

February 14, 2018



Paringa Resources Announces the Passing of Vice President of Business Development, Nathan Ainsworth

February 14, 2018, New York City, NY -- Paringa Resources Limited issued the following statement today, "It is with great sadness that we have to announce the untimely passing of Nathan Ainsworth, Paringa Resources Limited VP of Business Development."

Mr. Ainsworth had been involved in the development of Paringa Resources Ltd from the initial project acquisition to the construction phase of a greenfield thermal coal complex including an underground mine, preparation plant and river dock. Mr. Ainsworth was also a co-founder of Piedmont Lithium Ltd and a Charterholder of the CFA Institute.

He is mourned by his wife, Hannah and his two children Hudson and Easton.

Paringa's Board of Directors has begun a search for a new VP of Business Development and will inform shareholders as the search progresses.

About Paringa Resources Ltd:

Paringa Resources Limited (ASX:PNL, OTCQX:PNGZF) is an emerging US-based energy provider developing the Buck Creek Mining Complex located in the Illinois Coal Basin. The Buck Creek Mine Complex includes the permitted 2.8 Mtpa Poplar Grove Mine with construction starting mid-2017 and first coal expected during the third quarter of 2018. Once Poplar Grove is constructed, Paringa will begin construction of the permitted 3.8 Mtpa Cypress Mine by early 2019, ultimately becoming the next major Illinois Basin coal producer.