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Cadeler Signs Preferred Supplier Agreement for Foundation Installation in 2028

COPENHAGEN, Denmark--(BUSINESS WIRE)-- **Cadeler today announces that it has signed a preferred supplier agreement (PSA) with an undisclosed client for the transportation and installation (T&I) of monopiles and transition pieces at a large offshore wind farm located in European waters.**

The installation campaign is expected to commence in the first half of 2028 and to be executed using two of Cadeler's wind installation vessels, including one of the company's newbuild A-class series which are designed to excel in XXL foundation installation. The PSA is subject to the client's final investment decision on the project.

The agreement demonstrates the company's continued development as a full-scope provider of foundation transportation and installation services within offshore wind. This will be Cadeler's first full-scope foundation T&I project outside the United Kingdom.

Mikkel Gleerup, CEO of Cadeler, comments: "The signing of this preferred supplier agreement reflects continued confidence in Cadeler's capabilities within offshore wind foundation transportation and installation. As we continue to build our pipeline of complex foundation scopes and broaden our experience in T&I across jurisdictions, our focus remains on safe execution and reliable project delivery."

About Cadeler:

Cadeler A/S (Cadeler) is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry's largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler's fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to being at the forefront of sustainable wind farm installation and to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR). For more information, please visit www.cadeler.com.

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