

Mercy Housing Selects RealPage Software Solutions to Manage All Assets

RICHARDSON, Texas--(BUSINESS WIRE)-- [RealPage, Inc.](#) (NASDAQ:RP), a leading global provider of software and data analytics to the real estate industry, announces that Mercy Housing, Inc., one of the nation's largest nonprofit affordable housing organizations with regional offices across the U.S., has chosen to adopt RealPage's property, corporate and investment accounting, property management software and compliance software solutions to manage multiple subsidy layers for its entire asset portfolio of more than 22,255 units at its 325 properties.

With approximately 90% of Mercy Housing's properties consisting of anywhere from two to as many as eight or more subsidy layers, the company initially had multiple complicated structures in place, limiting site staff's ability to accomplish business objectives using only their general ledger software.

"The challenges to streamline Mercy Housing operations are unique," said Jane Graf, President and CEO of Mercy Housing, "and site staff was forced to manage all subsidy layers outside of two or more manually and via spreadsheets. As we evaluated software providers, we knew we needed more than just an upgrade. We needed the best, and RealPage stood out as a software provider with a solution that could help our staff concentrate on what they do best: help residents."

Mercy Housing has adopted a single, completely integrated software solution from RealPage that is designed for flexibility around its needs – from managing property waitlists, reporting around budgeting and forecasting, as well as consolidations and elimination, debt management, integrated screenings, customizable dashboards, annual recertifications, managing unpaid claims, and pre-qualifying candidates.

And RealPage has made it easy to operate.

"The time demands that layers of regulations in affordable housing from federal, state, city and even neighborhood impose on Mercy Housing's staff are formidable," said Gustavo Sapiurka, Senior Vice President, OneSite Enterprise Solutions at RealPage. "We designed our offerings like OneSite Leasing and Rents Affordable to be flexible and customizable, to support the way Mercy Housing requires in order to thrive in this environment. Our solutions aren't just built for efficiency in affordable housing. They're built for growth," Sapiurka said. Further, products like RealPage Investment Accounting will automate Mercy Housing's capital activity and consolidation processes while driving down business process cycle times.

Graf makes one final point: "Our motto at Mercy Housing is 'Live in Hope.' Hope is the boost our residents often need to engage and succeed in today's world. We're excited to have RealPage on our team to help us live up to our motto."

About RealPage, Inc.

RealPage is a leading global provider of software and data analytics to the real estate industry. Clients use our platform to improve operating performance and increase capital returns. Founded in 1998 and headquartered in Richardson, Texas, RealPage currently serves over 11,400 clients worldwide from offices in North America, Europe and Asia. For more information about the company, visit <https://www.realpage.com>.

About Mercy Housing

Mercy Housing, Inc., one of the nation's largest affordable housing nonprofits, was established by the Sisters of Mercy in 1981. The organization has more than 35 years' experience developing, preserving, managing, and financing affordable, program-enriched housing. Mercy Housing's subsidiaries further the organization's mission: Mercy Housing Management Group offers professional property management and Mercy Loan Fund finances nonprofit organizations. Serving tens of thousands of people with low incomes in 41 states, Mercy Housing works with families, seniors, veterans, and people with special needs in order to build a more humane world where poverty is alleviated, communities are healthy, and all people can develop their full potential. To learn more about Mercy Housing and the services it provides, visit <http://www.mercyhousing.org>.

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RealPage, Inc.
Media Relations
Lea Lashley, 972-820-4447
RealPageMediaRelations@realpage.com

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