

# XOMA Reports Fourth Quarter and Full Year 2023 Financial Results and Highlights Recent and Upcoming Events Expected to Drive Shareholder Value

Raised up to \$140 million of non-dilutive non-recourse capital through a royalty-backed loan related to VABYSMO® from funds managed by Blue Owl Capital

Received \$15.5 million in cash payments related to our growing royalty base and the achievement of certain development milestones during 2023

Added third commercial asset to XOMA's portfolio with the acquisition of economic interests in DSUVIA® (sufentanil sublingual tablet) in January 2024

Closed 2023 with two partners' New Drug Applications (NDA) submitted to the U.S. Food and Drug Administration (FDA)

EMERYVILLE, Calif., March 08, 2024 (GLOBE NEWSWIRE) -- XOMA Corporation (Nasdaq: XOMA), the biotech royalty aggregator, reported its fourth quarter and full year 2023 financial results and highlighted portfolio activities expected to drive long-term shareholder value.

"Over the course of 2023, we continued to build the foundation for future growth, spearheaded by the \$140 million royalty-backed financing of VABYSMO® in the fourth quarter," stated Owen Hughes, Chief Executive Officer of XOMA. "We entered 2024 with the strongest cash position in the Company's history, several key upcoming clinical and regulatory events, including the potential approvals of Day One's tovorafenib and Zevra Therapeutics' arimoclomol NDAs, and a growing pipeline of asset opportunities."

**Key Fourth Quarter Events** 

| Partner                    | Event  |  |  |  |  |
|----------------------------|--|--|--|--|--|
| Day One Biopharmaceuticals | <ul> <li>Tovorafenib NDA accepted by U.S. Food and Drug Administration (FDA), resulting in XOMA's receipt of a \$5 million milestone payment from Viracta</li> <li>Tovorafenib data presented at the Society of Neuro-Oncology Annual Meeting and published in <i>Nature Medicine</i></li> </ul> |  |  |  |  |
| Zevra Therapeutics         | Resubmitted the arimoclomol NDA with FDA   |  |  |  |  |
| Medexus                    | Pediatric label expansion application for IXINITY® accepted for review by FDA  |  |  |  |  |
| Rezolute                   | <ul> <li>Launched RZ358 Phase 3 study</li> <li>Received Priority Medicines (PRIME) eligibility from European Medicines<br/>Agency</li> </ul>   |  |  |  |  |
| AstraZeneca                | Launched and dosed first patient in rilvegostomig Phase 3 study  |  |  |  |  |
| LG Chem (AVEO Oncology)    | Launched ficlatuzumab Phase 3 study  |  |  |  |  |
| Organon                    | Announced intent to terminate ebopiprant License Agreement   |  |  |  |  |

#### **Anticipated 2024 Events of Note**

| Partner                    | Event   |
|----------------------------|---|
| Day One Biopharmaceuticals | April 30, 2024 – FDA action date for tovorafenib NDA      |
| Zevra Therapeutics         | September 21, 2024 – FDA action date for arimoclomol NDA  |
| Medexus                    | FDA decision regarding IXINITY® pediatric label expansion |

#### **Financial Results**

XOMA recorded total revenues of \$1.8 million and \$4.8 million for the fourth quarter and full year of 2023, respectively. In 2023, XOMA recognized \$2.5 million in milestone payments received from two partners, whereas the Company reported revenues of \$6.0 million in 2022, of which \$4.0 million were milestone payments received from four partners.

General and administrative ("G&A") expenses were \$7.3 million for the fourth quarter and \$25.6 million for the full year of 2023. In the fourth quarter and full year of 2022, G&A expenses were \$7.6 million and \$23.2 million, respectively. The increase of \$2.4 million between the two full-year periods was primarily due to a \$5.5 million increase in stock-based compensation, partially offset by a \$2.1 million decrease in consulting and legal expenses, and a \$0.9 million decrease in salaries and related expenses.

In the fourth quarter of 2023, G&A expenses included \$2.6 million in non-cash stock-based compensation expense, compared with \$1.0 million in the fourth quarter of 2022. For the full year of 2023, G&A expenses included \$9.1 million in non-cash stock-based compensation, compared with \$3.6 million for the full year of 2022.

XOMA received cash payments of approximately \$5.7 million from royalties and milestone payments in the fourth quarter of 2023, as compared to \$0.8 million in the comparable period in 2022. During the full year of 2023, the Company received cash payments of approximately \$15.5 million from royalties and milestone payments, as compared to \$7.2 million in 2022. XOMA's net cash used in operations during the fourth quarter of 2023 was \$3.9 million and \$18.2 million for the full year, as compared with \$3.9 million used during the fourth quarter of 2022 and \$12.9 million used for the full year of 2022.

XOMA incurred one-time arbitration settlement costs of \$4.1 million in 2023, related to an arbitration proceeding settlement with one of its licensees.

For the year ended December 31, 2023, XOMA recorded \$15.8 million in impairment

charges, as a result of the discontinuation of operations at Bioasis (\$1.6 million) and Organon's decision to terminate its License Agreement for ebopiprant (\$14.2 million).

Other income, net was \$1.6 million for the full year of 2023 and \$0.3 million for the full year of 2022. The increase in other income, net between periods is primarily due to an increase in investment income.

In 2023, net loss for the fourth quarter and year ended December 31, 2023, was \$20.1 million and \$40.8 million, respectively. In 2022, the net loss for the fourth quarter was \$6.0 million and \$17.1 million for the full year.

On December 31, 2023, XOMA had cash and cash equivalents of \$159.6 million (including \$6.3 million in restricted cash). In 2023, XOMA's royalty interests generated cash payments of \$7.3 million from Roche related to VABYSMO® sales and \$1.7 million from Medexus related to IXINITY® sales. The Company also received a \$5.0 million milestone payment from Viracta related to the FDA's acceptance of Day One Pharmaceuticals' NDA for tovorafenib. These cash receipts from royalty and milestone acquisitions reduced XOMA's short-term royalty and commercial payment receivables by \$14 million. On October 16, 2023, the Company paid total cash dividends of \$1.4 million on the 8.625% Series A Cumulative Perpetual Preferred Stock (Nasdaq: XOMAP) and on the 8.375% Series B Cumulative Perpetual Preferred Stock (Nasdaq: XOMAO). In December 2023, XOMA drew \$130.0 million from its royalty-backed loan with certain funds managed by the credit platform of Blue Owl Capital. On December 31, 2022, the Company reported cash of \$57.8 million. Based upon the cash flows XOMA expects to receive from VABYSMO®, DSUVIA®, and IXINITY® sales in addition to its current cash position, the Company continues to believe its current cash position will be sufficient to fund XOMA's operations for multiple years.

#### **Subsequent Events**

On January 2, 2024, the Company announced a stock repurchase program of up to \$50 million through January 2027.

On January 7, 2024, Owen Hughes was appointed as Chief Executive Officer and Jack Wyszomierski was named Chairman of the Board of Directors.

On January 18, 2024, XOMA acquired an economic interest in DSUVIA® (sufentanil sublingual tablet) from Talphera, Inc., for \$8 million. DSUVIA® is commercialized by Alora Pharmaceuticals. XOMA will receive 100 percent of all royalties and milestones related to DSUVIA® sales until it receives \$20 million. Thereafter, XOMA will receive a 15 percent royalty associated with DSUVIA® commercial sales, a 37.5 percent royalty on DoD purchases and 50 percent of the remaining \$116.5 million in potential milestone payments due from Alora Pharmaceuticals.

On February 16, 2024, XOMA announced its intention to acquire Kinnate Biopharma for between \$2.3352 and \$2.5879 in cash per share plus a contingent value right (CVR). XOMA anticipates it will add approximately \$9.5 million to its cash balance at the closing of the acquisition, which is expected to occur in April 2024.

#### **About XOMA Corporation**

XOMA is a biotechnology royalty aggregator playing a distinctive role in helping biotech companies achieve their goal of improving human health. XOMA acquires the potential

future economics associated with pre-commercial and commercial therapeutic candidates that have been licensed to pharmaceutical or biotechnology companies. When XOMA acquires the future economics, the seller receives non-dilutive, non-recourse funding they can use to advance their internal drug candidate(s) or for general corporate purposes. The Company has an extensive and growing portfolio of assets (asset defined as the right to receive potential future economics associated with the advancement of an underlying therapeutic candidate). For more information about the Company and its portfolio, please visit www.xoma.com.

#### Forward-Looking Statements/Explanatory Notes

Certain statements contained in this press release are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including statements regarding the timing and amount of potential commercial payments to XOMA and other developments related to VABYSMO® (faricimabsvoa), IXINITY® [coagulation factor IX (recombinant)], DSUVIA® (sufentanil sublingual tablet), tovorafenib, and arimoclomol; the potential out-licensing of ebopiprant to an external partner for further development; the anticipated timings of regulatory filings and approvals related to assets in XOMA's portfolio; the potential of XOMA's portfolio of partnered programs and licensed technologies generating substantial milestone and royalty proceeds over time; and XOMA's cash sufficiency forecast. In some cases, you can identify such forward-looking statements by terminology such as "anticipate," "intend," "believe," "estimate," "plan," "seek," "project," "expect," "may," "will", "would," "could" or "should," the negative of these terms or similar expressions. These forward-looking statements are not a guarantee of XOMA's performance, and you should not place undue reliance on such statements. These statements are based on assumptions that may not prove accurate, and actual results could differ materially from those anticipated due to certain risks inherent in the biotechnology industry, including those related to the fact that our product candidates subject to out-license agreements are still being developed, and our licensees may require substantial funds to continue development which may not be available; we do not know whether there will be, or will continue to be, a viable market for the products in which we have an ownership or royalty interest; if the therapeutic product candidates to which we have a royalty interest do not receive regulatory approval, our third-party licensees will not be able to market them; and the impact to the global economy as a result of the COVID-19 pandemic. Other potential risks to XOMA meeting these expectations are described in more detail in XOMA's most recent filing on Form 10-Q and in other filings with the Securities and Exchange Commission. Consider such risks carefully when considering XOMA's prospects. Any forward-looking statement in this press release represents XOMA's beliefs and assumptions only as of the date of this press release and should not be relied upon as representing its views as of any subsequent date. XOMA disclaims any obligation to update any forward-looking statement, except as required by applicable law.

EXPLANATORY NOTE: Any references to "portfolio" in this press release refer strictly to milestone and/or royalty rights associated with a basket of drug products in development. Any references to "assets" in this press release refer strictly to milestone and/or royalty rights associated with individual drug products in development.

As of the date of this press release, all assets in XOMA's milestone and royalty portfolio, except VABYSMO® (faricimab-svoa), IXINITY® [coagulation factor IX (recombinant)], DSUVIA® (sufentanil sublingual tablet), are investigational compounds. Efficacy and safety

have not been established. There is no guarantee that any of the investigational compounds will become commercially available.

## XOMA CORPORATION CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE LOSS (in thousands, except per share amounts)

|  | Year Ended December 31, |          |    |          |
|--|-------------------------|----------|----|----------|
|  |                         | 2023     |    | 2022     |
| Revenues:  |                         |          |    |          |
| Revenue from contracts with customers  | \$                      | 2,650    | \$ | 4,150    |
| Revenue recognized under units-of-revenue method   |                         | 2,108    |    | 1,877    |
| Total revenues   |                         | 4,758    |    | 6,027    |
| Operating expenses:  |                         |          |    |          |
| Research and development   |                         | 143      |    | 153      |
| General and administrative   |                         | 25,606   |    | 23,191   |
| Impairment charges   |                         | 15,828   |    | -        |
| Arbitration settlement costs   |                         | 4,132    |    | -        |
| Amortization of intangible assets  |                         | 897      |    | 97       |
| Total operating expenses   |                         | 46,606   |    | 23,441   |
| Loss from operations   |                         | (41,848) |    | (17,414) |
| Other income (expense)   |                         |          |    |          |
| Interest expense   |                         | (569)    |    | -        |
| Other income (expense), net  |                         | 1,586    |    | 295      |
| Loss before income tax   | \$                      | (40,831) | \$ | (17,119) |
| Income tax benefit   |                         | -        |    | 15       |
| Net loss and comprehensive loss  | \$                      | (40,831) | \$ | (17,104) |
| Net loss and comprehensive loss attributable to common stockholders, basic and diluted                             | \$                      | (46,303) | \$ | (22,576) |
| Basic and diluted net loss per share attributable to common stockholders   | \$                      | (4.04)   | \$ | (1.98)   |
| Weighted average shares used in computing basic and diluted net loss per share attributable to common stockholders |                         | 11,471   |    | 11,413   |

### XOMA CORPORATION CONSOLIDATED BALANCE SHEETS

(in thousands, except share and per share amounts)

|   |    | ecember 31,<br>2023 | December 31,<br>2022 |                |  |
|---|----|---------------------|----------------------|----------------|--|
| ASSETS  |    |                     |                      | -              |  |
| Current assets:   |    |                     |                      |                |  |
| Cash and cash equivalents   | \$ | 153,290             | \$                   | 57,826         |  |
| Short-term restricted cash  |    | 160                 |                      | -              |  |
| Short-term equity securities  |    | 161                 |                      | 335            |  |
| Trade and other receivables, net  |    | 1,004               |                      | 1              |  |
| Short-term royalty and commercial payment receivables   |    | 14,215              |                      | 2,366          |  |
| Prepaid expenses and other current assets   |    | 483                 |                      | 725            |  |
| Total current assets  |    | 169,313             | ·                    | 61,253         |  |
| Long-term restricted cash   |    | 6,100               |                      | -              |  |
| Property and equipment, net   |    | 25                  |                      | 7              |  |
| Operating lease right-of-use assets   |    | 378                 |                      | 29             |  |
| Long-term royalty and commercial payment receivables  |    | 57,952              |                      | 63,683         |  |
| Intangible assets, net  |    | -                   |                      | 15,150         |  |
| Other assets - long term  |    | 533                 |                      | 260            |  |
| Total assets  | \$ | 234,301             | \$                   | 140,382        |  |
| LIABILITIES AND STOCKHOLDERS' EQUITY  |    |                     |                      |                |  |
| Current liabilities:  |    |                     | _                    |                |  |
| Accounts payable  | \$ | 653                 | \$                   | 524            |  |
| Accrued and other liabilities   |    | 2,768               |                      | 2,918          |  |
| Contingent consideration under RPAs, AAAs and CPPAs   |    | 7,000               |                      | 75             |  |
| Operating lease liabilities   |    | 54                  |                      | 34             |  |
| Unearned revenue recognized under units-of-revenue method   |    | 2,113               |                      | 1,899<br>1,368 |  |
| Preferred stock dividend accrual  |    | 1,368               |                      | 1,300          |  |
| Current portion of long-term debt  Total current liabilities  |    | 5,543               |                      | - 0.040        |  |
| Total current liabilities   |    | 19,499              |                      | 6,818          |  |
| Unearned revenue recognized under units-of-revenue method – long-term   |    | 7,228               |                      | 9,550          |  |
| Long-term operating lease liabilities   |    | 335                 |                      | -              |  |
| Long-term debt  |    | 118,518             |                      |                |  |
| Total liabilities   |    | 145,580             |                      | 16,368         |  |
| Stockholders' equity:   |    |                     |                      |                |  |
| Preferred Stock, \$0.05 par value, 1,000,000 shares authorized:   |    |                     |                      |                |  |
| 8.625% Series A cumulative, perpetual preferred stock, 984,000 shares issued and outstanding at December 31, 2023 and December 31, 2022   |    | 49                  |                      | 49             |  |
| 8.375% Series B cumulative, perpetual preferred stock, 1,600 shares issued and outstanding at December 31, 2023 and December 31, 2022   |    | _                   |                      | _              |  |
| Convertible preferred stock, 5,003 issued and outstanding at December 31, 2023 and December 31, 2022  |    | _                   |                      | _              |  |
| Common stock, \$0.0075 par value, 277,333,332 shares authorized, 11,495,492 and 11,454,025 shares issued and outstanding at December 31, 2023 and December 31, 2022, respectively |    | 86                  |                      | 86             |  |
| Additional paid-in capital  |    | 1,311,809           |                      | 1,306,271      |  |
| Accumulated deficit   |    | (1,223,223)         |                      | (1,182,392)    |  |
| Total stockholders' equity  |    | 88,721              |                      | 124,014        |  |
| Total liabilities and stockholders' equity  | \$ | 234,301             | \$                   | 140,382        |  |
|   | Ψ  | 204,001             | Ψ                    | 1-10,002       |  |

## XOMA CORPORATION CONSOLIDATED STATEMENTS OF CASH FLOWS (in thousands)

| Cash flows from operating activities:         2023         2022           Net loss         (40,831)         (17,104)           Adjustments to reconcile net loss to net cash used in operating activities:         9,999         3,608           Slock-based compensation expense         15,828         7.6           Change in fair value of contingent consideration under RPAs, AAAs, and CPPAs         7.6            Common stock contribution to 401(k)         123         8.87         9.7           Depreciation of indragible assets         897         9.7           Accretion of long-term debt         34            Accretion of long-term debt         174         4.39           Changes in assets and liabilities:         174         4.39           Changes in lair value of equity securities         174         4.39           Changes in lair value of equity securities         174         4.39           Prepaid expenses and other receivables, net         (19         7.7           Accounts payable and accrued liabilities         219         7.7           Trade and other receivables, net         219         7.7           Accounts payable and accrued liabilities         1         4.0           Unamer devenues recognized under units-of-revenue method         2,10  |  | Υ  | Year Ended December 31 |    |          |
|--|--|----|------------------------|----|----------|
| Net loss   |  |    | 2023                   |    | 2022     |
| Adjustments to reconcile net loss to net cash used in operating activities:  | Cash flows from operating activities:  |    |                        | _  |          |
| Stock-based compensation expense   9,099   3,608   Impairment charges   15,828   — Change in fair value of contingent consideration under RPAs, AAAs, and CPPAs   775   — Common stock contribution to 401(k)   123   85   797   7   | Net loss   | \$ | (40,831)               | \$ | (17,104) |
| Change in fair value of contingent consideration under RPAs, AAAs, and CPPAs   | Adjustments to reconcile net loss to net cash used in operating activities:  |    |                        |    |          |
| Came in fair value of contingent consideration under RPAs, AAAs, and CPPAs         (75)         —           Common stock contribution to 401(k)         123         85           Amortization of intangible assets         97         97           Depreciation         3         7           Accretion of long-term debt         31         7           Accretion of long-term debt         119         170           Change in fair value of equity securities         119         170           Changes in assets and liabilities:         171         439           Trade and other receivables, net         (1003)         208           Prepaid expenses and other assets         (219)         (71           Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable         (114)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,877)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,807)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,807)           Unearned revenue recognized under units-of-revenue method         (2,108)         (3,006           Recipits under PAs, AAAs and CPPAs         (14,65)         (3,006   | Stock-based compensation expense   |    | 9,099                  |    | 3,608    |
| Common stock contribution to 401(k)         123         85           Amortization of intangible assets         897         97           Depreciation         3         7           Accretion of long-term debt         34         —7           Non-cash lease expense         119         170           Change in fair value of equity securities         174         439           Changes in sasels and liabilities:         119         (71)           Trade and other receivables, net         (1,003)         208           Prepaid expenses and other assets         219         (71)           Accounts payable and accrued liabilities         191         (11)           Income taxes payable         —         (91)           Operating lease liabilities         (114)         (195)           Uneamed revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (18,00)         (18,00)           Payments of consideration under RPAs, AAAs and CPPAs         13,956         3,026           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         15,247           Purchase of property and equipment <t< td=""><td>Impairment charges</td><td></td><td>15,828</td><td></td><td>_</td></t<>  | Impairment charges   |    | 15,828                 |    | _        |
| Page   | Change in fair value of contingent consideration under RPAs, AAAs, and CPPAs |    | (75)                   |    | _        |
| Depreciation         3         7           Accretion of long-term debt         34         —           Non-cash lease expense         119         170           Change in fair value of equity securities         174         439           Changes in assets and liabilities:         Trade and other receivables, net         (1,003)         208           Prepaid expenses and other assets         219         (71)           Accountle spayable and accrued liabilities         623         1,845           Income taxes payable         —         (91)           Operating lease ilabilities         (1,803)         (1,877)           Net cash used in operating activities         (1,877)         (1,877)           Net cash used in operating activities         (1,805)         (1,877)           Net cash used in operating activities         (1,465)         (1,807)           Payments of consideration under RPAs, AAS and CPPAs         11,4650         (8,006)           Receipts under RPAs, AAS and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (15,247)           Purchase of property and equipment         1,07         —           Net cash flows from financing activities         130,000         —   | Common stock contribution to 401(k)  |    | 123                    |    | 85       |
| Accretion of long-term debt         34         —           Non-cash lease expenses         119         174         439           Change in fair value of equity securities         174         439           Changes in assets and liabilities:         (1,003)         208           Prepaid expenses and other reassets         219         (71)           Accounts payable and accruel liabilities         (523)         1,845           Income taxes payable         9         (91)           Operating lease liabilities         (114)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (14,650)         (8,000)           Receipts under RPAS, AAAs and CPPAs         13,956         3,026           Revent Payments of consideration under RPAS, AAAs and CPPAs         13,956         3,026           Revelpts under RPAS, AAAs and CPPAs         13,950         4,023         1,02           Revelpts under RPAS, AAAs and CPPAs         13,950         1,02 <td>Amortization of intangible assets</td> <td></td> <td>897</td> <td></td> <td>97</td>  | Amortization of intangible assets  |    | 897                    |    | 97       |
| Non-cash lease expense         119         170           Change in fair value of equity securities         174         439           Changes in assels and liabilities:         Trade and other receivables, net         (1,003)         208           Prepaid expenses and other assets         219         (71)           Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable         —         (91)           Operating lease liabilities         (114)         (195)           Unearmed revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (14,550)         (12,879)           Cash flows from investing activities         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (15,247)           Purchase of property and equipment         —         (15,247)           Purchase of property and equipment debt         130,000         —           Post cash flows from financing activities         (2,108)         (2,242)           Proceeds from issuance osts and loan fees  | Depreciation   |    | 3                      |    | 7        |
| Change in fair value of equity securities         174         439           Changes in assets and liabilities:         1 (1,003)         208           Prepaid expenses and other reservables, net         (1,003)         208           Prepaid expenses and other assets         219         (71)           Accounts payable and accrued liabilities         - (91)         (140)         (140)           Income taxes payable         - (91)         (141)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (18,77)           Net cash used in operating activities         (2,108)         (18,787)           Payments of consideration under RPAs, AAAs and CPPAs         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         (17)         -           Purchase of property and equipment         (17)         -           Net cash used in investing activities         (17)         -           Purchase of property and equipment         (17)         -           Net cash used in investing activities         (17)         -           Posed from issuance of long-term debt         130,000         -           Pobeti issuance costs and lo  | Accretion of long-term debt  |    | 34                     |    | _        |
| Changes in assets and liabilities:         1 (1,003)         208           Prepaid expenses and other assets         219         (71)           Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable and accrued liabilities         (114)         (195)           Operating lease liabilities         (114)         (195)           Unearmed revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (18,158)         (12,879)           Payments of consideration under RPAs, AAAs and CPPAs         13,956         3,026           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         (17)         -           Purchase of property and equipment         (17)         (20,221)           Purchase of property and equipment         (17)         (20,221)           Purchase of property and equipment         (17)         -           Purchase of property and equipment         (17)         -           Purchase of property and equipment         (17)         -           Poeth issuance of long-term debt         130,000         -           Poeth justing activities         (5,472)         (5,472) </td <td>Non-cash lease expense</td> <td></td> <td>119</td> <td></td> <td>170</td>   | Non-cash lease expense   |    | 119                    |    | 170      |
| Trade and other receivables, net         (1,003)         208           Prepaid expenses and other assets         (523)         1,845           Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable         —         (91)           Operating lease liabilities         (114)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         ***         (18,158)         (12,879)           Cash flows from investing activities         ***         (14,650)         (8,000)           Receipts under RPAS, AAAS and CPPAS         (14,650)         (8,000)           Receipts under RPAS, AAAS and CPPAS         13,956         3,026           Reveipts under RPAS, AAAS and CPPAS         (14,650)         (8,000)           Receipts under RPAS, AAAS and CPPAS         13,956         3,026           Reveipts under RPAS, AAAS and CPPAS         13,000         —           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (17,24)           Purchase of property and equipment         130,000         —           Pobeti susuance of long-term debt         130,000         —           Pobeti susuance of susuance of long-term debt  | Change in fair value of equity securities                                    |    | 174                    |    | 439      |
| Prepaid expenses and other assets         219         (71)           Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable         —         (91)           Operating lease liabilities         (114)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         -         (18,158)         (2,879)           Payments of consideration under RPAs, AAAs and CPPAs         13,956         3,026           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         (17)         —           Purchase of property and equipment         (17)         (20,221)           Purchase of property and equipment of property and equipment         (17)         —           Pote cash flows from financing activities         130,000         —           Proceeds from Issuance of long-term debt         130,000         —           Pet issuance costs and loan fees         (4,253)         —           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         118         1,398   | Changes in assets and liabilities:   |    |                        |    |          |
| Accounts payable and accrued liabilities         (523)         1,845           Income taxes payable         —         (911)           Operating lease liabilities         (11,41)         (195)           Unearned revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (18,158)         (12,879)           Cash flows from investing activities         ***         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (15,247)           Purchase of property and equipment         (17)         —           Net cash used in investing activities         **         (17)         —           Payment for IP acquired under the ObsEva IP Acquisition Agreement         107         —         —           Net cash used in investing activities         **         (17)         —           Payment for IP acquired under the ObsEva IP Acquisition Agreement         107         —           Net cash used in investing activities         **         100         —           Poseeds from financing activities         **         130,000         —         P         P         P         P <t< td=""><td>Trade and other receivables, net</td><td></td><td>(1,003)</td><td></td><td>208</td></t<>   | Trade and other receivables, net   |    | (1,003)                |    | 208      |
| Income taxes payable   | Prepaid expenses and other assets  |    | 219                    |    | (71)     |
| Operating lease liabilities         (114)         (195)           Unearmed revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (18,158)         (12,879)           Cash flows from investing activities:         "Total of the part of consideration under RPAs, AAAs and CPPAs         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         ————————————————————————————————————  | Accounts payable and accrued liabilities                                     |    | (523)                  |    | 1,845    |
| Unearmet revenue recognized under units-of-revenue method         (2,108)         (1,877)           Net cash used in operating activities         (18,158)         (12,879)           Cash flows from investing activities:         ***         ***           Payments of consideration under RPAs, AAAs and CPPAs         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         (17)         —           Purchase of property and equipment         (17)         —           Net cash used in investing activities:         **         (711)         (20,221)           Cash flows from financing activities:         **         130,000         —           Poceeds from issuance of long-term debt         130,000         —         —           Debt issuance costs and loan fees         (4,253)         —         —           Payment of preferred stock dividends         (5,472)         (5,472)         —           Poeseds from exercise of options and other share-based compensation         466         2,419         —           Taxes paid related to net share settlement of equity awards         110,724         (37,551)         —           Net cash provided by (used in) financing activities         120,593  | Income taxes payable   |    | _                      |    | (91)     |
| Net cash used in operating activities         (18,158)         (12,879)           Cash flows from investing activities:         8         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (15,247)           Purchase of property and equipment         (17)         —           Purchase of property and equipment         (17)         (20,221)           Vereash used in investing activities         (17)         (20,221)           Proceeds from financing activities         130,000         —           Proceeds from issuance of long-term debt         130,000         —           Debt issuance costs and loan fees         (4,253)         —           Payment of preferred stock dividends         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (18)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash at the end of the period         57,826         95,377           Cash, cash equivalents and restricted cash at the end   | Operating lease liabilities  |    | (114)                  |    | (195)    |
| Cash flows from investing activities: Payments of consideration under RPAs, AAAs and CPPAs Receipts under RPAs, AAAs and CPPAs Receipts under RPAs, AAAs and CPPAs Payment for IP acquired under the ObsEva IP Acquisition Agreement Purchase of property and equipment Receipts under RPAs, AAAs and CPPAs Receipts under RPAs, AAAs and CPPAs Payment for IP acquired under the ObsEva IP Acquisition Agreement Receipts under RPAs, AAAs and CPPAs Receipts under RPAs, AAA   | Unearned revenue recognized under units-of-revenue method                    |    | (2,108)                |    | (1,877)  |
| Cash flows from investing activities: Payments of consideration under RPAs, AAAs and CPPAs Receipts under RPAs, AAAs and CPPAs 13,956 3,026 Payment for IP acquired under the ObsEva IP Acquisition Agreement Purchase of property and equipment Net cash used in investing activities  Cash flows from financing activities: Proceeds from issuance of long-term debt 130,000 Payment of preferred stock dividends (4,253) Payment of preferred stock dividends (5,472) Proceeds from exercise of options and other share-based compensation Act cash provided by (used in) financing activities  Net cash provided by (used in) financing activities  Net increase (decrease) in cash, cash equivalents and restricted cash Net increase (decrease) in cash, cash equivalents and restricted cash Supplemental Cash Flow Information:  Cash paid for taxes Right-of-use assets obtained in exchange for operating lease liabilities  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt Accrued issuance costs in connection with obsEva IP Acquisition  Accrued fransaction costs in connection with ObsEva IP Acquisition  (4,4,653) (4,253) (4,451)  130,000 (5,472) (5,472) (5,472) (6,472) (7,47   | Net cash used in operating activities  |    | (18,158)               |    | (12,879) |
| Payments of consideration under RPAs, AAAs and CPPAs         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         — (15,247)           Purchase of property and equipment         (17)         —           Net cash used in investing activities         (711)         (20,221)           Cash flows from financing activities:           Proceeds from issuance of long-term debt         130,000         —           Debt issuance costs and loan fees         (4,253)         —           Payment of preferred stock dividends         (5,472)         (5,472)           Payment of preferred stock dividends         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (148)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash         101,724         (37,551)           Cash, cash equivalents and restricted cash at the end of the period         57,826         95,377           Cash paid for taxes         —         —         76   |  |    |                        |    |          |
| Payments of consideration under RPAs, AAAs and CPPAs         (14,650)         (8,000)           Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         — (15,247)           Purchase of property and equipment         (17)         —           Net cash used in investing activities         (711)         (20,221)           Cash flows from financing activities:           Proceeds from issuance of long-term debt         130,000         —           Debt issuance costs and loan fees         (4,253)         —           Payment of preferred stock dividends         (5,472)         (5,472)           Payment of preferred stock dividends         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (148)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash         101,724         (37,551)           Cash, cash equivalents and restricted cash at the end of the period         57,826         95,377           Cash paid for taxes         —         —         76   | Cash flows from investing activities:  |    |                        |    |          |
| Receipts under RPAs, AAAs and CPPAs         13,956         3,026           Payment for IP acquired under the ObsEva IP Acquisition Agreement         — (15,247)           Purchase of property and equipment         (17)         — (15,247)           Net cash used in investing activities         (711)         (20,221)           Cash flows from financing activities:         ***         ***           Proceeds from issuance of long-term debt         130,000         — Debt issuance costs and loan fees         (4,253)         — Peament of preferred stock dividends         (5,472)         (5,472)           Payment of preferred stock dividends         (5,472)         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (148)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash         101,724         (37,551)           Cash, cash equivalents at the beginning of the period         57,826         95,377           Cash, cash equivalents and restricted cash at the end of the period         \$ 159,550         \$ 76,826           Supplemental Cash Flow Information:         \$ 6         \$ 76   |  |    | (14,650)               |    | (8,000)  |
| Payment for IP acquired under the ObsEva IP Acquisition Agreement         —         (15,247)           Purchase of property and equipment         (17)         —           Net cash used in investing activities         (711)         (20,221)           Cash flows from financing activities:         ***         ***           Proceeds from issuance of long-term debt         130,000         —           Debt issuance costs and loan fees         (4,253)         —           Payment of preferred stock dividends         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (148)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash         101,724         (37,551)           Cash, cash equivalents at the beginning of the period         57,826         95,377           Cash, cash equivalents and restricted cash at the end of the period         \$ 159,550         \$ 76,826           Supplemental Cash Flow Information:         * * * * * * * * * * *           Cash paid for taxes         * * * * * * * * *           Right-of-use assets obtained in exchange for operating lease liabilities  | •  |    |                        |    |          |
| Purchase of property and equipment         (17)         —           Net cash used in investing activities         (711)         (20,221)           Cash flows from financing activities:         Secondary of the proceeds from issuance of long-term debt         130,000         —           Proceeds from issuance costs and loan fees         (4,253)         —           Payment of preferred stock dividends         (5,472)         (5,472)           Proceeds from exercise of options and other share-based compensation         466         2,419           Taxes paid related to net share settlement of equity awards         (148)         (1,398)           Net cash provided by (used in) financing activities         120,593         (4,451)           Net increase (decrease) in cash, cash equivalents and restricted cash         101,724         (37,551)           Cash, cash equivalents at the beginning of the period         57,826         95,377           Cash, cash equivalents and restricted cash at the end of the period         \$ 159,550         \$ 57,826           Supplemental Cash Flow Information:         Cash paid for taxes         \$ —         \$ 76           Right-of-use assets obtained in exchange for operating lease liabilities         \$ —         \$ 76           Right-of-use assets obtained in exchange for operating lease liabilities         \$ —         \$ 76           Right-of-u  |  |    | _                      |    |          |
| Net cash used in investing activities (20,221)  Cash flows from financing activities:  Proceeds from issuance of long-term debt 130,000 — Debt issuance costs and loan fees (4,253) — Payment of preferred stock dividends (5,472) (5,472) Proceeds from exercise of options and other share-based compensation 466 2,419 Taxes paid related to net share settlement of equity awards (148) (1,398) Net cash provided by (used in) financing activities 120,593 (4,451)  Net increase (decrease) in cash, cash equivalents and restricted cash 101,724 (37,551) Cash, cash equivalents at the beginning of the period 57,826 95,377 Cash, cash equivalents and restricted cash at the end of the period \$159,550 \$57,826  Supplemental Cash Flow Information:  Cash paid for taxes \$ — \$ 76 Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ — \$ Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ — \$ Accrued issuance costs in connection with issuance of long-term debt \$ 1,470 \$ — \$ Preferred stock dividend accrual \$ 1,368 \$ 1,368 \$ 1,368 \$ 1,368 \$ 5 1,368 \$   |  |    | (17)                   |    |          |
| Cash flows from financing activities: Proceeds from issuance of long-term debt Proceeds from issuance costs and loan fees Payment of preferred stock dividends Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise of options and other share-based compensation Proceeds from exercise o   |  |    |                        |    | (20.221) |
| Proceeds from issuance of long-term debt  Debt issuance costs and loan fees  Payment of preferred stock dividends  Proceeds from exercise of options and other share-based compensation  Taxes paid related to net share settlement of equity awards  Net cash provided by (used in) financing activities  Net increase (decrease) in cash, cash equivalents and restricted cash  Cash, cash equivalents at the beginning of the period  Supplemental Cash Flow Information:  Cash paid for taxes  Right-of-use assets obtained in exchange for operating lease liabilities  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt  Accrued issuance costs in connection with issuance of long-term debt  Preferred stock dividend accrual  Estimated fair value of contingent consideration under the LadRx Agreements  Accrued transaction costs in connection with ObsEva IP Acquisition  130,000  (4,253)  (5,472)  (5,472)  (5,472)  (5,472)  (5,472)  (6,472)  (1,398)  (1,498)  (1,398)  (1,398)  (1,37,551)  (37,5   | ·  |    | ,                      |    | . , ,    |
| Proceeds from issuance of long-term debt  Debt issuance costs and loan fees  Payment of preferred stock dividends  Proceeds from exercise of options and other share-based compensation  Taxes paid related to net share settlement of equity awards  Net cash provided by (used in) financing activities  Net increase (decrease) in cash, cash equivalents and restricted cash  Cash, cash equivalents at the beginning of the period  Supplemental Cash Flow Information:  Cash paid for taxes  Right-of-use assets obtained in exchange for operating lease liabilities  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt  Accrued issuance costs in connection with issuance of long-term debt  Preferred stock dividend accrual  Estimated fair value of contingent consideration under the LadRx Agreements  Accrued transaction costs in connection with ObsEva IP Acquisition  130,000  (4,253)  (5,472)  (5,472)  (5,472)  (5,472)  (5,472)  (6,472)  (1,398)  (1,498)  (1,398)  (1,398)  (1,37,551)  (37,5   | Cash flows from financing activities:  |    |                        |    |          |
| Debt issuance costs and loan fees(4,253)—Payment of preferred stock dividends(5,472)(5,472)Proceeds from exercise of options and other share-based compensation4662,419Taxes paid related to net share settlement of equity awards(148)(1,398)Net cash provided by (used in) financing activities120,593(4,451)Net increase (decrease) in cash, cash equivalents and restricted cash101,724(37,551)Cash, cash equivalents at the beginning of the period57,82695,377Cash, cash equivalents and restricted cash at the end of the period\$ 159,550\$ 57,826Supplemental Cash Flow Information:Cash paid for taxes\$ -\$ 76Right-of-use assets obtained in exchange for operating lease liabilities\$ 468\$ -Non-cash investing and financing activities:Issuance of common stock warrants in connection with long-term debt\$ 1,470\$ -Accrued issuance costs in connection with issuance of long-term debt\$ 501\$ -Preferred stock dividend accrual\$ 1,3681,368Estimated fair value of contingent consideration under the LadRx Agreements\$ 1,000\$ -Accrued transaction costs in connection with ObsEva IP Acquisition\$ -\$ 122   | •  |    | 130.000                |    | _        |
| Payment of preferred stock dividends(5,472)(5,472)Proceeds from exercise of options and other share-based compensation4662,419Taxes paid related to net share settlement of equity awards(148)(1,398)Net cash provided by (used in) financing activities120,593(4,451)Net increase (decrease) in cash, cash equivalents and restricted cash101,724(37,551)Cash, cash equivalents at the beginning of the period57,82695,377Cash, cash equivalents and restricted cash at the end of the period\$ 159,550\$ 57,826Supplemental Cash Flow Information:\$ 468\$ -Cash paid for taxes\$ 468\$ -Right-of-use assets obtained in exchange for operating lease liabilities\$ 468\$ -Non-cash investing and financing activities:Issuance of common stock warrants in connection with long-term debt\$ 1,470\$ -Accrued issuance costs in connection with issuance of long-term debt\$ 501\$ -Preferred stock dividend accrual\$ 1,3681,368Estimated fair value of contingent consideration under the LadRx Agreements\$ 1,000\$ -Accrued transaction costs in connection with ObsEva IP Acquisition\$ -\$ 122   |  |    | -                      |    | _        |
| Proceeds from exercise of options and other share-based compensation Taxes paid related to net share settlement of equity awards Net cash provided by (used in) financing activities  Net increase (decrease) in cash, cash equivalents and restricted cash Cash, cash equivalents at the beginning of the period Taxes paid for taxes  Supplemental Cash Flow Information:  Cash paid for taxes Right-of-use assets obtained in exchange for operating lease liabilities Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt Accrued issuance costs in connection with issuance of long-term debt Settimated fair value of contingent consideration under the LadRx Agreements Accrued transaction costs in connection with ObsEva IP Acquisition  466 2,419 (1,398) (148) (1,398) (1,470) (37,551) (37,5   | Payment of preferred stock dividends   |    |                        |    | (5,472)  |
| Taxes paid related to net share settlement of equity awards  Net cash provided by (used in) financing activities  120,593  (4,451)  Net increase (decrease) in cash, cash equivalents and restricted cash  Cash, cash equivalents at the beginning of the period  57,826  95,377  Cash, cash equivalents and restricted cash at the end of the period  \$159,550  \$57,826  Supplemental Cash Flow Information:  Cash paid for taxes  Right-of-use assets obtained in exchange for operating lease liabilities  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt  Accrued issuance costs in connection with issuance of long-term debt  Preferred stock dividend accrual  Estimated fair value of contingent consideration under the LadRx Agreements  Accrued transaction costs in connection with ObsEva IP Acquisition  (148)  (1,398)  (4,451)  (37,551)  (37,551)  57,826  95,377  Foreign stock equivalents and restricted cash at the end of the period  \$1,460  \$1,460  \$1,595  \$57,826  \$57,8   |  |    |                        |    |          |
| Net cash provided by (used in) financing activities 120,593 (4,451)  Net increase (decrease) in cash, cash equivalents and restricted cash Cash, cash equivalents at the beginning of the period 57,826 95,377  Cash, cash equivalents and restricted cash at the end of the period \$159,550 \$57,826  Supplemental Cash Flow Information:  Cash paid for taxes \$ - \$ 76  Right-of-use assets obtained in exchange for operating lease liabilities \$468 \$ -  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$1,470 \$ -  Accrued issuance costs in connection with issuance of long-term debt \$501 \$ -  Preferred stock dividend accrual \$1,368 \$1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$1,000 \$ -  Accrued transaction costs in connection with ObsEva IP Acquisition \$ - \$ 122  |  |    |                        |    |          |
| Net increase (decrease) in cash, cash equivalents and restricted cash  Cash, cash equivalents at the beginning of the period  Cash, cash equivalents and restricted cash at the end of the period  Supplemental Cash Flow Information:  Cash paid for taxes  Right-of-use assets obtained in exchange for operating lease liabilities  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt  Accrued issuance costs in connection with issuance of long-term debt  Preferred stock dividend accrual  Estimated fair value of contingent consideration under the LadRx Agreements  Accrued transaction costs in connection with ObsEva IP Acquisition  101,724  (37,551)  57,826  95,377  76  76  76  76  76  76  76  76  76   | ·  |    | , ,                    |    |          |
| Cash, cash equivalents at the beginning of the period \$57,826 \$95,377 Cash, cash equivalents and restricted cash at the end of the period \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$1 |  |    | ,                      |    | (1,101)  |
| Cash, cash equivalents at the beginning of the period \$57,826 \$95,377 Cash, cash equivalents and restricted cash at the end of the period \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$57,826 \$159,550 \$1 | Net increase (decrease) in cash, cash equivalents and restricted cash        |    | 101 724                |    | (37 551) |
| Cash, cash equivalents and restricted cash at the end of the period \$ 159,550 \$ 57,826 \$ Supplemental Cash Flow Information:  Cash paid for taxes \$ - \$ 76 Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ - \$ Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ - \$ Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ - \$ Preferred stock dividend accrual \$ 1,368 \$ 1,368 \$ 1,368 \$ Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ - \$ Accrued transaction costs in connection with ObsEva IP Acquisition \$ - \$ 122  |  |    | · ·                    |    | 05.077   |
| Supplemental Cash Flow Information:  Cash paid for taxes \$ - \$ 76 Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ -  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ -  Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ -  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ -  Accrued transaction costs in connection with ObsEva IP Acquisition \$ - \$ 122   |  | \$ |                        | \$ |          |
| Cash paid for taxes \$ — \$ 76 Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ —  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ —  Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ —  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122  | cash, sash squiraishis and issuits a sash at the one of the police           | Ψ  | 100,000                | Ψ  | 07,020   |
| Cash paid for taxes \$ — \$ 76 Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ —  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ —  Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ —  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122  | Supplemental Cash Flow Information:  |    |                        |    |          |
| Right-of-use assets obtained in exchange for operating lease liabilities \$ 468 \$ —  Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ —  Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ —  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122   |  | \$ | _                      | \$ | 76       |
| Non-cash investing and financing activities:  Issuance of common stock warrants in connection with long-term debt  Accrued issuance costs in connection with issuance of long-term debt  Preferred stock dividend accrual  Estimated fair value of contingent consideration under the LadRx Agreements  Accrued transaction costs in connection with ObsEva IP Acquisition  \$ 1,470 \$ —  \$ 501 \$ —  \$ 1,368 \$ 1,368  \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition  \$ 1,000 \$ —  |  |    | 468                    |    | _        |
| Issuance of common stock warrants in connection with long-term debt \$ 1,470 \$ —  Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ —  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122   | · · · · · · · · · · · · · · · · · · ·  | ·  |                        | ·  |          |
| Accrued issuance costs in connection with issuance of long-term debt \$ 501 \$ —  Preferred stock dividend accrual \$ 1,368 \$ 1,368  Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122  | · · · · · · · · · · · · · · · · · · ·  | \$ | 1.470                  | \$ | _        |
| Preferred stock dividend accrual \$ 1,368 \$ 1,368 Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ — Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122  |  |    | =                      |    | _        |
| Estimated fair value of contingent consideration under the LadRx Agreements \$ 1,000 \$ —  Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122  |  |    |                        |    | 1.368    |
| Accrued transaction costs in connection with ObsEva IP Acquisition \$ — \$ 122   |  |    |                        |    |          |
|  |  |    |                        |    | 122      |
|  |  |    | 6,000                  |    | _        |

Investor contact:

Juliane Snowden XOMA +1-646-438-9754 juliane.snowden@xoma.com Media contact:

Kathy Vincent KV Consulting & Management +1-310-403-8951 kathy@kathyvincent.com



Source: XOMA Corporation