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Cedar Realty Trust Declares Dividends on Common and Preferred Stock

PORT WASHINGTON, N.Y., Jan. 26, 2012 /PRNewswire/ -- Cedar Realty Trust (NYSE: CDR), as originally disclosed during its third quarter conference call on November 9, 2011, announced today that its Board of Directors has formally approved the payment of a cash dividend of \$0.05 per share on the Company's Common Stock, payable on February 21, 2012 to shareholders of record as of the close of business on February 10, 2012.

The Company also announced that the Board has approved payment of a cash dividend of \$0.5546875 per share on the Company's 8 7/8% Series "A" Cumulative Redeemable Preferred Stock, payable on February 21, 2012 to shareholders of record as of the close of business on February 10, 2012.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses primarily on the ownership and operation of supermarket-anchored shopping centers straddling the Washington D.C. to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of 70 properties, with approximately 9.5 million square feet. In addition, the Company has a 20% ownership interest in 22 properties, with approximately 3.7 million square feet, through its Cedar/RioCan joint venture.

For additional financial and descriptive information on the Company, its operations and its portfolio, please refer to the Company's website at www.cedarrealtytrust.com.

SOURCE Cedar Realty Trust, Inc.