SEPTEMBER 2026

Denver-Julesburg Basin Acquisition

NYSE: VTS

Disclaimer

Forward Looking Statements

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Vitesse has based these forward-looking statements on its current expectations and assumptions about future events. While management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond Vitesse's control. Vitesse does not undertake any duty to update or revise any forward-looking statements, except as may be required by the federal securities laws.

Non-GAAP Financial Measures

Disclosure regarding Free Cash Flow has been prepared by management of Vitesse. This financial measure is not defined under U.S. GAAP.

Vitesse defines Free Cash Flow as cash flow from operations, adjusting for changes in operating assets and liabilities in addition to certain other items such as material general and administrative costs, less development of oil and gas properties.

Management believes the use of these non-GAAP financial measures provides useful information to investors to gain an overall understanding of financial performance. Specifically, management believes the non-GAAP financial measures included herein provide useful information to both management and investors by excluding certain items that management believes are not indicative of Vitesse's core operating results. In addition, these non-GAAP financial measures are used by management for budgeting and forecasting as well as subsequently measuring Vitesse's performance, and management believes it is providing investors with financial measures that most closely align to its internal measurement processes.

Accretive Denver-Julesburg (DJ) Basin Acquisition

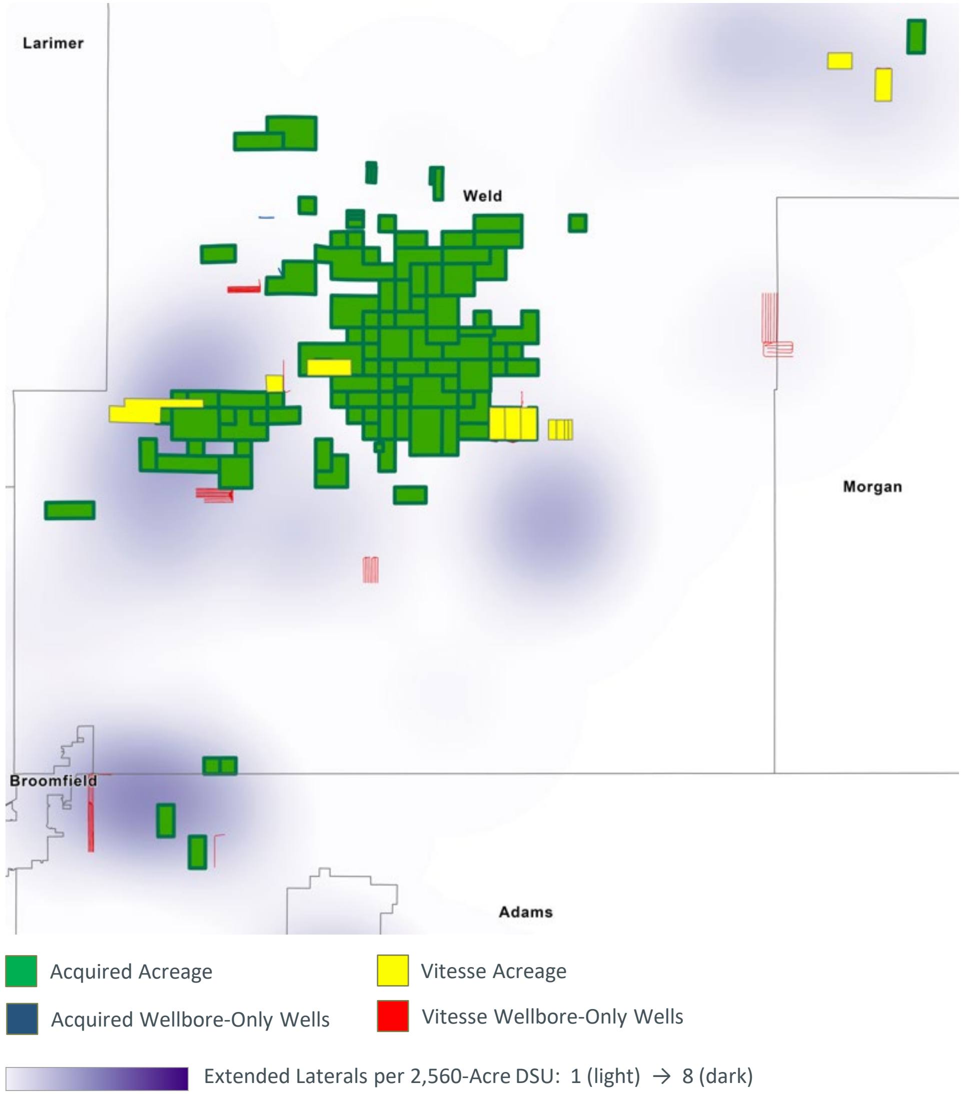
Key Statistics

- Acquisition of non-operated DJ Basin assets primarily in Weld County, CO
- Initial unadjusted purchase price of $26.0 million
- PDP PV-10[(1)]: $32.6 million
- 100% operated by Chevron
  - Average working interest: 4.1%
- NTM net production: ~900 Boe/d (28% oil)
- Closed on September 15, 2026, with a June 1, 2026 effective date

Strategic Rationale

- Expected to be immediately accretive on a per share basis to earnings, operating cash flow, Free Cash Flow[(2)], and net asset value
  - 2.7x NTM unadjusted initial purchase price multiple
  - 34% NTM unlevered Free Cash Flow yield
- Acquired cash flows further support Vitesse's dividend
- Acquisition at a discount to PDP PV-10 does not rely on undeveloped upside to meet return hurdles
- Hedged a significant portion of oil, natural gas, and NGL production through 2030 to support underwritten returns
- Grows Vitesse's existing DJ Basin position under a top-tier operator and adds 819 gross wells to Vitesse's proprietary Luminis database, strengthening underwriting of future opportunities in the basin

Asset Map – DJ Basin (CO)



Note: NTM represents the next twelve months following the effective date.
(1) Calculated using NYMEX strip as of September 14, 2026.
(2) Free Cash Flow is a non-GAAP measure. See slide 2 for a definition.