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U.S. Patent Office Rejects Challenge to Energous Patent

SAN JOSE, CA -- (Marketwired) -- 11/30/16 -- [Energous Corporation](#) (NASDAQ: WATT), the developer of WattUp®, a revolutionary wire-free charging technology that provides over-the-air power at a distance, today announced a significant win before the U.S. Patent Office's Patent Trial and Appeal Board (PTAB). Earlier this year, Ossia, Inc., filed two Post Grant Review petitions challenging all of the claims of Energous' U.S. Patent No. 9,124,125, which is one of several Energous patents relating to systems and methods for wireless power transmission. Today, the PTAB declined to institute review of 16 of 18 claims of the patent. The Board declined to review any of the claims based on prior art, and instead, instituted a review of only 2 out of 18 claims in the patent based on the way in which the two claims were written.

"Yesterday's decision from the PTAB confirms our steadfast confidence in the strength of our intellectual property and strategy surrounding our WattUp technology," said Stephen R. Rizzone, president and CEO of Energous. "As a licensing and semiconductor company, protecting and securing our patents is an important element of our goal of maintaining a dominant leadership position in the emerging market of wire-free power. We will continue to vigorously defend our intellectual property as we innovate and develop breakthrough wire-free charging technologies."

Energous said it continues to invest heavily in R&D and has one of the largest wire-free charging patent portfolios in the world, with over 250 patent applications filed to date.

About Energous Corporation

Energous Corporation is the developer of WattUp®—an award-winning, wire-free charging technology that will transform the way consumers and industries charge and power electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary radio frequency (RF) based charging solution that delivers intelligent, scalable power via radio bands, similar to a Wi-Fi router. WattUp differs from older wireless charging systems in that it delivers contained power at a distance, to multiple devices -- thus resulting in a wire-free experience that saves users from having to remember to plug in their devices. For more information, please visit [Energous.com](#), or follow Energous on [Twitter](#) and [Facebook](#).

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek,"

"intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward-looking statements." Examples of forward-looking statements include, among others, statements we make regarding expectations for market developments, technological advances, anticipated results of our development efforts, and the timing for receipt of required regulatory approvals and product launches. While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: our ability to develop a commercially feasible technology; receipt of necessary regulatory approvals; our ability to find and maintain development partners and licensees, market acceptance of our technology, the amount and nature of competition in our industry; our ability to protect our intellectual property; and the other risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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