

April 30, 2012



Cedar Realty Trust Declares Dividends on Common and Preferred Stock

PORT WASHINGTON, N.Y., April 30, 2012 /PRNewswire/ -- Cedar Realty Trust (NYSE: CDR), announced today that its Board of Directors has formally approved the payment of a cash dividend of \$0.05 per share on the Company's Common Stock, payable on May 21, 2012 to shareholders of record as of the close of business on May 11, 2012.

The Company also announced that the Board has approved payment of a cash dividend of \$0.5546875 per share on the Company's 8 7/8% Series "A" Cumulative Redeemable Preferred Stock, payable on May 21, 2012 to shareholders of record as of the close of business on May 11, 2012.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership and operation of primarily supermarket-anchored shopping centers straddling the Washington DC to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of 70 properties, with approximately 9.5 million square feet of GLA. In addition, the Company has an ownership interest in 22 properties, with approximately 3.7 million square feet of GLA, through its Cedar/RioCan joint venture in which the Company has a 20% interest.

For additional financial and descriptive information on the Company, its operations and its portfolio, please refer to the Company's website at www.cedarrealtytrust.com.

SOURCE Cedar Realty Trust, Inc.