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Employment and Asset Verification Services Now Available With Fannie Mae DU Validation Service

Addition of employment and asset verification joins previously announced income verification and IRS tax transcript fulfillment

ATLANTA, Dec. 12, 2016 /PRNewswire/ -- Equifax Inc. (NYSE: EFX), a global information solutions provider, announced today that its industry-leading employment verification services, provided by Equifax Workforce Solutions (a business unit of Equifax Inc.) became available Dec. 10 as part of the Fannie Mae DU[®] validation service. Equifax will now also offer asset verification services, available through its alliance with asset technology service provider AccountChek Company, LLC.



The employment and asset verification services join the instant and manual income verification services and the IRS tax transcript fulfillment service that were made available through the same program as of Oct. 24.

Integration of these verification services comes at a time when mortgage lenders are increasingly looking at ways to improve the customer experience, while limiting their risk. The automation of income and employment verification can help to reduce underwriting cycle times by lessening lenders' reliance on applicant provided W-2s, pay stubs and other documentation.

The IRS tax transcript fulfillment services aids lenders in retrieving tax transcripts directly from the IRS and can provide added data around a consumer's additional sources of income.

"The mortgage lending industry has never seen employment and income verification services backed by an unparalleled database and packaged together with asset verification services to support their underwriting needs – there is no doubt this is the new standard," said Craig Crabtree, general manager of Equifax Mortgage Services. "Inclusion of this data in support of the verifications process within Fannie's DU validation service will offer the mortgage industry a way to improve its process and help to mitigate risk."

For more information, visit: www.equifax.com/smarterlending-validation

About Equifax

Equifax powers the financial future of individuals and organizations around the world. Using the combined strength of unique trusted data, technology and innovative analytics, Equifax has grown from a consumer credit company into a leading provider of insights and knowledge that helps its customers make informed decisions. The company organizes, assimilates and analyses data on more than 820 million consumers and more than 91 million businesses worldwide, and its databases include employee data contributed from more than 6,600 employers.

Headquartered in Atlanta, Ga., Equifax operates or has investments in 24 countries in North America, Central and South America, Europe and the Asia Pacific region. It is a member of Standard & Poor's (S&P) 500® Index, and its common stock is traded on the New York Stock Exchange (NYSE) under the symbol EFX. Equifax employs approximately 9,400 employees worldwide.

Some noteworthy achievements for the company include: Ranked 13 on the American Banker FinTech Forward list (2015); named a Top Technology Provider on the FinTech 100 list (2004-2015); named an InformationWeek Elite 100 Winner (2014-2015); named a Top Workplace by Atlanta Journal Constitution (2013-2015); named one of Fortune's World's Most Admired Companies (2011-2015); named one of Forbes' World's 100 Most Innovative Companies (2015). For more information, visit www.equifax.com.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/employment-and-asset-verification-services-now-available-with-fannie-mae-du-validation-service-300376389.html>

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