

May 29, 2012



# **Cedar Realty Trust Announces Partial Redemption Of 8.875% Series A Preferred Stock**

PORT WASHINGTON, N.Y., May 29, 2012 /PRNewswire/ -- Cedar Realty Trust, Inc. (NYSE: CDR) today announced that it is redeeming 360,000 shares of its 8.875% Series A Cumulative Redeemable Preferred Stock, using the proceeds from the recently closed underwritten public offering of 7.25% Series B Cumulative Redeemable Stock. The Series A Preferred Stock will be redeemed at a price of \$25.00 per share plus all accrued and unpaid dividends to (but excluding) the redemption date, June 28, 2012, for a total of \$25.24 per share. Redemptions shall be on a pro rata basis (as nearly as practicable without creating fractional shares) from each registered holder. Holders of shares of Series A Preferred Stock through the Depository Trust Company will be redeemed in accordance with the applicable procedures of the Depository Trust Company.

The notice of redemption and related materials will be mailed to the registered holders of Series A Preferred Stock on or about May 29, 2012. Questions relating to, and requests for additional copies of, the notice of redemption and the related materials should be directed to the redemption agent, American Stock Transfer & Trust Company, LLC, 6201 - 15th Avenue Brooklyn, New York 11219, Attention: Reorganization Department at 877-248-6417.

## **About Cedar Realty Trust**

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership and operation of primarily supermarket-anchored shopping centers straddling the Washington DC to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of 67 properties, with approximately 9.6 million square feet of GLA. In addition, the Company has an ownership interest in 22 properties, with approximately 3.7 million square feet of GLA, through its Cedar/RioCan joint venture in which the Company has a 20% interest.

## **Forward-Looking Statements**

Statements made or incorporated by reference in this press release may include certain "forward-looking statements," which are based on certain assumptions and describe the Company's future plans, strategies and expectations and, as such, may involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Factors which could have a material adverse effect on the operations and future prospects of the Company include, but are not limited to, those set forth under the heading "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2011 and

in its other reports filed from time to time with the Securities and Exchange Commission.

The Company assumes no obligation to update or revise any forward-looking statements or to update the reasons why actual results could differ from those projected in any forward-looking statements.

SOURCE Cedar Realty Trust, Inc.