June 15, 2015

The ONE Group Announces Expansion to the Lone Star State with Plans to Open in Austin and Dallas

STK Rebel to open in Austin, STK to open in Dallas, both in 2016

NEW YORK-- The ONE Group Hospitality, Inc. (“The ONE Group”) (Nasdaq:STKS) today announced that it has completed an agreement with nationally recognized commercial real estate investment group World Class Capital Group to open an STK Rebel in Austin and an STK in Dallas—marking the Company’s first locations in Texas. Both restaurants are projected to open in 2016, and The ONE Group will provide additional detail regarding timing in the near future.

STK is a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. STK Rebel maintains the unique features and energy of STK, and offers a menu and price point targeted to a broader national and international market.

“Texas is a one-of-a-kind state, and we couldn’t be more thrilled to bring the one-of-a-kind STK experience there. Austin and Dallas are both booming cities, and particularly given the prime locations with indoor and rooftop space we have secured, we’re extremely excited about entering these markets,” said Jonathan Segal, CEO of The ONE Group. “We remain focused on our goal to expand the STK Restaurants brand and execute on our growth strategy, and are confident Austin and Dallas are ideal choices to help us do so.”

STK Rebel Austin will consist of a 7,000 square foot restaurant and 4,000 square foot rooftop deck at 305 East 3rd Street in Downtown Austin, the cultural and economic center for the MSA (Metropolitan Statistical Area). In 2015, Austin was ranked second on the Forbes’ list of America’s Fastest-Growing Cities, propelled by strong population growth and low unemployment levels.

STK Dallas will be located at 1899 McKinney Avenue, in the heart of Uptown, one of the trendiest and hippest dining neighborhoods in the city. The venue will boast more than 14,000 square feet and will include a patio and 6,500 square foot rooftop restaurant/lounge.

Notably, The ONE Group recently signed an agreement with BankUnited, N.A. for a second term loan in the aggregate principal amount of up to $6 million dollars to help facilitate the continued growth of the Company.

This announcement follows the news of STK Milan's opening in May and the planned upcoming openings of STK Orlando, STK Chicago and STK Rebel Denver later in 2015.

About The ONE Group

The ONE Group is a global hospitality company that develops and operates upscale, high-energy restaurants and lounges and provides hospitality management services for hotels, casinos and other high-end venues both nationally and internationally. The ONE Group's primary restaurant brand is STK, a modern twist on the American steakhouse concept with locations in major metropolitan cities throughout the U.S. and Europe. STK Rebel, a more accessibly priced STK with a broader menu, is an extension of the STK brand. The ONE Group's food and beverage hospitality services business, ONE Hospitality, provides the development, management and operations for premier restaurants and turn-key food and beverage services within high-end hotels and casinos. Additional information about The ONE Group can be found at www.togrp.com.

Cautionary Statement on Forward-Looking Statements

This press release includes "forward-looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward-looking statements, including but not limited to, (1) the ability to recognize the anticipated benefits of the business combination, which may be affected by, among other things, competition, our ability to open new restaurants and food and beverage locations in current and additional markets, grow and manage growth profitably, maintain relationships with suppliers and obtain adequate supply of products and retain our key employees; (2) factors beyond our control that affect the number and timing of new restaurant openings, including weather conditions and factors under the control of landlords, contractors and regulatory and/or licensing authorities; (3) changes in applicable laws or regulations; (4) the possibility that The ONE Group may be adversely affected by other economic, business, and/or competitive factors; and (5) other risks and uncertainties indicated from time to time in our filings with the SEC, including our Annual Report on Form 10-K/A filed on April 1, 2015.

Investors are referred to the most recent reports filed with the SEC by The ONE Group Hospitality, Inc. Investors are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events, or otherwise.

View source version on businesswire.com:
http://www.businesswire.com/news/home/20150615005744/en/

Media:
Sloane & Company
Dan Zacchei or Kate Traynor, 212-486-9500
Investor:

ICR
Don Duffy or Michelle Epstein, 203-682-8200

Source: The ONE Group Hospitality, Inc.