September 30, 2016

The ONE Group Announces Opening of STK Toronto

Toronto's Yorkville neighborhood now home to the first Canadian STK Restaurant

NEW YORK--(BUSINESS WIRE)-- The ONE Group Hospitality, Inc. ("The ONE Group") (Nasdaq:STKS) today announced the opening of STK Toronto in the former Four Seasons Hotel, in the centrally located Yorkville neighborhood. This landmark location is a natural fit for the stylish steakhouse experience, and is surrounded by a unique blend of designer boutiques, fashionable restaurants, luxury hotels and world class galleries.

"Our first Canadian location has been a long time coming, and we are thrilled to be expanding our North American presence in the vibrant, luxurious Yorkville neighborhood," said Jonathan Segal, CEO, The ONE Group. "As one of our managed locations, STK Toronto is an important element to our company's strategic plan, and enables us to bring our signature vibe dining experience to a fifth country."

STK Toronto encompasses 8,800 square feet, with seating for 225 diners and features the restaurant's signature rosewood framed white rollback banquettes. The unique space includes two private dining rooms, as well as floor-to-ceiling windows that can convert the main dining room into a breezy covered patio overlooking Yorkville. The dramatic design features, sweeping architectural forms, and high-octane atmosphere ensures guests can experience social gathering, dining and entertainment in one setting.

Additional STK restaurants currently in development include Edinburgh, San Diego, Denver, Boston, Dallas, Austin and Puerto Rico.

About The ONE Group

The ONE Group (NASDAQ:STKS) is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. ONE Hospitality, The ONE Group's food and beverage hospitality services business, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

Cautionary Statement on Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K filed on March 30, 2016 and our Quarterly Report on Form 10-Q filed on August 15, 2016.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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Source: The ONE Group Hospitality, Inc.