

Vuzix Signs Distribution Agreement with Robotiques Cyborg and Receives Initial Smart Glasses Order

- This order marks an expansion for Vuzix into the growing robotics and cybersecurity markets

ROCHESTER, N.Y., April 1, 2022 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, today announced that it has signed a distribution agreement with Robotiques Cyborg, a France-based multi-national distributor of high-technology solutions, and has received and shipped against an initial \$300,000 order from them for Vuzix smart glasses.





To date, Robotiques Cyborg has partnered with companies focused on robotics and cybersecurity. Robotic products include commercial service robots, customizable service robots and smart robotic hands. Cybersecurity solutions involve the protection, authentication, and enhancement of customer brands, services and revenue. Industry verticals served include construction, shopping malls, hospitals, restaurants, hotels and arcades.

Robotiques Cyborg's partnership with Vuzix adds a full line of industry-leading smart glasses to its portfolio of distributed solutions. Through the use of Vuzix smart glasses, the company believes its customers will be able to reduce their CO2 emissions via remote meetings that can be conducted anywhere, take out the language barrier for personal and business use, more easily access certain applications, and possible control certain robots with the glasses, among other things. The company's website can be accessed at https://www.robotiquescyborg.fr/

"We are thrilled to be partnering with Robotiques Cyborg, who can not only provide us with new and diverse distribution opportunities, but also integrate our smart glasses into the installation and servicing process for various robotic solutions," said Paul Travers, President and CEO of Vuzix. "We look forward to supporting their efforts to help their customers gain competitive advantages within their respective industry verticals."

About Vuzix Corporation

Vuzix is a leading supplier of Smart Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 245 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2022 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit the Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix Smart Glasses, our business relationship and future opportunities with Robotiques Cyborg and its customers, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

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