

Vuzix Announces Reseller Agreement with Field Operations Support Provider Opsivity

ROCHESTER, N.Y., April 12, 2022 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced a reseller agreement with Opsivity, a Software-as-a-Service (SaaS) provider of field operations support focused on harnessing knowledge and sharing operational expertise that solves technical issues in real-time.



Opsivity addresses the needs of operations-focused companies and their remote field technicians to help improve issue resolution and dramatically reduce downtime. By utilizing unique Artificial Intelligence (AI) algorithms to power its KnowledgeBase™, Opsivity builds, scales, and shares operational expertise and know-how such as procedures, checklists, articles, and previous solutions. The active KnowledgeBase is combined with advanced and easy-to-use, real-time collaboration features that intelligently locate and connect field technicians via chat or live video call to a Subject Matter Expert (SME) to assist in issue resolution. Opsivity runs on devices that field technicians already use and trust such as smartphones, tablets, laptops, and wearables to access operational insights that keep businesses running.

"We had been working already with Opsivity and are now focused on accelerating the digital transformation of our joint customer base that spans numerous industry verticals," said Paul

Travers, President and Chief Executive Officer at Vuzix. "Vuzix M400 smart glasses running Opsivity's Field Support solution will enable customers to boost their productivity and increase First-Time-Fix performance safely and efficiently."

"Our reseller agreement with Vuzix is a huge step forward for our joint customer base," said Brandon Mercer, Head of Regional Sales - Americas at Opsivity. "We believe that our combined vision for on-demand field expertise and easy-to-use remote assistance is key to accompany the rapid digital transformation of our customers, delivering them operational know-how, right now."

Opsivity's AR features provide field technicians the ability to take photos, videos and annotate on-screen to share with SMEs in real-time to help achieve quick issue resolution. Each support interaction is captured and accessible to expand customers' ongoing base of operational knowledge which enhances field productivity and ramps on-the-job-training effectiveness. Companies ranging from utilities, manufacturing, oil and gas, transportation, logistics, and simple service repair can all benefit from empowering their field technicians with Opsivity to help solve issues faster.

About Opsivity

Opsivity is a Software-as-a-Service (SaaS) provider of field operations support focused on harnessing knowledge and sharing operational expertise that solve technical issues in real-time. Based in Portland, OR, Opsivity is a wholly owned subsidiary of Harvest Technology Group Ltd., a publicly listed company on the Australian Stock Exchange (ASX: HTG). Opsivity's cloud-based solution uses AI and AR to provide real-time remote field support to customers in all industries and geographic regions. Opsivity runs on devices that Field Technicians already use and trust such as smartphones, tablets, laptops, and wearables to access the operational know-how that keep businesses running. Learn more about Opsivity by visiting www.Opsivity.com

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 246 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2022 and several wireless technology innovation awards, among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship and future opportunities with Opsivity and its customers, and among other things the Company's leadership in the Smart Glasses and AR display

industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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