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Archaea Energy Announces Expansion of Commercial Partnership with FortisBC via New 20-Year Renewable Natural Gas Agreement

Deliveries expected to begin in 2022 and increase to up to 8 million gigajoules (approximately 7.6 million MMBtu) per year of RNG by 2025

HOUSTON--(BUSINESS WIRE)-- Archaea Energy Inc. ("Archaea" or "the Company") (NYSE: LFG), an industry-leading renewable natural gas ("RNG") company, announced today that it is expanding its commercial partnership with FortisBC Energy Inc. ("FortisBC"), a subsidiary of Fortis Inc. (NYSE: FTS) by entering into a new long-term RNG purchase and sale agreement. This is the second long-term commercial agreement between Archaea and FortisBC, a leading energy solutions provider in British Columbia, Canada, serving approximately 1.2 million customers with natural gas, electricity, propane and renewable energy solutions.

Under the agreement, which is subject to regulatory approval by the British Columbia Utilities Commission, FortisBC expects to purchase up to 8 million gigajoules (approximately 7.6 million MMBtu) of RNG generated by Archaea annually from its portfolio of RNG production facilities for a fixed fee for a period of 20 years. The agreement is expected to commence in 2022 upon regulatory approval, with the full annual quantity beginning in 2025. The RNG produced by Archaea for this long-term partnership is expected to help FortisBC meet its stated goal of having 15 percent of its natural gas supply be renewable by 2030.

"We are excited to grow and strengthen our long-term partnership with FortisBC by entering into another long-term agreement in just over a year," said Brian McCarthy, Archaea's Chief Investment Officer. "This landmark deal, which we believe is the largest RNG supply contract signed to date, is enabled by the breadth of our RNG project portfolio and highlights our ability to scale production with our partners' growing demand for lower-carbon solutions. FortisBC is a pioneer in RNG usage and at the forefront of utility decarbonization. Archaea is honored to partner with FortisBC and support their ambitious goals for British Columbia."

"If approved, this agreement would be our largest RNG supply agreement to date," explained Joe Mazza, vice-president of energy supply and resource development with FortisBC.

"We're committed to the significant and rapid expansion of our renewable gas supply and we're excited to work with a renewable energy leader like Archaea to deliver affordable, carbon neutral gas to British Columbians."

FortisBC's RNG program, which began in 2011, was the first utility program in North America to offer RNG to customers. FortisBC is working towards having around 75 per cent of the natural gas in its system derived from renewable sources by 2050.

ABOUT ARCHAEA

Archaea Energy Inc. is one of the largest RNG producers in the U.S., with an industry-leading platform and expertise in developing, constructing, and operating RNG facilities to capture waste emissions and convert them into low carbon fuel. Archaea's innovative, technology-driven approach is backed by significant gas processing expertise, enabling Archaea to deliver RNG projects that are expected to have higher uptime and efficiency, faster project timelines, and lower development costs. Archaea partners with landfill and farm owners to help them transform potential sources of emissions into RNG, transforming their facilities into renewable energy centers. Archaea's differentiated commercial strategy is focused on long-term contracts that provide commercial partners a reliable, non-intermittent, sustainable decarbonizing solution to displace fossil fuels.

Additional information is available at www.archaeaenergy.com.

FORWARD-LOOKING STATEMENTS

This press release contains certain statements that may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Statements that do not relate strictly to historical or current facts are forward-looking and usually identified by the use of words such as "anticipate," "estimate," "could," "would," "should," "will," "may," "forecast," "approximate," "expect," "project," "intend," "plan," "believe" and other similar words. Forward-looking statements may relate to expectations for future financial performance, business strategies or expectations for Archaea's business. Specifically, forward-looking statements may include statements concerning market conditions and trends, earnings, performance, strategies, prospects and other aspects of Archaea's business. Forward looking statements are based on current expectations, estimates, projections, targets, opinions and/or beliefs of Archaea, and such statements involve known and unknown risks, uncertainties and other factors.

The risks and uncertainties that could cause those actual results to differ materially from those expressed or implied by these forward looking statements include, but are not limited to: (a) the ability to recognize the anticipated benefits of the business combinations and any transactions contemplated thereby, which may be affected by, among other things, competition, the ability of Archaea to grow and manage growth profitably and retain its management and key employees; (b) the possibility that Archaea may be adversely affected by other economic, business and/or competitive factors; (c) Archaea's ability to develop and operate new projects; (d) the reduction or elimination of government economic incentives to the renewable energy market; (e) delays in acquisition, financing, construction and development of new projects; (f) the length of development cycles for new projects, including the design and construction processes for Archaea's projects; (g) Archaea's ability to identify suitable locations for new projects; (h) Archaea's dependence on landfill operators; (i) existing regulations and changes to regulations and policies that affect Archaea's operations; (j) decline in public acceptance and support of renewable energy development and projects; (k) demand for renewable energy not being sustained; (l) impacts of climate change, changing weather patterns and conditions, and natural disasters; (m) the ability to secure necessary governmental and regulatory approvals; (n) the Company's expansion into new business lines; and (o) other risks and uncertainties indicated in the Registration Statement on Form S-1 (File No. 333-260094), originally filed by Archaea with

the SEC on October 6, 2021, as subsequently amended on October 18, 2021 and declared effective by the SEC on October 21, 2021, including those under “Risk Factors” therein, and other documents filed or to be filed with the SEC by Archaea.

Accordingly, forward-looking statements should not be relied upon as representing Archaea’s views as of any subsequent date. Archaea does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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