

May 14, 2019



## Hostess Brands, Inc. Announces Launch of Secondary Public Offering by C. Dean Metropoulos

KANSAS CITY, Mo.--(BUSINESS WIRE)-- Hostess Brands, Inc. (the "**Company**") (Nasdaq: TWNK) today announced the launch of a public offering of approximately 8 million shares of its Class A common stock held by entities controlled by C. Dean Metropoulos, the Company's Chairman. The Company will not issue shares in the offering and will not receive any proceeds from the sale of the shares by the selling stockholders in this offering. Mr. Metropoulos has informed the Company that he intends to use the proceeds from the sale of these shares to, among other things, fund his philanthropic commitments.

J.P. Morgan Securities LLC is acting as the sole book-running manager for the offering and proposes to offer the shares of Class A common stock from time to time for sale in one or more transactions on the Nasdaq Capital Market, in the over-the-counter market, through negotiated transactions or otherwise at prevailing market prices, at prices related to prevailing market prices or at negotiated prices.

This offering will be made only by means of a prospectus and related prospectus supplement forming a part of the registration statement initially filed by the Company with the Securities and Exchange Commission (the "**SEC**") on November 14, 2016, which has been declared effective by the SEC. Copies of the preliminary prospectus supplement and, when available, final prospectus supplement and related prospectus relating to the offering may be obtained by contacting:

J.P. Morgan Securities LLC,  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewater, NY 11717  
Phone: 866-803-9204

This press release does not constitute an offer to sell or a solicitation of an offer to buy, nor will there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About Hostess Brands, Inc.**

Hostess Brands, Inc. is a leading packaged food company focused on developing, manufacturing, marketing, selling and distributing fresh baked sweet goods in the United States. The brand's history dates back to 1919, when the Hostess® CupCake was introduced to the public, followed by Twinkies® in 1930. Today, the Company produces a

variety of new and classic treats including Ding Dongs®, Ho Hos®, Donettes®, Hostess Bakery Petites® and Fruit Pies, in addition to Twinkies® and CupCakes.

### **Forward-Looking Statements**

Certain statements in this press release are forward-looking as defined in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Any statements contained herein that are not statements of historical fact (including, but not limited to, statements to the effect that Hostess Brands, Inc. or its management “anticipates,” “plans,” “estimates,” “expects,” “believes,” or the negative of these terms and other similar expressions) should be considered forward-looking statements, including, without limitation, the expected size and timing of the offering. These statements involve certain risks and uncertainties that may cause actual results to differ materially from expectations as of the date of this release. These risks and uncertainties include, without limitation, factors set forth in the Company’s registration statement related to the offering and from time to time in the Company’s SEC filings. The Company intends these forward-looking statements to speak only as of the time of this release and does not undertake to update or revise them as more information becomes available, except as required by law.

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Source: Hostess Brands, Inc.