

May 20, 2022



Huntsman Announces New \$1.2 Billion Senior Unsecured, Sustainability-linked Revolving Credit Facility

THE WOODLANDS, Texas, May 20, 2022 /PRNewswire/ -- Huntsman Corporation (NYSE: HUN) today announced that its wholly owned subsidiary, Huntsman International LLC, entered into a new \$1.2 billion senior unsecured, sustainability-linked revolving credit facility (the "Credit Facility") to replace the existing \$1.2 billion senior unsecured revolving credit facility expiring in May of 2023.

The new Credit Facility is scheduled to mature on May 20, 2027, with improved terms and lower fees, as well as provisions to extend the maturity by up to two more years and to increase the facility size by \$500 million. Its sustainability-linked feature includes adjustments to the commitment fee and borrowing rate based on the company's performance in intensity reductions for both greenhouse gas emissions and water consumption.

Phil Lister, Executive Vice President and Chief Financial Officer, commented: *"We take pride in the role we play in creating a more sustainable future. Linking our revolving credit facility to sustainability objectives supports our commitment to provide innovative solutions for a low-carbon and more sustainable economy."*

More details on the company's sustainability commitments and progress can be found in its most recent Sustainability Report at <https://www.huntsman.com/sustainability>.

The Credit Facility was entered into with 15 banks, led by Citibank N.A. as administration agent, joint lead arranger, and co-sustainability agent. Other joint leader arrangers and co-sustainability agents on this transaction are BofA Securities, Inc., PNC Capital Markets LLC, TD Securities (USA) LLC, and Truist Securities, Inc. Bank of America, N.A., PNC Bank, National Association, The Toronto-Dominion Bank, New York Branch, and Truist Bank serve as co-syndication agents, and BMO Harris Bank N.A., Industrial and Commercial Bank of China Limited, New York Branch, JPMorgan Chase Bank, N.A., and MUFG Bank, LTD serve as co-documentation agents.

About Huntsman:

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2021 revenues of approximately \$8 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 70 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 9,000 associates within our four distinct business divisions. For more information about Huntsman, please visit the company's website at www.huntsman.com.

Social Media:

Twitter: www.twitter.com/Huntsman_Corp

Facebook: www.facebook.com/huntsmancorp

LinkedIn: www.linkedin.com/company/huntsman

Forward-Looking Statements:

Certain information in this release constitutes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based on management's current beliefs and expectations. The forward-looking statements in this release are subject to uncertainty and changes in circumstances and involve risks and uncertainties that may affect the company's operations, markets, products, services, prices and other factors as discussed under the caption "Risk Factors" in the Huntsman companies' filings with the U.S. Securities and Exchange Commission. Significant risks and uncertainties may relate to, but are not limited to, volatile global economic conditions, cyclical and volatile product markets, disruptions in production at manufacturing facilities, reorganization or restructuring of Huntsman's operations, including any delay of, or other negative developments affecting the ability to implement cost reductions, timing of proposed transactions, and manufacturing optimization improvements in Huntsman businesses and realize anticipated cost savings, and other financial, economic, competitive, environmental, political, legal, regulatory and technological factors. The company assumes no obligation to provide revisions to any forward-looking statements should circumstances change, except as otherwise required by applicable laws.

The logo for Huntsman, featuring the word "HUNTSMAN" in a bold, blue, sans-serif font. The text is centered between two horizontal red bars.

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