taxes	(6,044)	(4,100)	(3,616)	(936)
Provision for income taxes	566	4	562	7
Net loss from continued operation	(6,610)	(4,104)	(4,178)	(943)
Net profit (loss) from discontinued operation (includes capital gain from disposal amounting to \$6,844)	4,894	(1,738)	-	(609)
Total net loss	(1,716)	(5,842)	(4,178)	(1,552)
Net loss attributable to non-controlling interests	(1,726)	(1,604)	(1,542)	(257)
Net profit (loss) attributable to MICT, Inc.	10	(4,238)	(2,636)	(1,295)
Earnings (loss) per share attributable to MICT, Inc.				
Basic and diluted loss per share from continued operation	\$ (0.54)	\$ (0.37)	\$ (0.28)	\$ (0.09)
Basic and diluted earnings (loss) per share from discontinued operation	0.54	(0.26)	-	(0.08)
Weighted average common shares outstanding:	9,107,034	6,778,300	9,342,155	7,213,924

	Three months ended September 30,	
	(Dollars in thousands, other than share and per share amounts)	
	2018	2017
GAAP net loss from continued operation	\$ (4,178)	\$ (943)
GAAP net loss attributable to non-controlling interests	(1,542)	(257)
GAAP net (loss attributable to MICT, Inc. continued operation	\$ (2,636)	\$ (686)
Amortization of acquired intangible assets	107	134
Stock-based compensation and shares issued to service providers	498	22
Income tax-effect of above non-GAAP adjustments	-	-
Total Non-GAAP net loss attributable to MICT, Inc.	\$ (2,031)	\$ (530)
Non-GAAP net loss per share attributable to MICT, Inc. continued operation	(0.22)	(0.07)
Shares used in per share calculations	9,342,115	7,213,294
GAAP net loss per share attributable to MICT, Inc. continued operation	(0.28)	(0.09)
Shares used in per share calculations	9,342,115	7,213,294

	Nine months ended September 30,	
	(Dollars in thousands, other than share and per share amounts)	
	2018	2017
GAAP net loss from continued operation	\$ (6,610)	\$ (4,104)
GAAP net loss attributable to non-controlling interests	(1,726)	(1,604)
GAAP net loss attributable to MICT, Inc. from continued operation	\$ (4,884)	\$ (2,500)
Amortization of acquired intangible assets	325	384
Stock-based compensation and shares issued to service providers	617	74
Income tax-effect of above non-GAAP adjustments	-	(3)
Total Non-GAAP net loss attributable to MICT, Inc.	\$ (3,942)	\$ (2,045)
Non-GAAP net loss per share attributable to MICT, Inc. continued operation	(0.43)	(0.30)
Shares used in per share calculations	9,107,034	6,778,300
GAAP net loss per share attributable to MICT, Inc. continued operation	(0.54)	(0.37)
Shares used in per share calculations	9,107,034	6,778,300

	September 30, 2018	December 31, 2017
Cash, cash equivalents and restricted cash	\$2.5 M	\$2.4 M
Trade accounts receivable, net	\$2.9 M	\$5.2 M
Bank & other debts	\$6.2M	\$5.2M
Net working capital	\$3.2M	\$3 M
Stockholders' equity	\$4.9 M	\$6.0 M

Q & A



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