

May 3, 2024



Applied Digital Announces Appointment of Datacenter Industry Expert Todd Gale as Chief Development Officer

Todd Gale to Lead the Company's Datacenter Design Strategy, Leveraging Over 45 Years of Industry Experience

DALLAS, May 03, 2024 (GLOBE NEWSWIRE) -- [Applied Digital Corporation](#) (Nasdaq: **APLD**) ("**Applied Digital**" or the "**Company**"), a designer, builder, and operator of next-generation digital infrastructure designed for High-Performance Computing ("HPC") applications, today announced that Todd Gale has been appointed as Chief Development Officer, effective May 3, 2024.

Mr. Gale's wealth of leadership acumen, developed during his tenure at Flexential and Terremark Worldwide, equips him to lead pivotal initiatives in his new role, propelling the growth and innovation of Applied Digital's HPC datacenter campus in Ellendale, North Dakota. His focus on designing liquid cooling systems, optimizing power systems design, and fortifying data hall infrastructure will help drive significant advancements for the company.

Mr. Gale brings over 45 years of expertise in collaborating with hyperscalers, driving transformative initiatives in datacenter design, engineering, construction, mission-critical infrastructure, mechanical and electrical engineering, and large-scale projects. Previously, he served as Vice President of Engineering at Flexential. Flexential is a leading provider of secure and scalable datacenter solutions for hyperscalers and enterprises. Here, he strategically led the design, engineering, and implementation of all new datacenters and capacity upgrades. His notable achievements include designing North America's first UTI Tier IV Design Certified colocation datacenter, pioneering high-efficiency cooling systems, and deploying direct-to-chip liquid cooling systems for GPU customers.

During Mr. Gale's time as Senior Vice President at Terremark Worldwide, he provided senior-level expertise and oversaw global technical direction including design, technology selections, construction, and engineering. His achievements included overseeing the rapid construction of the NAP of Americas, a 750,000 square foot datacenter completed in nine months.

"We are happy to announce Todd Gale is joining our executive team as Chief Development Officer," stated Wes Cummins, Chairman and CEO of Applied Digital. "Todd brings a wealth of technical expertise from years of collaboration with major hyperscalers and enterprises. His profound insights and experience will be instrumental in advancing our HPC datacenter campus in Ellendale. With Todd's distinguished history of fostering innovation and enhancing efficiency in datacenter development, we are set for extraordinary growth and

achievements.”

"Stepping into the role of Chief Development Officer at Applied Digital is a thrilling opportunity," said Gale. "I was drawn to Applied by its relentless pursuit of technological excellence and its clear commitment to shaping the future of datacenters. With my extensive background in datacenter innovation, I'm excited to contribute to the growth and success of the Ellendale HPC datacenter campus, driving forward our mission of pushing boundaries and fostering innovation."

About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops, and operates next-generation datacenters across North America to provide digital infrastructure solutions to the rapidly growing HPC industry. Find more information at www.applieddigital.com. Follow us on Twitter at @APLDdigital.

Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial performance, product development, market position, business strategy and objectives. These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or estimates or predictions of actions by suppliers, (ii) statements of future economic performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

Investor Relations Contacts

Matt Glover or Alex Kovtun
Gateway Group, Inc.
(949) 574-3860
APLD@gateway-grp.com

Media Contact

Brenlyn Motlagh or Diana Jarrah
Gateway Group, Inc.

(949) 899-3135

APLD@gateway-grp.com



APPLIED DIGITAL

Source: Applied Digital Corporation