

August 22, 2023



Applied Digital Announces Elite Partner Status in NVIDIA Partner Network

Status Cements the Company as a Vetted & Trusted HPC Partner

DALLAS, Aug. 22, 2023 (GLOBE NEWSWIRE) -- [Applied Digital Corporation](#) (Nasdaq: **APLD**) ("**Applied Digital**" or the "**Company**"), a designer, builder, and operator of next-generation digital infrastructure designed for HPC applications, today announced it has achieved "Elite Partner" status in the [NVIDIA Partner Network \(NPN\)](#).

"This collaboration with NVIDIA marks a major milestone for Applied Digital as it reinforces our commitment to transforming the data center industry," said Mike Maniscalco, CTO of Applied Digital. "By employing NVIDIA's state-of-the-art GPUs and networking, Applied can further accelerate our support for HPC applications, such as machine learning and artificial intelligence. Applied looks forward to working together to shape the data center market further."

The NPN is structured around partner types and competencies, enabling customers to find the ideal NVIDIA partners to address current business needs and achieve success. NVIDIA Elite partner status is reserved for those who demonstrate the highest level of commitment.

"Businesses aiming for data center transformation need to harness accelerated computing for the efficient creation and deployment of AI-enabled applications," said Matt McGrigg, Director of Global Business Development for CSP Partners at NVIDIA. "The combination of NVIDIA GPUs and networking with Applied Digital's HPC applications will provide cutting-edge technologies and expertise to help customers increase speed and efficiency to accelerate innovation."

About Applied Digital

Applied Digital (Nasdaq: APLD) designs, develops and operates next-generation data centers across North America to provide digital infrastructure solutions to the rapidly growing high-performance computing (HPC) industry. Find more information at www.applieddigital.com. Follow us on Twitter at @APLDdigital.

Forward-Looking Statements

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 regarding, among other things, future operating and financial performance, product development, market position, business strategy and objectives. These statements use words, and variations of words, such as "continue," "build," "future," "increase," "drive," "believe," "look," "ahead," "confident," "deliver," "outlook," "expect," and "predict." Other examples of forward-looking statements may include, but are not limited to, (i) statements of Company plans and objectives, including our evolving business model, or estimates or predictions of actions by suppliers, (ii) statements of future economic

performance, and (iii) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations and projections. These risks, uncertainties, and other factors include: decline in demand for our products and services; the volatility of the crypto asset industry; the inability to comply with developments and changes in regulation; cash flow and access to capital; and maintenance of third party relationships. Information in this release is as of the dates and time periods indicated herein, and the Company does not undertake to update any of the information contained in these materials, except as required by law.

Investor Relations Contacts

Matt Glover or Alex Kovtun

Gateway Group, Inc.

(949) 574-3860

APLD@gateway-grp.com

Media Contact

Robert Collins, Brenlyn Motlagh

Gateway Group, Inc.

(949) 899.3135

APLD@gateway-grp.com



Source: Applied Digital Corporation