

April 29, 2019



Introducing The Yext Building in NYC

- **Yext Partners with New York State to Promote Technology Job Growth with New 142,500 square-foot Global Headquarters.**
- **Yext's investment in new headquarters expected to top \$150 million over 12 years.**
- **Yext Plans to Hire 500 People over Five Years in New York City.**

NEW YORK, April 29, 2019 /PRNewswire/ -- [Yext](#) today unveiled its new global headquarters on Manhattan's West Side, [The Yext Building](#). As Yext grows around the world, the nine-floor building will allow the company to hire hundreds of employees in its home of New York City.



"The Yext Building is a temple of truth," said Howard Lerman, Founder and CEO of Yext. "In an era of too much information, much of it wrong, Yext is pioneering a new search paradigm that brings brand verified answers to your fingertips. Located between Google's NYC HQ and the Apple Store, The Yext Building will inspire our team each day on our quest to put perfect answers everywhere."

The Yext Building, at 61 Ninth Avenue in Chelsea, features high ceilings, private terraces on every floor, and a rooftop park overlooking the Hudson River.

Empire State Development President, CEO & Commissioner Howard Zemsky said, "Yext's expansion will bring hundreds of high-paying, cutting-edge tech jobs to New York City – reflecting our highly-skilled workforce and helping the Empire State stay at the forefront of the tech industry."

The iconic building, designed by famed New York based architect Rafael Viñoly, incorporates native plants on its over 13,600 square feet of outdoor space, bicycle storage and shower facilities, rainwater management for cooling and irrigation, and advanced energy efficiency technology. The open, loft-like layout is designed for collaboration and lets light fill the space.

Located on Ninth Avenue at West 15th Street, The Yext Building is located across the street from Google's New York headquarters and Chelsea Market, next door to the Apple Store, and above the United States' only Starbucks Reserve Roastery. Yext, now a global company with around 1,000 employees, had its offices in Chelsea Market years ago when it was only a 65-person startup.

Yext will redesign the interior of the building over the coming months, targeting March 2020 to move all New York City Yexters to the new space. Over 12 years, Yext's investment in the building is expected to top \$150 million, which includes rent and tens of millions for build-out. The company's planned creation of 500 new jobs over the next five is supported by up to \$6 million in performance-based Excelsior Tax Credits from New York State over ten years.

Yext was represented by the legendary Neil Goldmacher and John Moran at Newmark Knight Frank, and Robert Karin and Leslie Kanter at Davis & Gilbert.

Lerman added, "In 2006, when we founded Yext in New York City, everyone said it couldn't be done. More than a decade later, our innovative products, world-class team, and massive opportunities are being felt around the world. It's still Day One at Yext. Each day we wake up to put the truth out into the world."

[To learn more, visit TheYextBuilding.com.](https://www.theyextbuilding.com)

About Yext:

[Yext, Inc.](https://www.yext.com) (NYSE: YEXT) is the leading Digital Knowledge Management (DKM) platform. Our mission is to give companies control over their brand experiences across the digital universe of maps, apps, search engines, voice assistants, and other intelligent services that drive consumer discovery, decision, and action. Today, thousands of businesses use the Yext Knowledge Engine™ to manage their digital knowledge in order to boost brand engagement, drive foot traffic, and increase sales.

Yext has been named a Best Place to Work by Fortune and Great Place to Work® as well as a Best Workplace for Women. Yext is headquartered in New York City with offices in Berlin, Chicago, Dallas, Geneva, London, Paris, San Francisco, Shanghai, Tokyo and the Washington, D.C. Area. For more information, visit [yext.com](https://www.yext.com).

Forward-Looking Statements

This release includes forward-looking statements including, but not limited to, statements

regarding plans to expand our presence and hire additional employees in New York and invest in our new headquarters. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expect," "plan," "seeks to" or the negative of these terms or other comparable terminology. Actual events or results may differ from those expressed in these forward-looking statements, and these differences may be material and adverse. These forward-looking statements are subject to a number of risks, including but not limited to those detailed in our filings with the Securities and Exchange Commission, including our most recent Quarterly Report on Form 10-Q and Annual Report on Form 10-K. We undertake no obligation to update any forward-looking statements after the date hereof or to conform such statements to actual results or revised expectations, except as required by law.





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