January 17, 2017

The ONE Group Announces Opening of STK Denver

TOG's signature restaurant brand expands to new city; marks first location in midsize market

NEW YORK & DENVER--(BUSINESS WIRE)-- The ONE Group Hospitality, Inc. ("The ONE Group") (Nasdaq:STKS) today announced the Company has opened the 14th STK restaurant in the heart of Denver's LoDo District, steps from the iconic Larimer Square.

Located in the trendy, historic neighborhood of LoDo (lower downtown), STK Denver is bringing its "Vibe Dining" experience to the city's epicenter. The 7,000 square foot sleek space seats 275 diners. In addition to being mere blocks away from the bustling Union Station and the famed 16th street pedestrian mall, STK Denver is walking distance from Coors Field (Colorado Rockies) and Pepsi Center (Denver Nuggets and Colorado Avalanche) and near Sports Authority Field at Mile High (Denver Broncos).

The menu features numerous locally-sourced dishes created exclusively for Denver by local Executive Chef William Tuggle and his team. Guests can expect dishes such as the Colorado Rack of Lamb and Boulder Natural Chicken, as well as STK's world-renowned collection of signature items. The bar menu reflects Denver's thriving craft brew scene, serving up a wide selection of locally brewed beers, in addition to specialty cocktails and an extensive wine selection. STK will be open nightly for dinner with lunch service scheduled to begin this spring.

"We are thrilled to kick off the first quarter of 2017 by opening a new STK in Denver. This market embodies exactly the vibe and energy we seek in midsize markets and we couldn't be more excited to be joining this vibrant community," shared Jonathan Segal, CEO, The ONE Group.

STK restaurants currently in development include San Diego, Boston, Dallas and Austin, as well as two in Puerto Rico and three in the Middle East.

STK Denver is now accepting reservations and can be booked at http://togrp.com/venue/stk-denver/.

About The ONE Group

The ONE Group (NASDAQ:STKS) is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality

management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. ONE Hospitality, The ONE Group's food and beverage hospitality services business, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

Cautionary Statement on Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K filed on March 30, 2016 and our Quarterly Report on Form 10-Q filed on August 15, 2016.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: The ONE Group