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Bill O'Banion Joins PowerTap Advisory Board

VANCOUVER, British Columbia, July 07, 2022 (GLOBE NEWSWIRE) -- PowerTap Hydrogen Capital Corp. (NEO: MOVE) (FWB: 2K6B) (OTC: MOTNF) ("PowerTap" or the "Company") is pleased to announce that Mr. William O'Banion, Founder/Managing Director of Indranet Partners (<https://www.indranetpartners.com/>), Director of Strategic Development at Fidelity Capital Partners (<http://fidelitycapitalonline.com/>), and acting Director of Business Development for PowerTap Hydrogen Fueling Corp., has been appointed to the PowerTap Advisory Board. Mr. O'Banion brings his experience as a veteran capital equipment and advanced automation business development specialist with unique focus in the Oil and Gas and Semiconductor Gas Delivery system solutions, and his book of business as an advanced automation executive and business development career spanning three decades in the Alternative Fuels, Renewable Energy and Ag/Cannabis markets.

Mr. O'Banion is an excellent addition to the PowerTap Advisory Board given his experience as a 27-year Business/Strategy Development Executive in the Advanced Automation industry, having led strategic client, product and associated supply chain development of several companies involved in capital equipment within some of the most advanced global technology markets. His firm is currently heavily invested in the hydrogen fuel cell and EV markets where PowerTap's hydrogen generation platforms will be deployed to support hydrogen-based transportation industry fuel demands. Mr. O'Banion has a stellar track record of developing deep relationships with global leaders of every respective market he has engaged with historically, generating nearly USD \$2 billion revenue over the course of his career. He has been responsible for creating niche markets by introducing the most advanced technologies into extremely difficult applications which have resulted in critical market evolution and global leadership positions. William has filled a leadership role in every step of his career with an entrepreneurial mind and savvy for aligning technology solutions where they are needed the most.

"We are very excited to have Bill join our Advisory Board - He complements our team and adds a wealth of knowledge and critical relationships, and record of building deep relationships in industries in which we are focusing our deployment strategy, making his appointment a strategic and integral part of PowerTap's long term future growth," said Raghu Kilambi, CEO of PowerTap Hydrogen Capital Corp.

ABOUT POWERTAP HYDROGEN CAPITAL CORP.

PowerTap Hydrogen Capital Corp., through its wholly owned subsidiary, PowerTap Hydrogen Fueling Corp. ("PowerTap"), is focused on installing hydrogen production and dispensing fueling infrastructure in the United States. PowerTap's patented solution has been developed over 20 years. PowerTap is now commercializing its third-generation blue hydrogen product that will focus on the refueling needs of the automotive and long-haul trucking markets that lack hydrogen fueling infrastructure. There are currently under 100

operational publicly available hydrogen stations in the United States with most of the existing stations purchasing industrial hydrogen from industrial manufacturers and shipping hydrogen to individual stations via tanker trucks.

PowerTap Hydrogen common shares are listed on the NEO Exchange. Please visit the company's profile on the NEO Exchange website at <https://www.neo.inc/en/live/security-activity/MOVE#!/market-depth>.

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Although the Company believes that the material factors, expectations and assumptions expressed in such forward-looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

The forward-looking information contained in this release is expressly qualified by the foregoing cautionary statements and is made as of the date of this release. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.



Source: PowerTap Hydrogen Capital Corp.