

April 7, 2022



## Travis Leonard to Join Hostess Brands as New Chief Financial Officer

*Seasoned financial executive to be added to the leadership team*

LENEXA, Kan.--(BUSINESS WIRE)-- Hostess Brands, Inc. (NASDAQ: TWNK), a leading sweet snacks company, today announced that Travis Leonard will join the Company on May 11, 2022, as Chief Financial Officer. Mr. Leonard will oversee all financial matters as the Company works to implement and deliver the long-term growth algorithm announced at its Investor Day on March 1. He succeeds interim CFO Mike Gernigin, who has been acting in this role since November 2021 and will remain with the Company as Chief Accounting Officer. Mr. Gernigin will report to Mr. Leonard.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20220407005248/en/>



Travis Leonard (Photo: Business Wire)

“We are extremely pleased to welcome Travis to our leadership team and grateful to Mike for stepping up to ensure continuity throughout this transition,” said Andy Callahan, President and CEO of Hostess Brands. “Travis’ expertise will be invaluable as we continue our efforts to build a snacking powerhouse and achieve cross-channel growth. Our entire leadership team looks forward to partnering with Travis as we work to drive continued revenue growth, industry-leading margins and generate top-tier returns for our shareholders.”

Mr. Leonard joins Hostess Brands with more than 25 years of global financial executive experience. Prior to joining Hostess Brands, he served as senior vice president and CFO of the Medical segment at Cardinal Health, where he

led a global finance organization supporting a \$16.7 billion revenue medical products, distribution, and services business. He joined Cardinal Health in 2018 as Corporate Treasurer. Prior to this, he served in finance and corporate audit roles at Cargill. Earlier in his career, he spent nearly 14 years in various finance roles of increasing responsibility across multiple businesses at Kraft Foods.

“Hostess Brands is a strong company with an agile and innovative culture, and I am excited to be part of its ongoing success story,” said Travis Leonard. “There are significant growth opportunities ahead and I look forward to delivering top-tier performance and results for our employees, customers and shareholders.”

Mr. Leonard earned his BS in finance and graduated with honors from the University of Illinois at Urbana-Champaign. He also holds an MBA from Northwestern University’s Kellogg School of Management.

### **About Hostess Brands, Inc.**

Hostess Brands, Inc. is a leading sweet snacks company focused on developing, manufacturing, marketing, selling and distributing products in North America under the Hostess® and Voortman® brands. The Company produces a variety of new and classic treats, including iconic Hostess® Donettes®, Twinkies®, CupCakes, Ding Dongs® and Zingers®, as well as a variety of Voortman® cookies and wafers. For more information about Hostess Brands, please visit [hostessbrands.com](http://hostessbrands.com).

### **Forward-Looking Statements**

This press release contains statements reflecting our views about the future performance of the Company that constitute “forward-looking statements” that involve substantial risks and uncertainties. Forward-looking statements are generally identified through the inclusion of words such as “believes,” “expects,” “intends,” “estimates,” “projects,” “anticipates,” “will,” “plan,” “may,” “should” or similar language. Statements addressing our future operating performance and statements addressing events and developments that we expect or anticipate will occur are also considered forward-looking statements. All forward-looking statements included herein are made only as of the date hereof. We undertake no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

As a result of a number of known and unknown risks and uncertainties, the Company's actual results or performance may be materially different from those expressed or implied by these forward-looking statements. Risks and uncertainties are identified and discussed in Item 1A-Risk Factors in the company's annual report on Form 10-K for 2021 filed on March 1, 2022. All subsequent written or oral forward-looking statements attributable to us or persons acting on the Company's behalf are expressly qualified in their entirety by these risk factors.

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