September 30, 2015

The ONE Group Announces Opening of STK Chicago

Chicago Welcomes a Fine Dining Experience That Breaks the Mold of the Traditional Steakhouse

10th STK Location Opens October 1 in Downtown Chicago

CHICAGO-- The ONE Group Hospitality, Inc. ("The ONE Group") (Nasdaq:STKS), a global hospitality company, today announced the opening of the 10th STK, located in downtown Chicago at 9 West Kinzie St., on the lower floor of The Museum of Broadcast Communications.

"We are thrilled to be launching the STK brand in Chicago, a city known for its excellent and diverse dining options," says Jonathan Segal, CEO of The ONE Group. "We continue to bring the STK experience to new cities, with recent openings in Milan and Los Angeles and planned upcoming openings in Denver and Orlando slated for the first quarter of 2016."

STK distinguishes itself from the traditional steakhouse by emphasizing the social experience and taking a vibe-driven approach to dining. The new 210-seat River North location features a signature horn wall at the entrance, sculpted fiberglass fins in a white bone finish cascading across the ceiling, and a sweeping bar at the center of the restaurant encouraging guests to interact and mingle. Guests will enjoy a variety of environments including a bistro, wine bar, three private dining rooms and a DJ booth, where local DJs create an infectious, high-energy atmosphere.

About The ONE Group

The ONE Group (Nasdaq:STKS) is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. STK Rebel, a more accessibly priced STK with a broader menu, is an extension of the STK brand. The ONE Group's food and beverage hospitality services business, ONE Hospitality, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

Cautionary Statement on Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) the ability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition, our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that The ONE Group may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K/A filed on April 1, 2015.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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