

Vuzix Joins Qualcomm Smart Cities Accelerator Program

Program inclusion will support expanded customer reach with targeted products and solutions for Enterprise, SMBs, construction, and hospitality

ROCHESTER, N.Y., April 9, 2020 /PRNewswire/ -- <u>Vuzix® Corporation</u> (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of Smart Glasses and Augmented Reality (AR) technology and products, announced that it has joined the Qualcomm® Smart Cities Accelerator Program from Qualcomm Technologies, Inc.



As part of the Qualcomm® Advantage Network, the Qualcomm Smart Cities Accelerator Program is designed to connect cities, municipalities, government agencies, and enterprises with an ecosystem of providers to help deliver greater efficiencies, cost savings, safety, and sustainability. With proven expertise in commercially deployed solutions, program members include hardware and software providers, cloud solution providers, system integrators, design and manufacturing companies, as well as those offering end-to-end smart city solutions.

"The Qualcomm Smart Cities Accelerator Program is a central hub for Smart Cities solution providers, and we are excited to work with Vuzix to enable the use of smart glasses across various industries and verticals," said Sanjeet Pandit, senior director, business development and head of Smart Cities, Qualcomm Technologies, Inc.

"We are delighted to join this highly regarded and visible Qualcomm Technologies program," said Paul Travers, Vuzix President and Chief Executive Officer. "Program membership can help facilitate joint business opportunities with other member companies, as well as provide priority access to comarketing opportunities to help build awareness of the advances made possible through these collaborations."

About Vuzix Corporation

Vuzix is a leading supplier of Smart-Glasses and Augmented Reality (AR) technologies and products for the consumer and enterprise markets. The Company's products include personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality. Vuzix holds 157 patents and patents pending and numerous IP licenses in the Video Eyewear field. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2020 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in Rochester, NY, Oxford, UK, and Tokyo, Japan. For more information, visit Vuzix website, Twitter and Facebook pages.

Forward-Looking Statements Disclaimer

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward looking statements contained in this release relate to Vuzix M-Series and Blade Smart Glasses, our relationship with Qualcomm Technologies, Inc. and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forwardlooking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at www.sedar.com or www.sec.gov). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

Media and Investor Relations Contact:

Ed McGregor, Director of Investor Relations, Vuzix Corporation <u>ed_mcgregor@vuzix.com</u> Tel: (585) 359-5985

Vuzix Corporation, 25 Hendrix Road, Suite A, West Henrietta, NY 14586 USA, Investor Information – IR@vuzix.com www.vuzix.com

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