



Compensation Committee Charter

I. PURPOSE

The purpose of the Compensation Committee (the “**Committee**”) of the Board of Directors (the “**Board**”) of Vitesse Energy, Inc. (the “**Company**”) is to advise senior management on the administration of the Company’s compensation programs, review and approve the compensation of the Executive Officers of the Company (as defined in Rule 3b-7 under the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”)), make recommendations to the Board with respect to incentive compensation and equity-based plans that are subject to Board approval, and prepare any report on executive compensation required by the rules and regulations of the Securities and Exchange Commission (the “**SEC**”).

II. COMMITTEE MEMBERSHIP

The Committee shall consist of two or more members of the Board, each of whom has been determined by the Board to be “independent” in accordance with applicable rules of the New York Stock Exchange (“**NYSE**”), including those specifically applicable to compensation committee members and, to the extent the Committee deems necessary, (i) qualifies as a “non-employee director” for purposes of Rule 16b-3 under the Exchange Act and (ii) satisfies the requirements of an “outside director” for purposes of Section 162(m) of the Internal Revenue Code (provided that any action duly taken by the Committee shall be valid and effective (unless otherwise determined by the Committee), whether or not the members of the Committee at the time of such action are later determined not to have satisfied the foregoing requirements).

Each member shall be appointed by the Board and shall be subject to removal by the Board in accordance with the Bylaws of the Company. The Board shall also designate one member of the Committee to serve as Committee Chair.

III. COMMITTEE MEETINGS

The Committee shall meet at least twice per year, or more frequently as circumstances dictate. The Committee Chair will preside at each meeting. If the Committee Chair is not present at a meeting, the Committee members present at that meeting will designate one of its members as the acting chair of such meeting. A majority of members of the Committee shall constitute a quorum. The action of a majority of members at a meeting at which a quorum is present shall be the action of the Committee. The Committee may act by unanimous written consent in lieu of a meeting in accordance with the Company’s bylaws.

IV. KEY RESPONSIBILITIES

The following responsibilities are set forth as a guide with the understanding that the Committee may diverge as appropriate to carry out its purpose. The Committee is authorized to carry out these and such other responsibilities assigned by the Board from time to time, and take any actions reasonably related to the mandate of this Charter. To fulfill its purpose, the Committee shall:

1. Oversee senior management in establishing the Company's general compensation philosophy and overseeing the development and implementation of compensation programs.
2. Review and approve corporate goals and objectives relevant to the compensation of the Company's Executive Officers, evaluate the performance of the Executive Officers in light of those goals and objectives, and set the Executive Officers' compensation level based on this evaluation. In determining the long-term incentive component of the compensation of the Company's Chief Executive Officer and the other Executive Officers the Committee shall consider, among other factors, the Company's performance, the value of similar incentive awards to executive officers at comparable companies, the awards given to the Executive Officers in past years, and any other factors the Committee, or any independent advisor it has engaged, deems appropriate.
3. Oversee the Executive Officers in formulating the compensation programs applicable to the senior management of the Company, including periodic review of perquisites and expense account policies applicable to senior management.
4. Make recommendations to the Board with respect to the Company's incentive compensation plans and equity-based plans that are subject to Board approval, review and approve awards and grants made pursuant to these plans and discharge any other responsibilities imposed on the Committee by any of these plans.
5. Review, at least annually, the Company's compensation policies and practices for Executive Officers and employees generally to assess whether such policies and practices could lead to excessive risk taking or are reasonably likely to have a material adverse effect on the Company.
6. Assist with regulatory compliance with respect to compensation matters, including overseeing the Company's policies regarding the structuring of compensation programs to preserve tax deductibility; and, as and when required, establishing performance goals and certifying that performance goals have been attained.
7. Prepare a report to be included in the Company's annual proxy statement, in accordance with applicable rules and regulations of the NYSE, SEC and other applicable regulatory bodies (including Item 407(e)(5) of Regulation S-K), as applicable.
8. Conduct an annual self-evaluation of the performance of the Committee, including its effectiveness and compliance with this Charter.

9. Review and reassess the adequacy of this Charter annually, and amend as the Committee deems appropriate.
10. Report promptly to the Board on Committee findings and recommendations and any other matters the Committee deems appropriate or the Board requests and maintain minutes or other records of Committee meetings and activities.
11. Make a recommendation to the Board regarding the frequency of the advisory vote on compensation of the Company's named executive officers ("NEOs") determined in accordance with Item 402 of Regulation S-K as required by Rule 14A of the Exchange Act and review the results of any stockholder advisory vote on compensation of the Company's NEO's, as applicable.
12. Evaluate whether the work of any compensation consultant identified pursuant to Item 407(e)(3)(iii) of Regulation S-K has raised any conflict of interest, taking into account the factors enumerated in Rule 10C-1(b)(4)(i) – (vi) of the Exchange Act, and review disclosure, if any, prepared by the Company pursuant to Item 407(e)(3)(iv) of Regulation S-K.
13. Annually review and approve the compensation of Related Persons (as such term is defined in the Company's Related Person Transaction Policy).
14. Any other duties and responsibilities expressly delegated to the Committee by the Board from time to time relating to the Company's compensation programs.

V. AUTHORITY

In discharging its role, the Committee is empowered to investigate any matter brought to its attention with access to all books, records, facilities and personnel of the Company.

The Committee may, in its sole discretion, retain or obtain advice from outside counsel, compensation consultants or other advisors, but only after assessing the independence of such advisor from management, taking into consideration all relevant factors the Committee deems appropriate to such advisor's independence, including those specified in Section 303A.05(c) of the NYSE Listed Company Manual. The Company will provide appropriate funding for any such advisor, as determined by the Committee, for payment of reasonable compensation to such advisor retained by the Committee. The Committee is directly responsible for the appointment, termination, compensation and oversight of the work of any advisor retained by the Committee.

The Committee may form, and delegate authority to, subcommittees.