

Stryve Biltong Protein Snacks Secures \$10 Million Investment to Accelerate Manufacturing Capacity and Brand Growth

PLANO, Texas, Sept. 13, 2018 /PRNewswire/ -- Emerging protein snack brand, Stryve Biltong, announced today that it has received an investment from Meaningful Partners, an investment firm focused on purposeful and mission-oriented consumer facing challenger brands, and Murano group, a privately-owned holding company, among others.

Stryve Biltong is a rapidly growing protein snack brand that specializes in biltong, high quality sliced beef that is cured, as well as chicken and turkey bites and beef and turkey sticks. Biltong is a clean ingredient and paleo friendly alternative to traditional beef jerky that is high in protein with little to no carbohydrates, sugar, or nitrates/additives. This investment will enable the company to aggressively build awareness for biltong meat snacks and accelerate its marketing efforts plus to help build out its new manufacturing and distribution facility.

"This will be a huge opportunity for us to keep up with our significant product demand and scale our business to make biltong more accessible everywhere in the U.S.," stated Gabe Carimi, Stryve Biltong CEO. "We've already shown tremendous growth since we started in the summer of 2017, and we're ready to take our expansion to the next level."

The funding builds on an exceptional year for Stryve, which saw a rapidly growing roster of customers including CVS, GNC, Vitamin Shoppe, Central Market, Walmart, and more. This funding is a significant catalyst for Stryve to become the leading brand in biltong.

Jake Capps, Founder of Meaningful Partners, added, "We are excited to have the opportunity to partner with the outstanding team at Stryve Biltong. They have a differentiated and phenomenal tasting product that is truly good for you in a fast-growing snack category. We have great confidence that the team will continue to grow Stryve to become a leading meat snack company offering specialty products, including biltong, to grocery, mass, club and convenience stores nationwide who are seeking a healthy snack alternative with a clean label and incredible taste."

"This first round of funding is a major accomplishment for our young brand and a huge step towards bringing awareness about our amazing product to the U.S.," stated Joe Oblas, Cofounder of Stryve. "This investment serves as a strong endorsement of our company and the tremendous potential of our brand."

For press inquiries, product samples, and additional information, please email John Filizzola at <u>john@co-opagency.com</u>.

About Stryve Foods

Stryve Biltong is the leading gourmet beef biltong company. Based in Plano, Texas, Stryve Biltong was founded by former NFL first round draft pick Gabe Carimi and sports nutrition titans Ted Casey (Founder of Dymatize) and Joe Oblas (Founder of Prosupps) to provide a convenient snack that is low in sugar and high in protein. Stryve was created with the passionate purpose of introducing delicious and nutritious snacks to help curb cravings and achieve fitness goals, while remaining all-natural with clean ingredients and no additives. Let's be real: when you've done the work in the office, the gym, and with your family, you need a snack that works just as hard. Learn more by visiting our website at https://stryvebiltong.com/

About Meaningful Partners

Meaningful Partners was created to chart a new course in direct investing as an alternative to traditional private equity. We believe there is both societal need and economic benefit to accelerating the success of purposeful business. We are a unique membership led community of 30+ operating partners, investors, industry experts and family offices with a collective 800+ years of relevant experience committed to purposeful investing and purposeful growth. We have interest in consumer facing challenger brands and companies driving positive impact. We seek to invest and partner with mission-oriented companies primarily in the branded consumer sector within the food and beverage, health and wellness, beauty / personal care, household and pet sectors. Jake Capps founded Meaningful Partners given his passion for connecting and serving others and after spending two decades in traditional finance/private equity including Goldman Sachs, Hicks Muse, Crestview Partners and Lion Capital.

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