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Stryve Foods, Inc. Expands Distribution in the Convenience Store Channel

Broadening the range of nutritious, convenient snack choices for consumers

PLANO, Texas, June 06, 2023 (GLOBE NEWSWIRE) -- Stryve Foods, Inc. ("Stryve" or "the Company") (NASDAQ: SNAX), an emerging healthy snack and eating platform disrupting traditional consumer packaged goods (CPG) categories, and a leader in the air-dried meat snack industry in the United States, is pleased to announce distribution expansion in the convenience store channel. This marks a significant milestone for the company as it continues to broaden its reach and make its products more accessible to consumers seeking high protein, convenient and better for you on-the-go snacks.

Recognizing the growing demand for healthier snack choices, Stryve Foods has recently been awarded new and expanded distribution with a range of leading convenience store chains. Previously we announced the expansion of Vacadillos into 7-11/Speedway, we are proud to share, additional new partnerships including Travel Centers of America, Royal Farms, select Circle K regions, Kum & Go, Hutchinson Oil, Murphy Oil, Plaid Pantry, Cal's Convenience, CEFCO, EnMarket, G&M Oil, Get Go, Jackson's, NEXCOM, Parker Company, Pilot/Flying J, Quik Chek, Refuel, Sunoco, Town Pump, Vintners and United Dairy Farmers to bring our innovative and protein-packed products to a wider audience. This expansion builds upon the brand's existing distribution network, which includes mass merchandisers, drug stores, grocery stores, online platforms, natural channel stores and other select retailers.

Convenience stores are an essential part of consumers' daily routine for the meat snack category, providing quick and accessible solutions for busy individuals seeking protein snacks. This channel expansion is an important part of our growth agenda, as Stryve Foods aims to cater to the needs of health-conscious customers who desire wholesome options without compromising on taste or convenience.

Stryve Foods offers a diverse range of high-protein snacks that are both delicious and nutritious under the Stryve, Vacadillos and Kalahari brands. Our unique air-dried and seasoned meat snacks are made from top-quality steak. With its minimal ingredients, low to no sugar, and gluten-free formulation, we offer the consumer the ideal choice for individuals following various diets and lifestyles, including paleo, keto, and low-carb.

"We are thrilled to expand our distribution in the convenience store channel," said Chris Boever, CEO of Stryve Foods. "This provides us important momentum towards our growth agenda, allowing us to reach a broader audience and provide consumers with healthier

snacking options that taste fantastic. We believe that everyone deserves access to convenient and nutritious snacks, and this expansion helps us fulfill that mission."

Stryve Foods' expansion within the convenience store channel underscores the brand's commitment to meeting the evolving needs of consumers while empowering them to make better snacking choices. By making our products readily available in these locations, Stryve Foods aims to be at the forefront of the growing demand for healthy, on-the-go snack options.

About Stryve Foods, Inc.

Stryve is a premium air-dried meat snack company that is conquering the intersection of high protein, great taste, and health under the brands of Braaitime, Kalahari, Stryve, and Vacadillos is a healthy snacking and food company that manufactures, markets and sells highly differentiated healthy snacking and food products that is planned to disrupt traditional snacking and CPG categories. Stryve's mission is "to help Americans eat better and live happier, better lives." Stryve offers convenient products that are lower in sugar and carbohydrates and higher in protein than other snacks and foods. Stryve's current product portfolio consists primarily of air-dried meat snack products marketed under the Stryve®, Kalahari®, Braaitime®, and Vacadillos® brand names. Unlike beef jerky, Stryve's all-natural air-dried meat snack products are made of beef and spices, are never cooked, contain zero grams of sugar*, and are free of monosodium glutamate (MSG), gluten, nitrates, nitrites, and preservatives. As a result, Stryve's products are Keto and Paleo diet friendly. Further, based on protein density and sugar content, Stryve believes that its air-dried meat snack products are some of the healthiest shelf-stable snacks available today. Stryve also markets and sells human-grade pet treats under the brand Two Tails, made with simple, all-natural ingredients and 100% real beef with no fillers, preservatives, or by-products.

Stryve distributes its products in major retail channels, primarily in North America, including grocery, club stores and other retail outlets, as well as directly to consumers through its ecommerce websites and through the Amazon platform. For more information about Stryve, visit www.stryve.com or follow us on social media at @stryvebiltong.

* All Stryve air-dried products contain zero grams of added sugar, with the exception of the Chipotle Honey flavor of Vacadillos, which contains one gram of sugar per serving.

Cautionary Note Regarding Forward-Looking Statements

Certain statements made herein are "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "may", "will", "would", "could", "intend", "aim", "believe", "anticipate", "continue", "target", "milestone", "expect", "estimate", "plan", "outlook", "objective", "guidance" and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters, including, but not limited to, statements regarding Stryve's plans, strategies, objectives, targets and expected financial performance. These forward-looking statements reflect Stryve's current views and analysis of information currently available. This information is, where applicable, based on estimates, assumptions and analysis that Stryve believes, as of the date hereof, provide a reasonable basis for the information and statements contained herein. These forward-looking statements involve various known and unknown risks, uncertainties and other factors, many of which are outside the control of Stryve and its officers, employees, agents and associates. These risks, uncertainties,

assumptions and other important factors, which could cause actual results to differ materially from those described in these forward-looking statements, include: (i) the inability to achieve profitability due to commodity prices, inflation, supply chain interruption, transportation costs and/or labor shortages; (ii) the ability to recognize the anticipated benefits of the Business Combination or meet financial and strategic goals, which may be affected by, among other things, competition, supply chain interruptions, the ability to pursue a growth strategy and manage growth profitability, maintain relationships with customers, suppliers and retailers and retain its management and key employees; (iii) the risk that retailers will choose to limit or decrease the number of retail locations in which Stryve's products are carried or will choose not to carry or not to continue to carry Stryve's products; (iv) the possibility that Stryve may be adversely affected by other economic, business, and/or competitive factors; (v) the effect of the COVID-19 pandemic on Stryve; (vi) the possibility that Stryve may not achieve its financial outlook; (vii) risks around the Company's ability to continue as a going concern and (viii) other risks and uncertainties described in the Company's public filings with the SEC. Actual results, performance or achievements may differ materially, and potentially adversely, from any projections and forward-looking statements and the assumptions on which those projections and forward-looking statements are based.

Investor Relations Contact:

Three Part Advisors, LLC

Sandy Martin or Phillip Kupper

smartin@threepa.com or pkupper@threepa.com

214-616-2207 or 817-778-8339



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