

April 14, 2014



Network-1 Announces an Additional Investment in Lifestreams Technologies

NEW YORK, April 14, 2014 /PRNewswire/ -- Network-1 Technologies, Inc.(OTC BB: NTIP) announced today it had completed a follow-on investment in Lifestreams Technologies Corporation ("Lifestreams"), a company that develops next generation applications and methodologies aimed at organizing and displaying digital data.

The investors in the financing round, all of which are existing shareholders in Lifestreams, provided Lifestreams with \$2 million of financing in order to fund the continued development and launch of Lifestreams' next generation timeline technology. After giving effect to this financing, Network-1 owns approximately 11% of the outstanding shares of Lifestreams (on a fully diluted basis).

Lifestreams is a licensee of Network-1's Mirror Worlds patent portfolio relating to foundational technologies covering technologies that enable unified search and indexing, displaying and archiving of documents in a computer system. The patent portfolio was acquired from Mirror Worlds, LLC in May 2013 by Network-1 through Mirror Worlds Technologies, LLC, its wholly-owned subsidiary.

Lifestreams' StreamEngine technology is the first general purpose timeline engine in the industry. Timeline information systems represent the dominant paradigm on the World Wide Web, and are the underlying technologies enabling social network timelines, chat-streams and Twitter-style streams as well as content-accessed, realtime messaging streams.

Lifestreams recently released its first product, Groupology, a private social network for group collaboration, which represents a robust consumer-level application of Lifestreams' StreamEngine technology.

Professor Gelernter and Dr. Eric Freeman, consultants to Network-1, are inventors of the Patent Portfolio, and are associated with Lifestreams. Professor Gelernter is a professor of Computer Science at Yale University and Chief Scientist at Lifestreams. He is also contributing editor to The Weekly Standard and a former member of the National Council of the Arts. He is widely viewed as a 'visionary' in the field of parallel, or distributed, computing and is the author of several books including Mirror Worlds (1991), which "foresaw the World Wide Web (Reuters, 3/20/01, and others). It's been called "one of the most influential books in computer science" (*Technology Review*, July 2007).

Dr. Eric Freeman is the Chief Technology Officer at Lifestreams and a Principal of WickedlySmart, LLC. He holds a Ph.D. in Computer Science from Yale University. He was previously an executive at the Walt Disney Company where he served as Chief Technology Officer for Disney Online, Vice President of Disney Parks and Resorts Online and also Director of Technology for Disney's Go.com.

As previously announced in May 2013, Mirror Worlds Technologies, LLC, Network-1's

wholly-owned subsidiary, initiated patent litigation against several vendors of document system software and computer systems in the United States District Court for the Eastern District of Texas, Tyler Division, for infringement of U.S. Patent No. 6,006,227 (the "227 Patent").

Named as defendants in the lawsuit are Apple, Inc., Microsoft, Inc., Hewlett-Packard Company, Lenovo Group Ltd., Lenovo (United States), Inc., Dell, Inc., Best Buy Co., Inc., Samsung Electronics America, Inc. and Samsung Telecommunications America L.L.C. MWT seeks, among others things, monetary damages based upon reasonable royalties.

The '227 Patent was among 9 patents and 5 pending patent applications acquired by Network-1, through its wholly-owned subsidiary, from Mirror Worlds, LLC on May 21, 2013. The '227 Patent entitled "Document Stream Operating System" relates to methods that enable unified search, indexing, displaying and archiving of documents in a computer system. The inventions described in the '227 Patent resulted from the work done by Professor David Gelernter, and Dr. Eric Freeman.

ABOUT NETWORK-1 TECHNOLOGIES, INC.

Network-1 Technologies, Inc. is engaged in the acquisition, development, licensing, and protection of its intellectual property and proprietary technologies. Network-1 works with inventors and patent owners to assist in the development and monetization of their technologies. It currently owns twenty-one (21) patents covering various telecommunications and data networking technologies and technologies relating to document stream operating systems and the identification of media content. Network-1 currently has sixteen (16) license agreements with respect to its Remote Power Patent, which include, among others, license agreements with Cisco Systems, Inc., Cisco Linksys, Inc., Extreme Networks, Inc., NetGear Inc., Motorola Solutions, Inc., Allied Telesis, Inc., NEC Corporation and several other data networking vendors. The Remote Power Patent covers the remote delivery of power over Ethernet networks. The Remote Power Patent was granted by the U.S. Patent and Trademark Office on April 21, 2001, and expires on March 11, 2020. In addition, Network-1 seeks to acquire additional intellectual property assets and enter into strategic relationships with third parties to monetize their intellectual property assets.

This release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements address future events and conditions concerning Network-1's business plans. Such statements are subject to a number of risk factors and uncertainties as disclosed in the Network-1's Annual Report on Form 10-K for the year ended December 31, 2013 including, among others, the continued validity of Network-1's Remote Power Patent, the ability of Network-1 to successfully execute its strategy to acquire high quality patents with significant licensing opportunities, Network-1's ability to achieve revenue and profits from its Mirror Worlds Patent Portfolio and the Cox Patent Portfolio as well as intellectual property it may acquire in the future, the ability of Network-1 to enter into additional license agreements, the ability of Network-1 to continue to receive material royalties from its existing license agreements for its Remote Power Patent, the uncertainty of patent litigation, risks related to the Inter Partes Review proceeding and reexamination proceeding involving Network-1's Remote Power Patent pending at the United States Patent and Trademark Office, Network-1's ability to enter into strategic relationships with third parties to license or otherwise monetize their

intellectual property, the continued viability of the PoE market, future economic conditions and technology changes and legislative, regulatory and competitive developments. Except as otherwise required to be disclosed in periodic reports, Network-1 expressly disclaims any future obligation or undertaking to update or revise any forward-looking statement contained herein.

Corey M. Horowitz, Chairman and
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