

September 11, 2014



Energous Corporation to Collaborate With Highpower International to Develop Batteries Enabled With Energous' WattUp(TM) Wire-Free Charging Technology

PLEASANTON, CA -- (Marketwired) -- 09/11/14 -- [Energous Corporation](#) ("Energous" or "the Company") (NASDAQ: WATT), the developer of WattUp™, a disruptive wire-free charging technology for electronic devices that provides power at a distance with complete mobility under full software control, today announced a joint development agreement (JDA) with Highpower International, Inc., a developer, manufacturer and marketer of nickel-metal hydride (Ni-MH), lithium rechargeable batteries and battery management solutions.

Energous and Highpower will jointly develop reference designs for WattUp-enabled Highpower batteries and various other fully integrated solutions for consumers. In effect, end users would ultimately be able to make any device wire-free chargeable with WattUp-enabled batteries.

"Highpower is committed to cutting-edge technologies," said Terry Guo, Vice President of Highpower International. "We expect the collaboration of Highpower and Energous on the wire-free charging technologies to yield the industry's most exciting power sources to date -- and to deliver advanced products differentiating from others in today's market."

"Right now, battery charging method is one of the limiting factor in the use of smartphones, wearables and IoT devices," said Stephen R. Rizzone, CEO of Energous Corporation. "WattUp-enabled Highpower batteries will deliver the freedom to charge without wires and will therefore make an impact to the whole battery industry."

WattUp is a revolutionary, patent- and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power, at a distance, while allowing users to roam while charging. The result is a true wire-free experience that saves users from having to remember to plug in their devices or place them on a mat.

About Highpower International, Inc.

Listed on Nasdaq, Highpower International was founded in 2001 and produces high-quality Nickel-Metal Hydride (Ni-MH) and lithium-based rechargeable batteries used in a wide range of applications such as electric buses, bikes, energy storage systems, power tools, medical equipment, digital and electronic devices, personal care products, and lighting, etc. With over 3,000 employees and advanced manufacturing facilities located in Shenzhen and Huizhou of China, Highpower is committed to clean technology, not only in the products it

makes, but also in the processes of production. The majority of Highpower International's products are distributed to worldwide markets mainly in the United States, Europe, China and Southeast Asia.

Forward Looking Statements

This press release contains "forward-looking statements" within the meaning of the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995 that are not historical facts. These statements can be identified by the use of forward-looking terminology such as "believe," "expect," "may," "will," "should," "project," "plan," "seek," "intend," or "anticipate" or the negative thereof or comparable terminology, and include discussions of strategy, and statements about industry trends and the Company's future performance, operations and products. Such statements involve known and unknown risks, uncertainties and other factors that could cause the Company's actual results to differ materially from the results expressed or implied by such statements. For a discussion of these and other risks and uncertainties see "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's public filings with the SEC. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. The Company has no obligation to update the forward-looking information contained in this press release.

About Energo Corporation

Energo Corporation is developing WattUp™, a wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent- and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power, at a distance, while allowing users to roam while charging. The result is a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. Energo will initially license WattUp to the wearable and mobile- accessory markets and will expand to other markets such as Wi-Fi routers and smartphones over time. For more information, please visit www.energo.com.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking statements". While management has based any forward looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our recently filed registration statement on Form S-1. We urge you to

consider those risks and uncertainties in evaluating our forward- looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

MZ North America

Matt Hayden

Chairman

Direct: +1-949-259-4986

Email: matt.hayden@mzgroup.us

Web: www.mzgroup.us

Source: Energos Corporation