August 13, 2015

# The ONE Group Announces North American Expansion with Plans to Open in Toronto

*STK Toronto to open in Yorkville Plaza in 2016*

NEW YORK-- The ONE Group Hospitality, Inc. (“The ONE Group”) (Nasdaq:STKS) today announced that its subsidiary has completed a management agreement to open an STK in Toronto—marking the Company’s first location in Canada. Planned to open in 2016, the restaurant will be located in the cosmopolitan neighborhood of Bloor-Yorkville, home to the city’s luxury shopping, restaurants and hotels.

“We think Toronto is an ideal international city for an STK location,” said Jonathan Segal, CEO of The ONE Group. “We are especially pleased to have found a location that fits the vibe and energy of STK in Toronto. We remain focused on the growth of our company and look forward to the several upcoming openings we have planned in cities across North America.”

STK Toronto will be located at 155 Yorkville Avenue, and will feature 8,880 square feet.

This announcement follows the news of STK’s European expansion with Milan’s opening in May, and the planned upcoming openings of STK Chicago and the first STK Rebel in Denver later in 2015.

**About The ONE Group**

The ONE Group is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group’s primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. STK Rebel, a more accessibly priced STK with a broader menu, is an extension of the STK brand. The ONE Group’s food and beverage hospitality services business, ONE Hospitality, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

**Cautionary Statement on Forward-Looking Statements**

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) the ability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition, our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that The ONE Group may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K/A filed on April 1, 2015.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

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