DIVERSIFIED energy

2025 Earnings Presentation

PROVEN: Stepping up when others step away

February 27, 2026

Disclaimer, Forward-Looking Statements and Non-GAAP Measures

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Any non-GAAP measures included herein will be accompanied by a reconciliation to the nearest corresponding GAAP measure within this presentation. For forward-looking non-GAAP measures, we are unable to provide a reconciliation to the most comparable GAAP financial measure because the information needed to reconcile these measures is dependent on future events, many of which are outside management's control. Additionally, estimating such GAAP measures and providing a meaningful reconciliation consistent with our accounting policies for future periods is extremely difficult and requires a level of precision that in unavailable for these future periods and cannot be accomplished without unreasonable effort. Forward-looking non-GAAP measures are estimated consistent with the relevant definitions and assumptions.

The financial information in this Presentation does not contain sufficient detail to allow a full understanding of the results of the Company. Please refer to the full results announcement for more detailed information. It is our intention that all of the information provided during this Presentation or in any follow-up discussion will either be publicly available information or, if not publicly available, information that we do not believe constitutes inside information or material non-public information about the Company. However, you are under an obligation to assess independently for yourself whether you are in possession of inside information, and when you cease to be in possession of inside information.

Oil and Gas Reserves: The SEC permits oil and gas companies in their filings with the SEC to disclose only proved, probable and possible reserves. Additional information on the Company’s estimated proved reserves is contained in the Company’s filings with the SEC. Investors are urged to consider closely the oil and gas disclosures in our Form 10-K and other reports and filings with the SEC. Copies of which are available from the SEC and the Company's website.

Why invest in Diversified Energy?

1 Universe of One

Only publicly traded company focused on acquiring, operating, and optimizing established, cash-generating energy assets

2 Compounded Growth

Unique model that delivers uncorrelated growth through commodity price cycles with disciplined execution of accretive acquisitions

3 Industry Leading Operating Platform

Scale and vertical integration, enabled by a technology-driven infrastructure, deliver meaningful economies of scale

4 De-risked Cash Flow

Commodity diversification and hedged production unlocks differentiated de-risked value proposition with high margins and meaningful FCF generation

5 Outsized Return of Capital

Business attributes culminate in outsized return of capital through robust base dividend and opportunistic share repurchases

6 Track Record of Success

Leadership team with deep operating experience and >$5B of integrated acquisitions, supported by culture of accountability and ownership

Underpinned by best-in-class investment attributes of several, high-multiple subsectors in the energy universe

A Rare Combination of Growth, Value, and Income

Growth Stock

~100% 1-year Growth in Revenue & Adjusted EBITDA[a]

~300% 3-year Growth in Revenue & Adjusted EBITDA[a]

+ Value Stock

3.9x EV/EBITDA[a]

41% FCF Yield[b]

+ Income Stock

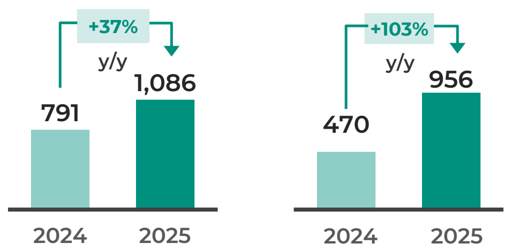
8.9% Dividend Yield

16% Return of Capital Yield

SECTOR	ATTRIBUTES REFLECTED IN DEC	FOCUS	FREE CASH FLOW YIELD[c]	DIVIDEND YIELD[c]	EV/EBITDA[c]
Integrated	• Low production declines • Commodity and basin diversification • Acquisition growth	Growth, Income	5.1%	3.0%	8.2x
Minerals & Royalty	• Low capital spend • Cash flow growth	Income	12.3%	8.7%	8.9x
Midstream	• Steady cash flow generation • Low commodity price volatility	Income	3.7%	4.8%	11.4x

Proven success and momentum through 2025

Strong operational and financial performance



Record EBITDA in 2025 and margin accretion from Maverick transaction

Successful Maverick acquisition & integration

MAVERICK NATURAL RESOURCES

Transformational acquisition, annualized synergy targets increased

Strategic partnership with Carlyle

DIVERSIFIED energy

CARLYLE

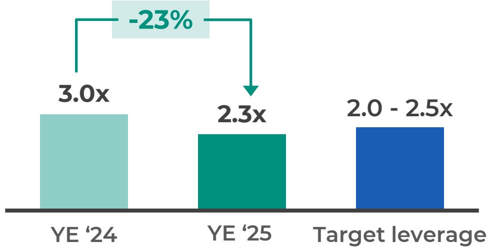
Up to $2 bn to be invested in US PDP oil and gas assets

Acquisition of Canvas Energy

CANVAS ENERGY®

Highly synergistic $550MM deal, closed in Q4 2025

Delivering on leverage target ahead of plan



Improved leverage[b] in 2025 by 23% to within target range

Move of primary listing to New York Stock Exchange

Increasing trading liquidity and access to deeper US capital markets

First-of-its-kind well plugging fund

Providing financial assurance for future AROs in West Virginia

Gold Certification from Oil & Gas Methane Partnership

GMP
Oil And Gas Methane Partnership 2.0
GOLD

4th consecutive year of Gold Standard Reporting from UN-backed OGMP

Sheridan Production Partners Acquisition

Overview: High-Quality, Low-Decline Producing Assets

~62 net MMcfed with low (~6%) declines

- Production Split (Oil, NGL, Gas): 6% / 22% / 72%
- ~1,800 net wells

~75,000 net acres in East Texas

- 80% operated
- 100% HBP

~$52M projected NTM EBITDA

- PDP reserves of 397 Bcfe, with PV-10 of $310million

Acquisition Highlights

$245M Net Purchase Price

- Represents a PV-15 valuation
- Anticipated close during the second quarter of 2026

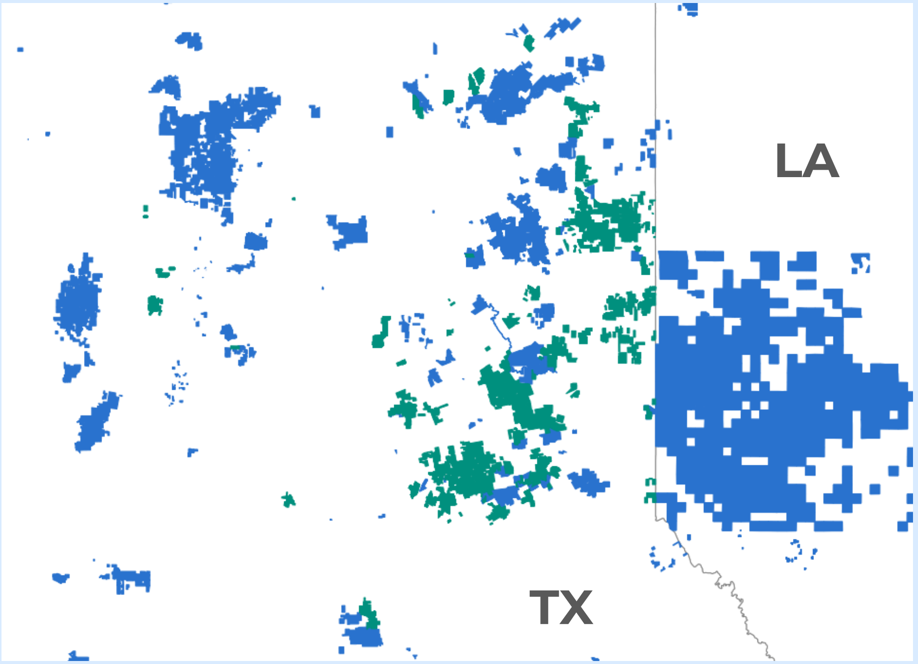
Contiguous with DEC East Texas Assets

- Immediate line of sight to future operating efficiencies

Midstream & Acreage Upside

- 500 miles of pipeline and associated compressions
- Undeveloped acreage with drillable locations represent upside portfolio optimization opportunities

Asset Map



Diversified Energy
Sheridan Production

Synergistic Haynesville Bolt-On

- Utilize repeatable integration playbook
- Immediate cost synergies
- Greater scale in east Texas with access to LNG demand

NYSE primary listing & GAAP financials mark new chapter

Expected to increase trading liquidity, exposure to deeper US capital markets, and positioning for inclusion in US equity indices and ETF's

OPERATIONAL	IPO (2017) LSE: DEC	YE 2025 NYSE: DEC
Operated Wells	~7,500 Wells	**~71,000 Wells**
Midstream Pipeline	~4,000 Miles	**~38,000 Miles**
Daily Production Volume	~29 MMcfe/d	**>1,200 MMcfe/d**
Total Reserves	~$77 million	**~$5.2 Billion**

NEW STRUCTURE

US Corporation - GAAP

- NYSE Primary Listing
- Quarterly Filings (10Q and 10K)
- GAAP Accounting
- Inaugural 10K released with YE'25 earnings

PRIOR STRUCTURE

UK PLC - GAAP

- LSE Primary Listing
- Semi-annual filings (6K and 20F)
- GAAP Accounting

DIVERSIFIED ENERGY
EST. 2001
25 YEARS
BUILT BY THE PROVEN

25 years of Changing the Game

Transition Timeline

- **February 2017** — IPO on LSE Raising Proceeds of $50MM
- **May 2020** — Uplist onto Primary LSE Exchange
- **September 2020** — Added to FTSE 250 Index
- **December 2023** — Completes Dual Listing on NYSE
- **June 2024** — Added to Russell 2000 index
- **November 2025** — Redomicile to US Corporation & Primary Listing to NYSE

2017 · 2020 · 2021 · 2023 · 2024 · 2025

Brexit Transition Period (2020–2021)

Ongoing UK Market Outflows (2021–2025)

Our capital return priorities …

Systematic Debt Reduction

$277M

of debt principal payments

Ensures Balance Sheet Strength and Adherence to Leverage Target

Strategic Share Repurchases

~$100M

value of shares repurchased[a]

Opportunistic program during market dislocations bolsters shareholder returns

Accretive Acquisitions

~$2.0B

of recently completed acquisitions[b]

Accretive growth engine with track record of financial discipline and integration excellence

Fixed per-share Dividend

~$85M

in dividend distributions[c]

Sized to be sustainable within leverage target framework, ensuring consistent capital return

Delivering exceptional performance and growth

2025 Financial & Operating Highlights

Production Exit Rate of 1,254 MMcfe/d

- 2025 avg. production of 1,086 MMcfe/d
- Maintained industry-leading consolidated production decline

Total Revenue of $1,829 Million

- Total Revenue per Unit of $4.49/Mcfe[a]
- Expanding portfolio optimization, midstream, coal mine methane, and Next LVL

Adjusted EBITDA of $956 Million[b]

- 58% Adj. EBITDA margin consistent with strong track record of cash generation[b]

Generated $440 Million of Adjusted Free Cash Flow[c]

- Operating Cash Flow of $465 Million
- Significant portfolio optimization delivered $160 Million in cash proceeds[b]

Reduced leverage by 23%

- Strengthened Balance Sheet with $577 Million of Liquidity as of February 2026
- Leverage of 2.3x within target range of 2.0x to 2.5x
- 73% of outstanding debt is non-recourse, investment-grade ABS debt

Significant YOY Growth

	2024	2025	YoY Growth
Production Mmcfe/d	791	1,086	37%
Revenue *Millions*	$757	$1,829	142%
Adj. EBITDA[b] *Millions*	$470	$956	103%
Adj. Free Cash Flow[c] *Millions*	$210	$440	110%

Our de-risked optimization model
has translated to economic growth for shareholders

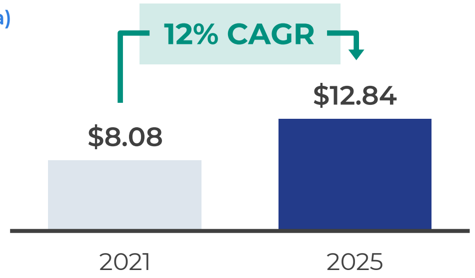
Shareholder Takeaways

- Unique business model relative to traditional E&Ps has resulted in consistent growth regardless of commodity price
- Economies of scale has translated to value
- Disciplined M&A framework yields growing return on capital
- PDP-heavy model drives durable, well-covered dividend

Proven Multi-Year Track Record: 2021 – 2025

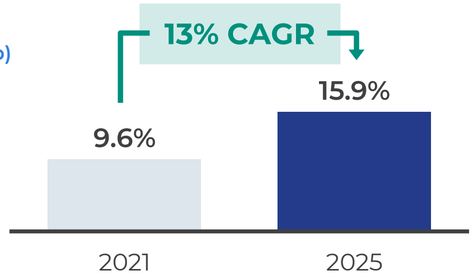
EBITDA per Share[a]

Prudent use of equity over time translates enhanced scale to per-share accretion



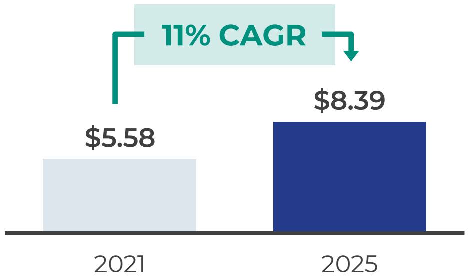
Return on Capital Employed[b]

Disciplined approach to valuation and timing of M&A to optimize through-cycle returns



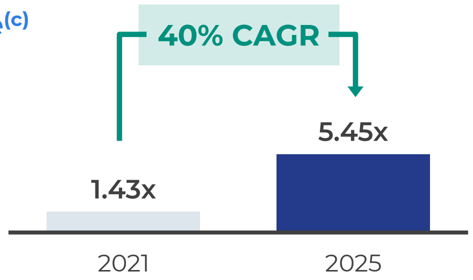
Cash Flow from Operations per Share[a]

Low-cost financing allows top-line fall to the bottom line



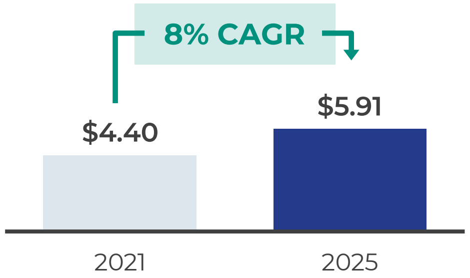
Dividend Coverage[c]

Fixed dividend of $1.16/sh remains well covered from Free Cash Flow and is expected to be supported by additional growth



Free Cash Flow per Share[a]

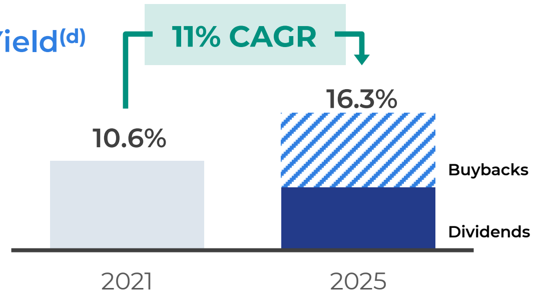
Rigorous review of capital projects which must compete with M&A hurdle rates



Return of Capital Yield[d]

Dividends and Buybacks per share

Return of capital has shifted to fixed dividend plus opportunistic share repurchases.



Acquisition platform delivers meaningful accretive growth

Maintain Disciplined, Value-Driven Approach

In-Basin Acquisition Framework

Valuation

- ☑ Mid-teens or greater PV value on producing assets
- ☑ Targeting 2.0x-4.0x EBITDA / Purchase Price
- ☑ Accretive to per-share FCF

Operations & Synergies

- ☑ Meaningful operating footprint overlap
- ☑ Tangible administrative and operational synergies
- ☑ Potential upside from acreage or PUD inventory not underwritten in valuation

Financing

- ☑ Ability to utilize ABS structure

2025 – Transformative Growth

Maverick Natural Resources - $1.3B

- ✓ Financially and Strategically Significant Acquisition
- ✓ Low Decline, Reliable Production and Multi-Basin Commodity Diversification
- ✓ Complementary Operating Footprint and Scale Provided $60M of synergies

Canvas Energy - $550M

- ✓ Accretive Acquisition Expanding Leadership Position in Oklahoma
- ✓ Complementary Producing Assets and Adjacent Acreage with Meaningful Synergies
- ✓ Initial Transaction Utilizing Funds from Carlyle Strategic Partnership

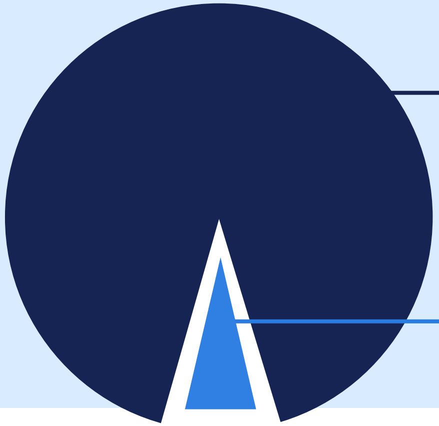
Summit Natural Resources - $45M

- ✓ Production Economics Benefited from Diversified's Regional Presence and Scale
- ✓ Acquisition Grew CMM Revenue Generation Potential

Production	***EBITDA Per Share[a]***	***FCF Per Share[b]***	***Leverage[c]***
2024 791 MMcfed ->	*2024 $9.79 ->*	*2024 $4.93 ->*	*2024 3.0x ->*
2025 1,086 Mmcfed	*2025 $12.84*	*2025 $5.91*	*2025 2.3x*
37% YoY Growth	***31% YoY Growth***	***20% YoY Growth***	***23% YoY Reduction***

PORTFOLIO OPTIMIZATION PROGRAM (POP)

Proven ability to unlock additional cash flow generation

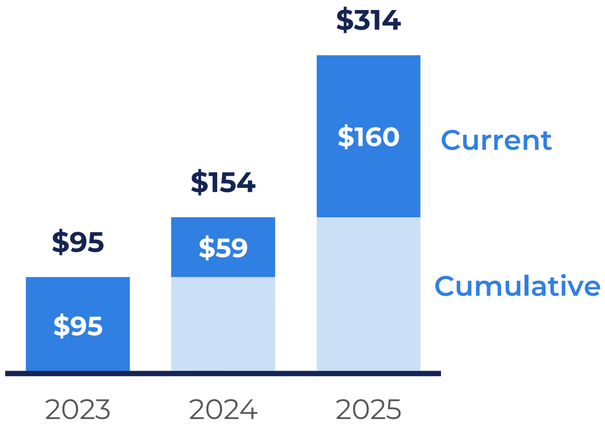


Acquisition valuations based on existing producing assets **accounting for ~100% of purchase price**

Acquisitions include monetizable assets assigned no value in acquisition underwriting, **enhancing economics**

~9 Million
Net Acres
within operating footprint accrued through acquisitions, have brought significant levers for cash flow enhancement

Ratable Free Cash Flow Generation from Acreage Divestitures ($MM)



Select High-Return Non-Operated Programs Accelerate Returns

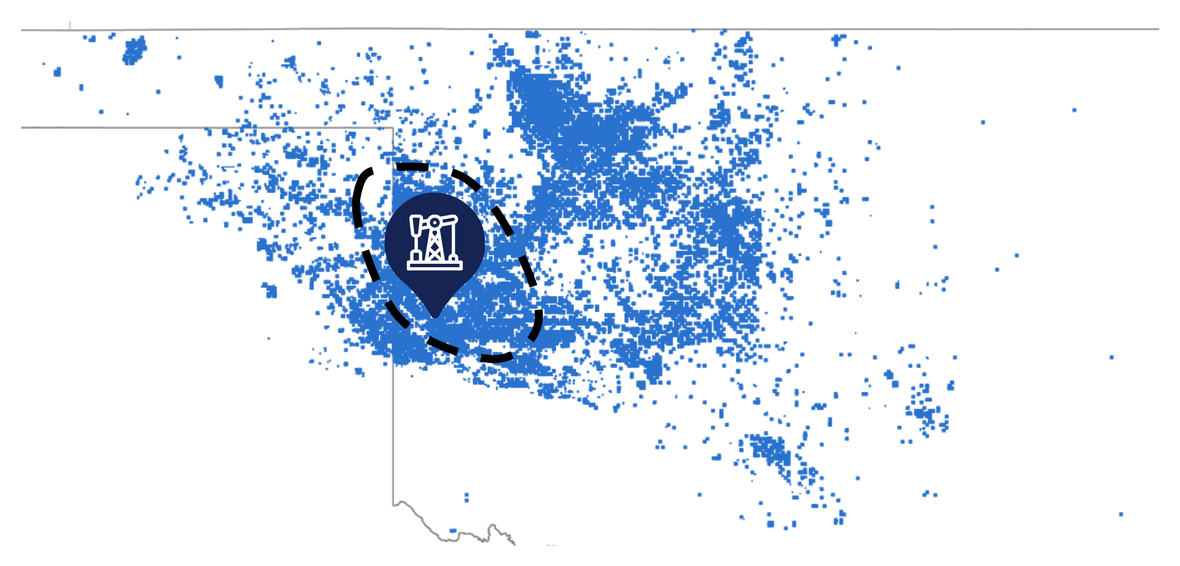
2025 Net (Gross) Wells	**~13 (79)**
2025 Program IRR	**>60%**
2026E Net (Gross) Wells	**~12 (67)**
PV-10 of Current Non-Op Production[a]	**$640M**
Production	
2025 Non-Op Average Production	**~6,000 BOEpd**
2026E Non-Op Average Production	**~10,800 BOEpd**
Production Split (Oil/NGL/Gas)	**~50/25/25**

Environmental Credits Provide Cash Flow Boost

- Coal Production
- Methane Emission
- Capture / Abatement
- Credit Generation

JV Non-op partnerships create alternate value creation possibilities

Case Study: **Oklahoma JV Partnership**



~12 (61)	**170+**	**>60%**	**5,526**	**~18%**
2025 Net (Gross) Wells drilled	Remaining Locations in JV Inventory	2025 Program IRR	2025 BOE/d Avg. Net Production	2026 Avg. DEC Working Interest

Non-Op development total production exit rate in 2026 expected >12,500 BOE/d, **meaningfully replacing core business base decline**

Adding High Return Production in 2026 and Beyond

Accretive Well-Level Returns

Contributing acreage into JVs provides access to well-level economics not otherwise captured in DEC's core portfolio.

Adding Additional Proven Operating Partners

New Permian Basin program with a private operator adds additional optionality to Non-Op platform.

Incremental Volume with Manageable Capex

JV activity delivers incremental production uplift with better capital efficiency, helping offset DEC's ~10% corporate production decline.

Demonstrated Upside and Optionality

Permian partnership included upfront proceeds to DEC for Land and Working Interests, and well-by-well election supporting capital flexibility.

Our proven approach optimizes performance

Focused Workover Program

Mid-Con Case Study

- Operating 3 workover rigs in Mid-Con
- ~13,000 BOED restored in 2025 from 492 jobs
- Avg payback of <4.5 months

Centralized Vendor Management

Maverick Case Study

- Centralized team drove improved pricing across key vendor services
- ~$5M savings achieved within 6 months of Maverick close

Midstream Integration and Optimization

Oklahoma Midstream Case Study

- Re-engineered systems per our Integration playbook
- 230 wells integrated, 62 compressors eliminated
- ~$100K/month savings

Innovative Emissions Reduction

- Measurement-based approach to identify reduction opportunities
- Pneumatic controller retrofits and eliminations
- Frequent voluntary LDAR inspections across every asset

56% decline in Scope 1 Methane Intensity across DEC's operations from 2020-2024

Disciplined "Smarter Asset Management" Driving

Cash Flow, Cost Reduction, and Emissions Improvement

2025 performance and 2026 outlook

Prioritizing free cash flow with the flexibility to allocate across the highest and best uses of capital to create long-term shareholder value

Guidance Beat	2025 Guidance Range		2025 Results	2026 Guidance Range[a]	
	LOW	HIGH		LOW	HIGH
Total Production *(Mmcfe/d)*	**1,050**	**1,100**	**1,086**	**1,170**	**1,210**
% Liquids		25%	25%		28%
% Natural Gas		75%	75%		72%
Adj. EBITDA[a]	**$900M**	**$925M**	**$956M**	**$925M**	**$975M**
Total Capital Expenditures	$165M	$185M	$185M	$205M	$235M
Non-Op Capital Expenditures				$135M	$155M
Maintenance Capital Expenditures				$70M	$80M
Free Cash Flow[b]		**~$440M**	**$440M**		**~$430M**
Leverage Target	**2.0x**	**2.5x**	**2.3x**	**2.0x**	**2.5x**

PROVEN:

Stepping up when others step away

25 Years of...

Proven Efficient

Getting Stuff Done

- We focus on and do simple better
- We accept nothing less than operational excellence

Proven Investment

Creating Value

- Growth through acquisition in a de-risked business model
- Returning over $1 billion in dividends and share repurchases since IPO

Proven Responsive

Changing the Game

- Thinking outside the box, from capital raising to technology
- Underdogs with a strategy that is now being imitated

Proven Stewards

Taking Responsibility

- Resource optimization, emissions reduction, and safe retirement
- Changing the industry and leading it into the future

We are Proven

In a volatile industry,

We are the constant

We are the steadfast

We stay the course

We get the job done right

Appendix

Summary of footnotes (page 1)

Slide 4: Underpinned by best-in-class investment attributes of several, high-multiple subsectors in the energy universe

a) Adjusted EBITDA is a non-GAAP metric, which represents earnings before interest, taxes, depletion, and amortization. Reconciliation and full definition is provided in the appendix of this presentation.
b) Adjusted Free Cash Flow is a non-GAAP metric, which includes proceeds from land divestitures. Reconciliation and full definition is provided in the appendix of this presentation.
c) All numbers as of year-end 12/31/2025

Slide 5: Proven success and momentum through 2025

a) Adjusted EBITDA is a non-GAAP metric, which represents earnings before interest, taxes, depletion, and amortization. Reconciliation and full definition is provided in the appendix of this presentation.
b) As used herein, net debt-to-adjusted EBITDA, or "leverage" or "leverage ratio," is measured as net debt divided by pro forma adjusted EBITDA. Reconciliation and full definition is provided in the appendix of this presentation.

Slide 7: Our capital return priorities …

a) Share repurchases include the value of shares repurchase through Diversified announced Share Repurchase Program and the value of shares purchased by Diversified's Employee Benefit Trust (the "EBT") through December 31, 2025.
b) Value of completed acquisitions based on the previously announced gross valuation, includes the Canvas Energy, Summit Natural Resources and Maverick Natural Resources acquisitions closed in 2025.
c) Includes dividends paid and declared during the calendar year 2025. Future dividends are subject to Board approval.

Slide 8: Delivering exceptional performance and growth

a) As used herein, net debt-to-adjusted EBITDA, or "leverage" or "leverage ratio," is measured as net debt divided by pro forma adjusted EBITDA. Reconciliation and full definition is provided in the appendix of this presentation.
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Summary of footnotes (page 2)

Slide 9: Our de-risked optimization model

a) Cash flow metrics shown inclusive of undeveloped acreage sales where applicable. Per share metrics include weighted average basic shares outstanding during period. Reconciliation for Adjusted EBITDA and Adjusted Free Cash Flow are provided in the appendix of this presentation
b) Return on Capital Employed defined as Cash Flow From Operations (before interest expense) / Average Assets in Period.
c) Dividend Coverage defined as Free Cash Flow minus Debt Amortization / Dividends Paid in Period. Future dividends are subject to Board approval.
d) Return of Capital includes Dividends Paid in Period (solid bar) and share buybacks (diagonal lines) per share / YE Closing Stock Price.

Slide 10: Acquisition platform delivers meaningful accretive growth

a) Adjusted EBITDA is a non-GAAP metric, which represents earnings before interest, taxes, depletion, and amortization. Reconciliation and full definition is provided in the appendix of this presentation.
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Slide 11: Portfolio Optimization Program (POP)

a) All reserves are stated on SEC basis as of YE25

Slide 14: 2025 performance and 2026 outlook

a) Guidance includes the value of anticipated cash proceeds for 2026 asset optimization of ~$100 million based on January 2026 strip prices. Excludes changes in cash from working capital. Does not incorporate recently announced Sheridan Production acquisition.
b) Adjusted EBITDA is a non-GAAP metric, which represents earnings before interest, taxes, depletion, and amortization. Reconciliation and full definition is provided in the appendix of this presentation.
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Adjusted EBITDA

Definition: Adjusted EBITDA

As used herein, EBITDA represents earnings before interest, taxes, depletion, depreciation and amortization. adjusted EBITDA includes adjusting for items that are not comparable period-over-period, namely, accretion of asset retirement obligation, other (income) expense, loss on joint and working interest owners receivable, (gain) loss on bargain purchases, (gain) loss on fair value adjustments of unsettled financial instruments, (gain) loss on natural gas and oil property and equipment, costs associated with acquisitions, other adjusting costs, non-cash equity compensation, (gain) loss on foreign currency hedge, net (gain) loss on interest rate swaps and items of a similar nature.

Adjusted EBITDA should not be considered in isolation or as a substitute for operating profit or loss, net income or loss, or cash flows provided by operating, investing and financing activities. However, we believe such measure is useful to an investor in evaluating our financial performance because it (1) is widely used by investors in the natural gas and oil industry as an indicator of underlying business performance; (2) helps investors to more meaningfully evaluate and compare the results of our operations from period to period by removing the often-volatile revenue impact of changes in the fair value of derivative instruments prior to settlement; (3) is used in the calculation of a key metric in one of our Credit Facility financial covenants; and (4) is used by us as a performance measure in determining executive compensation. When evaluating this measure, we believe investors also commonly find it useful to evaluate this metric as a percentage of our total revenue, inclusive of settled hedges, producing what we refer to as our adjusted EBITDA margin.

	Three Months Ended		Twelve Months Ended	
(In thousands)	**December 31, 2025**	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
Net income (loss)	195,552	(106,193)	341,899	(103,093)
Interest expense	55,082	37,167	209,967	136,801
Accretion of asset retirement obligations	19,182	7,805	48,607	28,464
Other (income) expense(1)	(993)	(2,009)	(1,977)	(1,257)
Income tax (benefit) expense	1,471	(128,932)	(40,550)	(144,845)
Depreciation, depletion and amortization	154,076	95,511	412,506	291,995
(Gain) loss on bargain purchases	-	-	-	-
(Gain) loss on fair value adjustments of unsettled derivatives	(201,964)	202,124	(193,843)	189,030
(Gain) loss on natural gas and oil properties and equipment(2)	21,273	16,689	86,730	14,917
(Gain) loss on sale of equity interest	-	-	-	-
Impairment of proved properties(x)	-	-	-	-
Costs associated with acquisitions	3,629	4,532	35,724	11,573
Other adjusting costs(3)	3,636	7,644	19,424	22,375
Loss on early retirement of debt	-	2,469	26,971	16,377
Non-cash stock-based compensation	3,037	2,258	10,398	8,286
(Gain) loss on foreign currency derivative	-	-	-	-
(Gain) loss on interest rate swaps	(30)	(41)	(135)	(190)
Total adjustments	**58,399**	**245,217**	**613,822**	**573,526**
Adjusted EBITDA	**253,952**	**139,024**	**955,721**	**470,433**
Pro forma adjusted EBITDA(4)	**281,559**	**140,431**	**1,211,214**	**546,694**

Free Cash Flow & Net Debt

Definition: Net Debt and Net Debt-to-Adjusted EBITDA

As used herein, net debt represents total debt as recognized on the balance sheet less cash and restricted cash. Total debt includes our borrowings under the Credit Facility and borrowings under or issuances of, as applicable, our subsidiaries' securitization facilities. We believe net debt is a useful indicator of our leverage and capital structure.

As used herein, net debt-to-adjusted EBITDA, or "leverage" or "leverage ratio," is measured as net debt divided by adjusted EBITDA. We believe that this metric is a key measure of our financial liquidity and flexibility and is used in the calculation of a key metric in one of our Credit Facility financial covenants.

	As of		
(In thousands)	**31-Dec-25**	**31-Dec-24**	**31-Dec-23**
Total debt(1)	**$2,952,014**	**$1,704,931**	**$1,294,239**
LESS: Cash	**$29,697**	$5,990	$3,753
LESS: Restricted cash(2)	**$115,413**	$46,269	$36,252
Net debt	**$2,806,904**	**$1,652,672**	**$1,254,234**
Pro form adjusted EBITDA (3)	**$1,211,214**	**$546,694**	$551,310
Net debt-to-pro forma adjusted EBITDA(4)	**2.3x**	**3.0x**	**2.3x**

Definition: Free Cash flow

As used herein, free cash flow represents net cash provided by operating activities, less expenditures on natural gas and oil properties and equipment, and cash paid for interest. We believe that free cash flow is a useful indicator of our ability to generate cash that is available for activities beyond capital expenditures. The Directors believe that free cash flow provides investors with an important perspective on the cash available to service debt obligations, make strategic acquisitions and investments, and pay dividends.

	Three Months Ended		Three Months Ended	
	December 31, 2025	**December 31, 2024**	**December 31, 2025**	**December 31, 2024**
Net cash provided by operating activities	**$182,240**	$45,304	**$464,619**	$220,650
LESS: Expenditures on natural gas and oil properties and equipment	**-47,100**	-14,398	**-184,600**	-52,100
Free cash flow	**$135,140**	**$30,906**	**$280,019**	**$168,550**
ADD: Proceeds from divestitures	16,467	22,501	160,098	40,986
Adjusted free cash flow	**$151,607**	**$53,407**	**$440,117**	**$209,536**

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