August 7, 2015

The ONE Group Announces COO Transition

NEW YORK-- The ONE Group Hospitality, Inc. (“The ONE Group” or the “Company”) (Nasdaq:STKS) announced today a Chief Operating Officer transition. John G. Inserra, the Company’s current Chief Operating Officer, has notified the Company of his decision to depart but will remain and assist during the transition and onboarding of a new Chief Operating Officer. The Company has already commenced a search for a new Chief Operating Officer.

“We greatly appreciate the significant work John has done for the Company and we are going to miss him. John has helped us build the scale and infrastructure we need to become a substantially larger business. Importantly, John will be staying with us through the current upcoming new restaurant openings as well as the completion and integration of our pending acquisition. He will also be working with us to transition to his successor,” said Jonathan Segal, CEO of The ONE Group.

“The ONE Group is a great organization with a great team in place. After a long career of constant traveling, at this point in my career to be permanently based back in the Midwest to be closer to home is very important to my family and me. I want to thank Jonathan for giving me such an amazing opportunity. I'm proud to have built a strong team and I'm looking forward to working closely with the management team, as well as my eventual successor, to make a smooth transition," said Mr. Inserra, Chief Operating Officer of The ONE Group.

About The ONE Group

The ONE Group is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group’s primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. STK Rebel, a more accessibly priced STK with a broader menu, is an extension of the STK brand. The ONE Group’s food and beverage hospitality services business, ONE Hospitality, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

View source version on businesswire.com:
http://www.businesswire.com/news/home/20150807005809/en/

Investor:
ICR
Don Duffy or Michelle Epstein, 203-682-8200
or
Media:
Sloane & Company
Dan Zacchei or Kate Traynor, 212-486-9500

Source: The ONE Group Hospitality, Inc.