

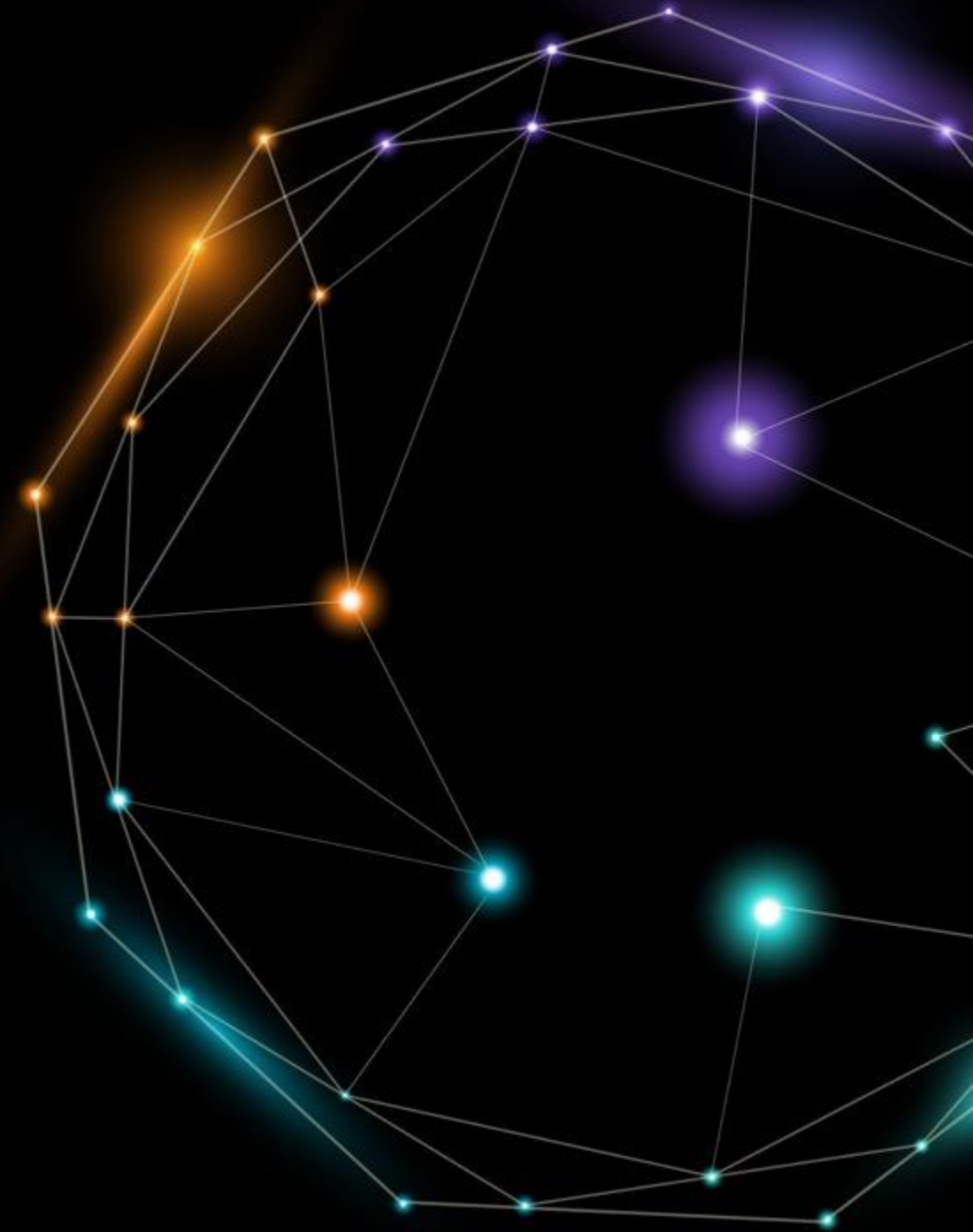


WELCOME TO TRIUMPH

Investor Deck

September 2025

NYSE: TFIN



Safe Harbor Statement

Forward-Looking Statements

This presentation contains forward-looking statements. Any statements about our expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. You can identify forward-looking statements by the use of forward-looking terminology such as “believes,” “expects,” “could,” “may,” “will,” “should,” “seeks,” “likely,” “intends,” “plans,” “pro forma,” “projects,” “estimates” or “anticipates” or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. You can also identify forward-looking statements by discussions of strategy, plans or intentions. Forward-looking statements involve numerous risks and uncertainties and you should not rely on them as predictions of future events. Forward-looking statements depend on assumptions, data or methods that may be incorrect or imprecise and we may not be able to realize them. We do not guarantee that the transactions and events described will happen as described (or that they will happen at all). The following factors, among others, could cause actual results and future events to differ materially from those set forth or contemplated in the forward-looking statements: business and economic conditions generally and in the bank and non-bank financial services industries, nationally and within our local market areas; our ability to mitigate our risk exposures; our ability to maintain our historical earnings trends; changes in management personnel; interest rate risk; concentration of our products and services in the transportation industry; credit risk associated with our loan portfolio; lack of seasoning in our loan portfolio; deteriorating asset quality and higher loan charge-offs; time and effort necessary to resolve nonperforming assets; inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates; risks related to the integration of acquired businesses and any future acquisitions; our ability to successfully identify and address the risks associated with our possible future acquisitions, and the risks that our prior and possible future acquisitions make it more difficult for investors to evaluate our business, financial condition and results of operations, and impairs our ability to accurately forecast our future performance; lack of liquidity; fluctuations in the fair value and liquidity of the securities we hold for sale; impairment of investment securities, goodwill, other intangible assets or deferred tax assets; our risk management strategies; environmental liability associated with our lending activities; increased competition in the bank and non-bank financial services industries, nationally, regionally or locally, which may adversely affect pricing and terms; the accuracy of our financial statements and related disclosures; material weaknesses in our internal control over financial reporting; system failures or failures to prevent breaches of our network security; the institution and outcome of litigation and other legal proceedings against us or to which we become subject; changes in carry-forwards of net operating losses; changes in federal tax law or policy; the impact of recent and future legislative and regulatory changes, including changes in banking, securities and tax laws and regulations, such as the Dodd-Frank Act and their application by our regulators; governmental monetary and fiscal policies; changes in the scope and cost of FDIC, insurance and other coverages; failure to receive regulatory approval for future acquisitions and increases in our capital requirements.

While forward-looking statements reflect our good-faith beliefs, they are not guarantees of future performance. All forward-looking statements are necessarily only estimates of future results. Accordingly, actual results may differ materially from those expressed in or contemplated by the particular forward-looking statement, and, therefore, you are cautioned not to place undue reliance on such statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events or circumstances, except as required by applicable law. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” and the forward-looking statement disclosure contained in Triumph Financial’s Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 11, 2025.

Non-GAAP Financial Measures

This presentation may include certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non -GAAP financial measures to GAAP financial measures, if included, are provided at the end of this presentation.

Unless otherwise noted, all data presented in this document is as of the quarter ending September 30, 2025.

Overview



Triumph Is a Financial and Technology Company Serving the Transportation Industry

NYSE: TFIN Closing Price (USD)

07-Nov-2014 to 13-Oct-2025 (Daily)



Market Cap

As of Oct 13, 2025

\$1.1B

Revenue⁽¹⁾

3Q25 TTM

\$422MM

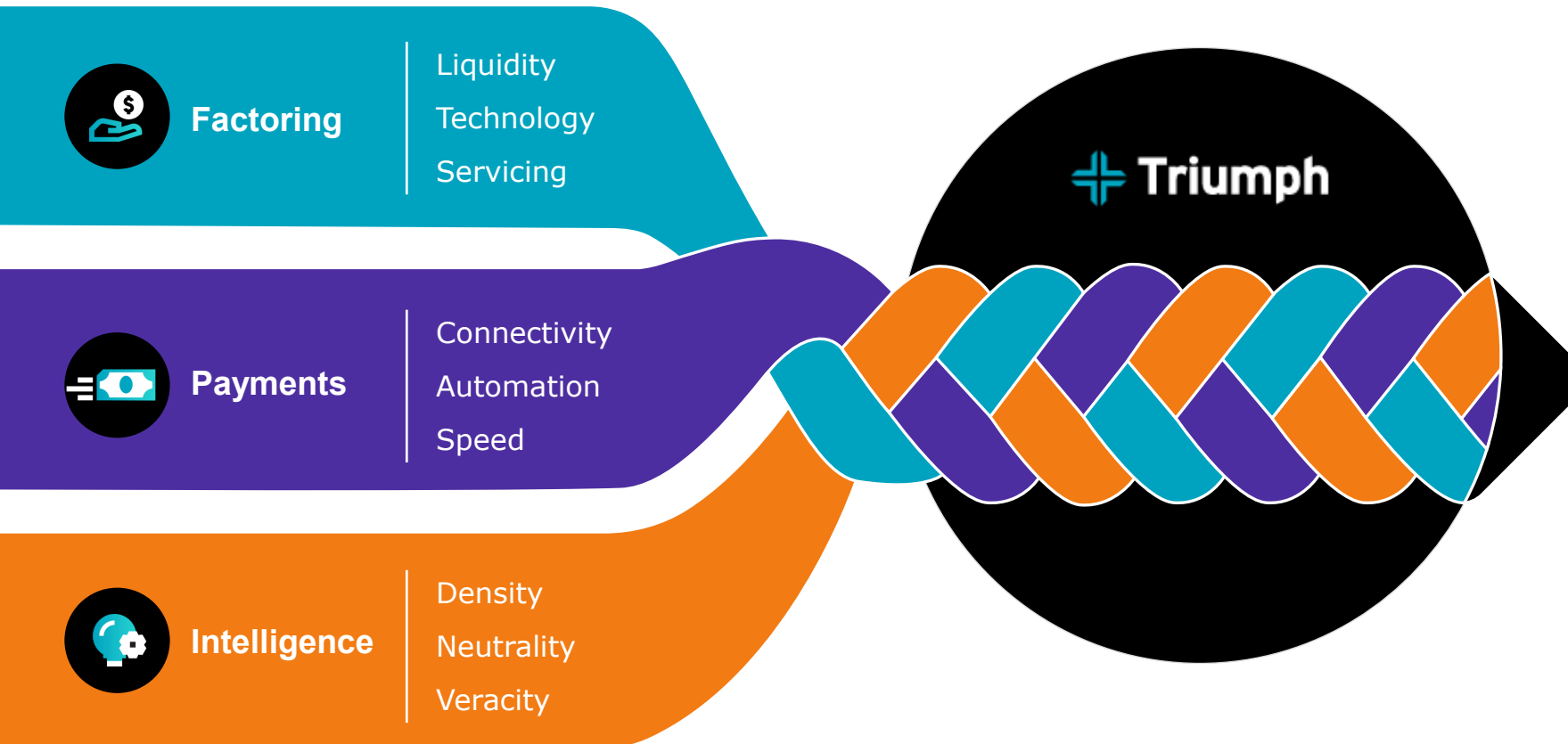
**Net Income
to Common
Shareholders**

3Q25 TTM

\$6.8MM

1. Revenue defined as net interest income + noninterest income for the trailing twelve months (TTM) ending September 30, 2025.

Triumph Is Building Innovative Solutions To Support the U.S. Freight and Logistics Industry



U.S. Freight and Logistics Industry

\$990B

Gross freight revenue from U.S. trucking on primary shipments¹

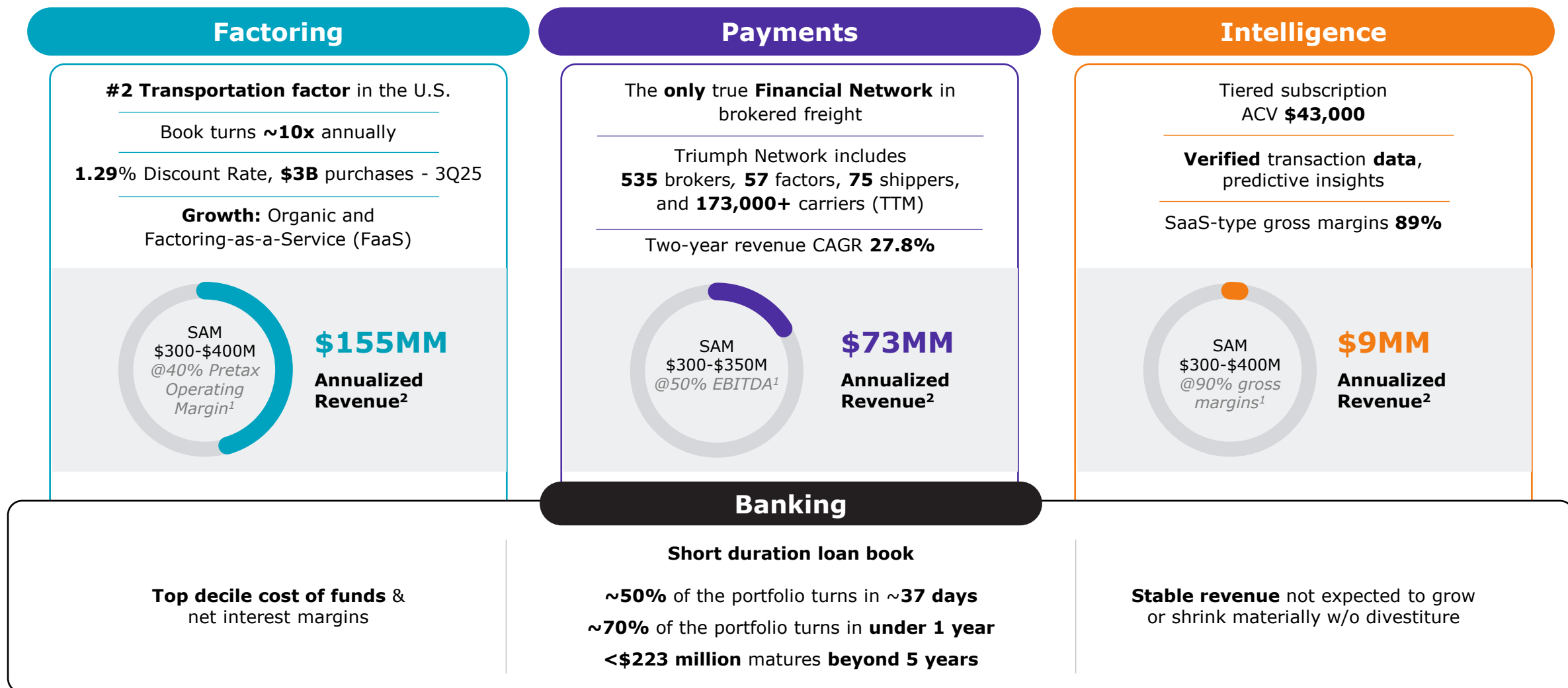
3.7%

Of U.S. GDP²

72.6%

of freight carried by trucks¹

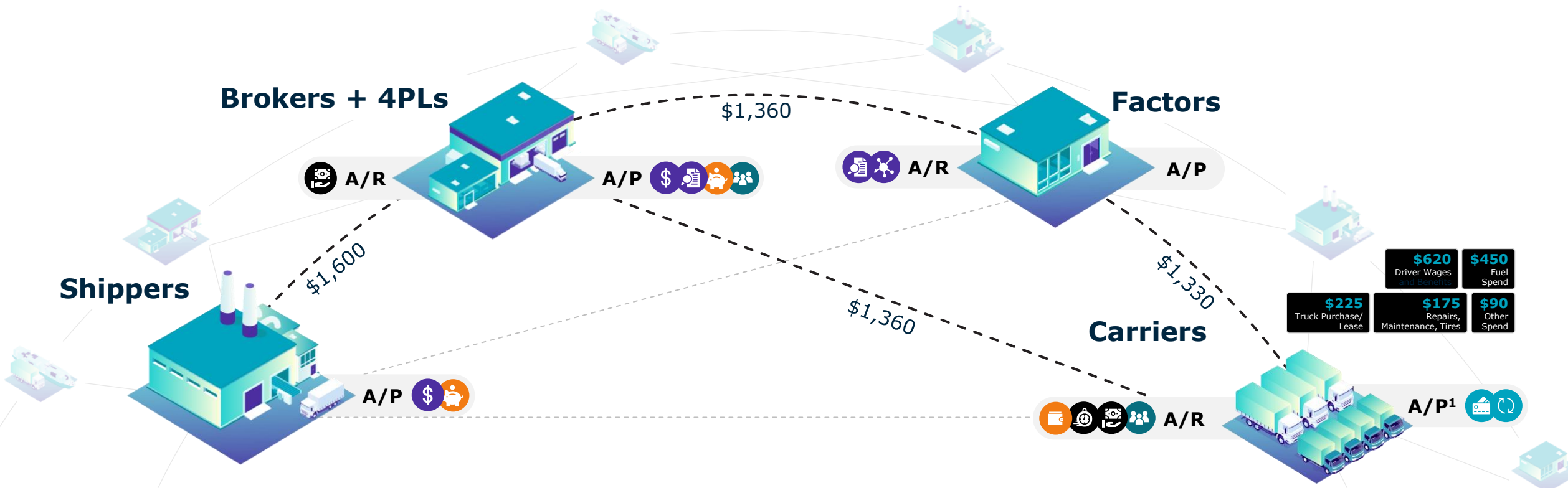
A Unique Value Chain Built on a Unified Technology Platform



¹These values represent long-term goals for the segments, and do not reflect current operating results.

²Presented this quarter and going forward excluding intracompany noninterest revenue. Comparative 2Q 2025 values were: Factoring \$155 million, Payments \$67 million, Intelligence \$7 million, or \$229 million in total.

The Value Chain at Work in a Single Freight Transaction



Fee Revenue (~\$3 per invoice)

- Payment Fees
- Audit Fees
- Network Fees

Financing Revenue (~\$30 per invoice)

- Factoring
- Quick Pay

Float Revenue (De minimis per invoice)

- Payments Float
- LoadPay Float

Spend Revenue (~\$20 per invoice²)

- LoadPay Card Interchange
- LoadPay Instant Transfer

Subscription Revenue

- Intelligence Offerings

1. Source: 2023 American Transportation Research Institute, An Analysis of the Operational Costs of Trucking: 2023 Update
 2. Assumes all non-driver wages entire invoice is spent on LoadPay debit card

One Industry. One Network. Five Solutions.

Each product in Triumph's suite is a link in a unique value chain. Each product advances the next and generates virtuous momentum for Triumph and its customers.

Audit

Triumph **audits over half of the top 100 brokers**, more freight volume than any known competitor, reducing the time and effort required to process invoices through automation and efficiency at scale.

Payments

Triumph **handles payments for 43 of the top 100 freight brokers**, disbursing over \$166MM every day*, improving transactional confidence by efficiently remitting funds to the right party at the right time while mitigating fraud. Triumph's reputation is strengthened by being a **publicly traded bank**.

Liquidity Solutions

Includes **factoring, FaaS, and Supply Chain Finance (SCF)**. Triumph is the **second-largest** transportation factoring firm, purchasing **\$47MM in invoices daily***, turning freight receivables into working capital.

Digital Banking+

A business bank account integrated with our Network **offering 24/7 instant funding** seamlessly moving money from any of over 400 connected freight brokers, as well as access to an integrated set of tools to serve as the hub of a carrier's backoffice.

Intelligence

Fraud protection, pricing, capacity and performance insights powered by **\$70B in annualized core transaction volume**. Triumph offers the most accurate and tailored freight pricing model and the **only neutral performance platform** in the industry, allowing brokers to better identify carrier traits important to shipper clients and carriers to differentiate service through objective metrics.





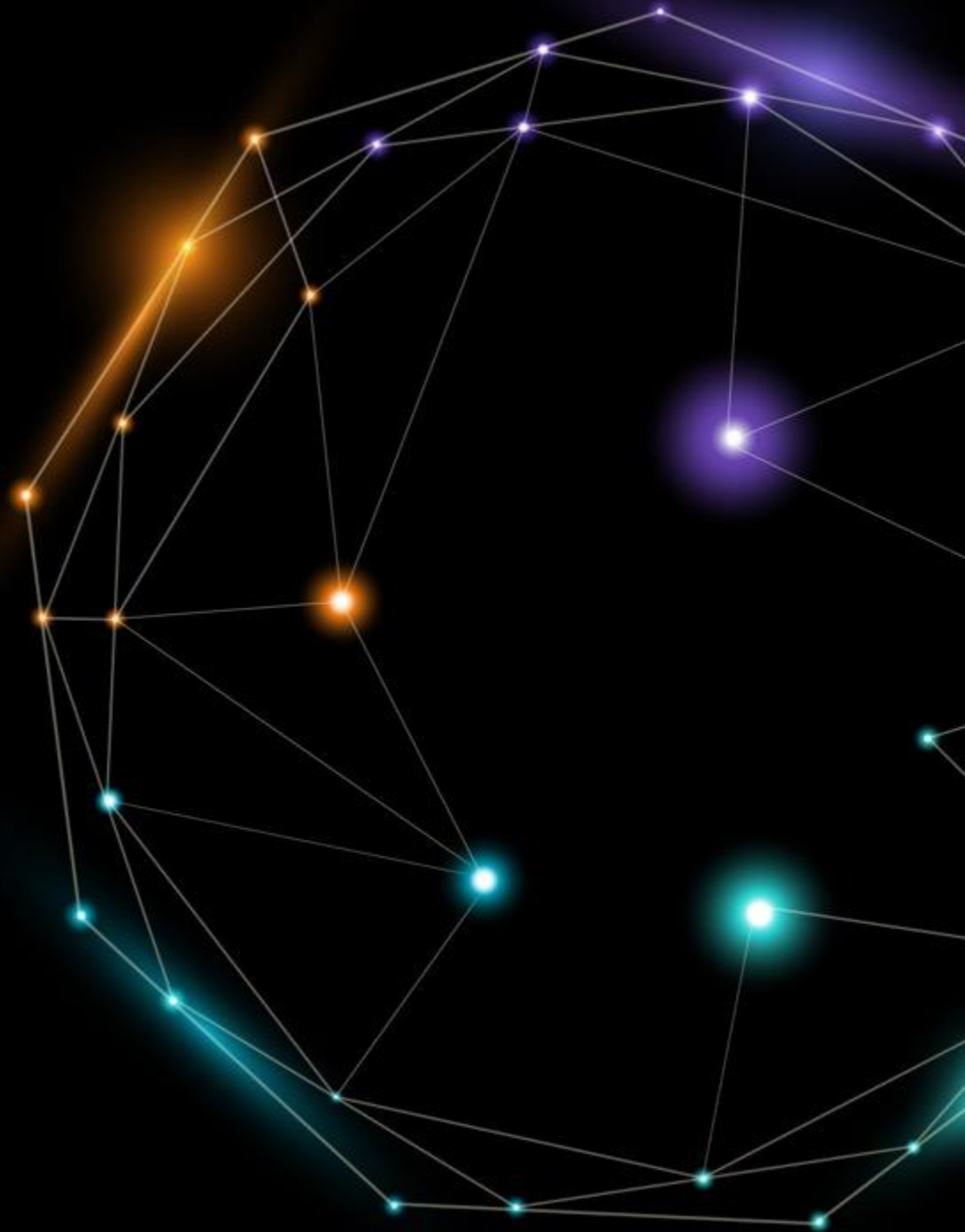
Factoring



Payments



Intelligence



Triumph Is a Leading Factor and Continues To Grow



#2 transportation
factor in North
America



\$11.3B in transportation
accounts receivable
purchased over last 12
months

Per Invoice Fee¹

~1.29%

Yield on NFE^{1,2}

~14.3%

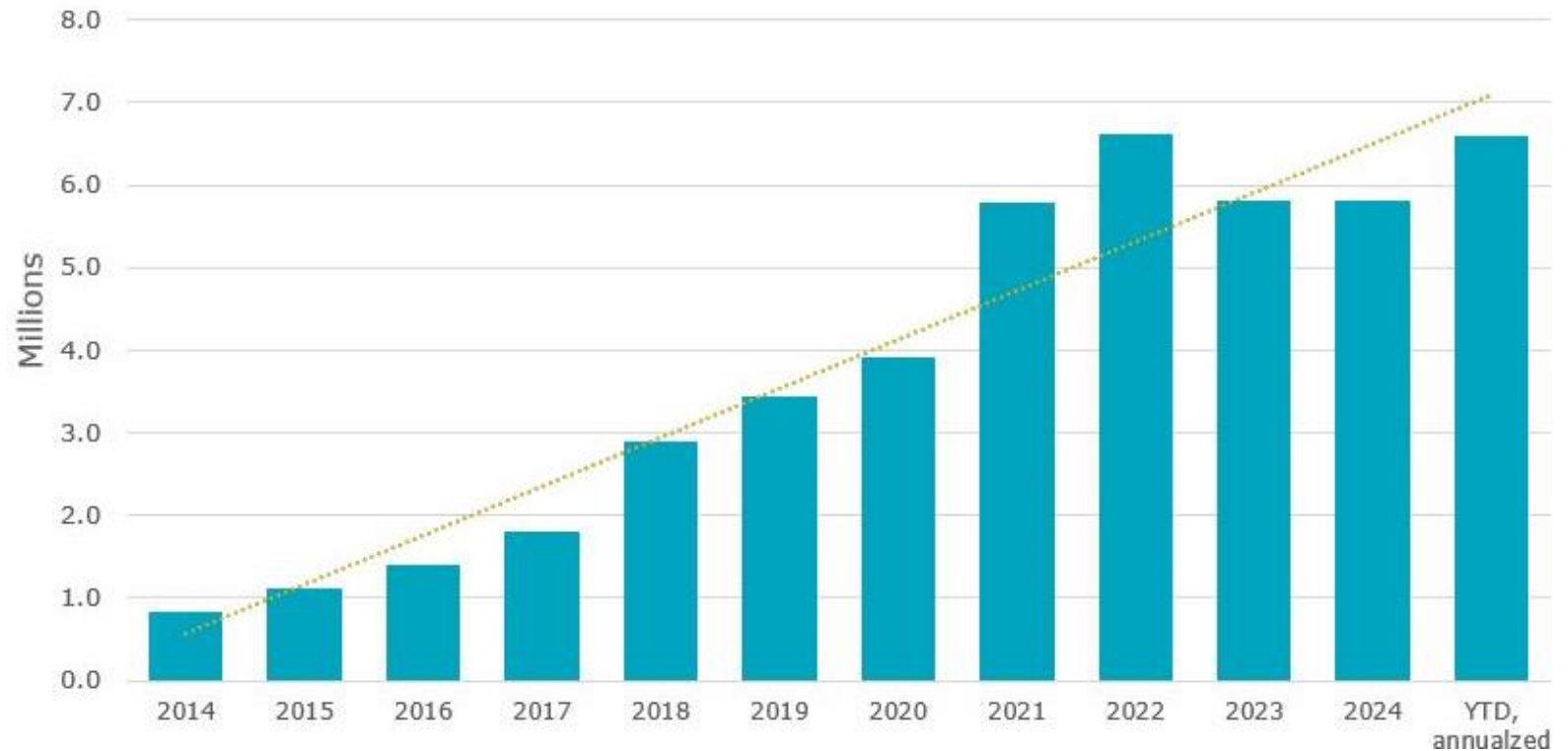
Portfolio Turn¹

~10x Annually

20% CAGR With Significant Scale

Number of Invoices Purchased

YoY starting IPO 2014, through 3Q2025



1. Data as of the quarter ending 09/30/2025. | 2. Net funds employed equal the accounts receivable balance less any reserves and unpaid fees held against the account.

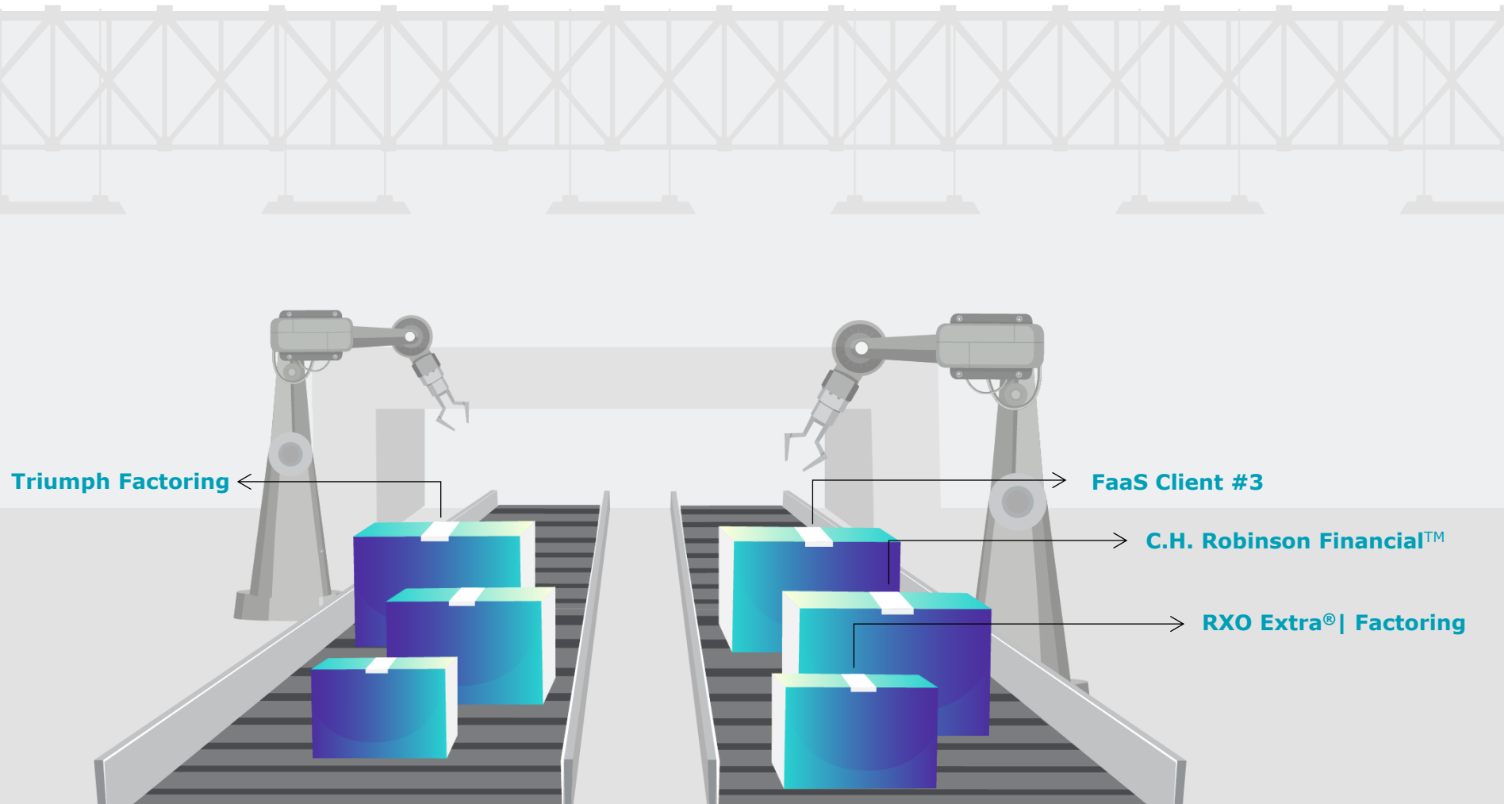
Triumph Has Built a Technology Platform That Creates Momentum for Network Participants

The **barrier to scale** a factoring business is **high** due to small invoice sizes.

Those small, highly **repeatable transactions** opened the door for Triumph to **lead in innovation**.

Our investment and focus has created an unmatched Factoring factory. Factoring-as-a-Service (FaaS) is now a **scalable, monetizable asset**.

By **democratizing Triumph's service offering** to the industry, it created **new growth** channels and reinforced its **competitive edge**.





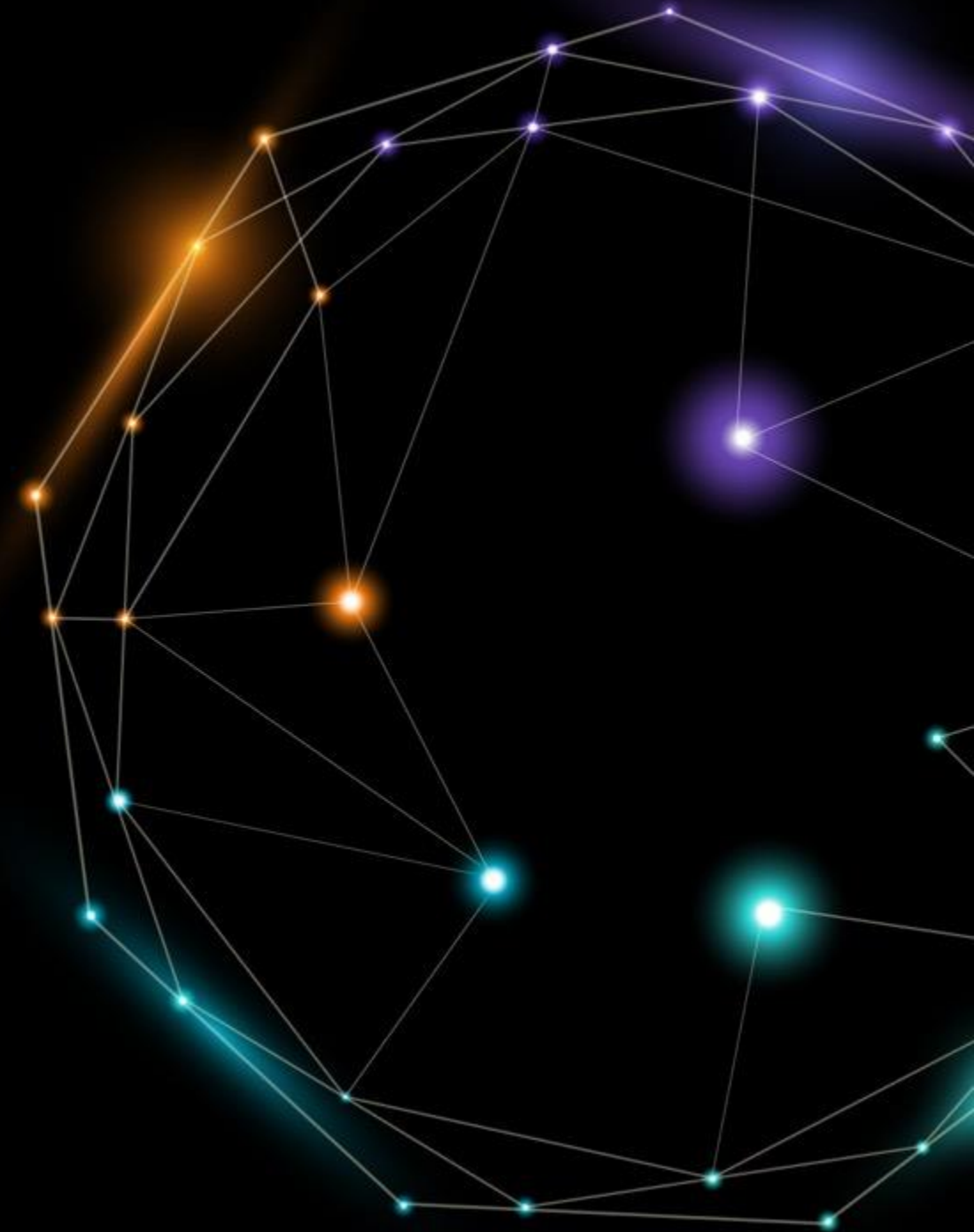
Factoring



Payments



Intelligence



Triumph's Transportation Platform Stands Out for Its Rapid Growth and Unique Positioning.

 **1st and only**
financial Network in
brokered freight

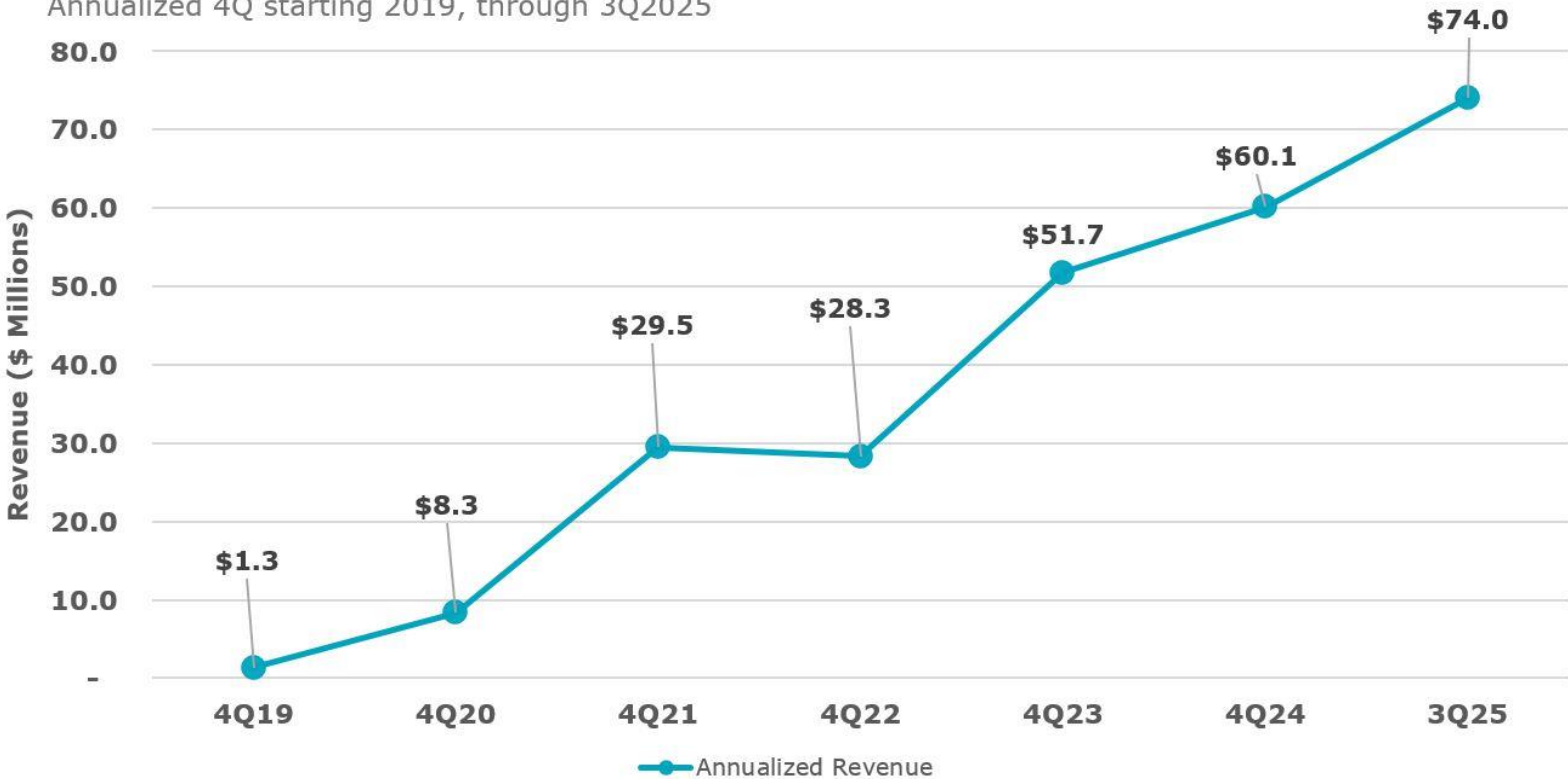
 **Positive** operating income
achieved 3Q2025

Trailing 24 Month Revenue CAGR¹
27.8%

EBITDA Margin¹
16.8%

Network Depth²
\$114B 3Q2025 annualized

102% Revenue CAGR
Annualized Volume & Revenue
Annualized 4Q starting 2019, through 3Q2025



1. Data as of the quarter ending 09/30/2025.
2. The depth of the network is the dollar volume of all transactions in each product or segment. The depth is larger because we touch certain transactions in multiple products and segments.

The Reinforcing Value Chain Inside Payments

Audit (\$30B)

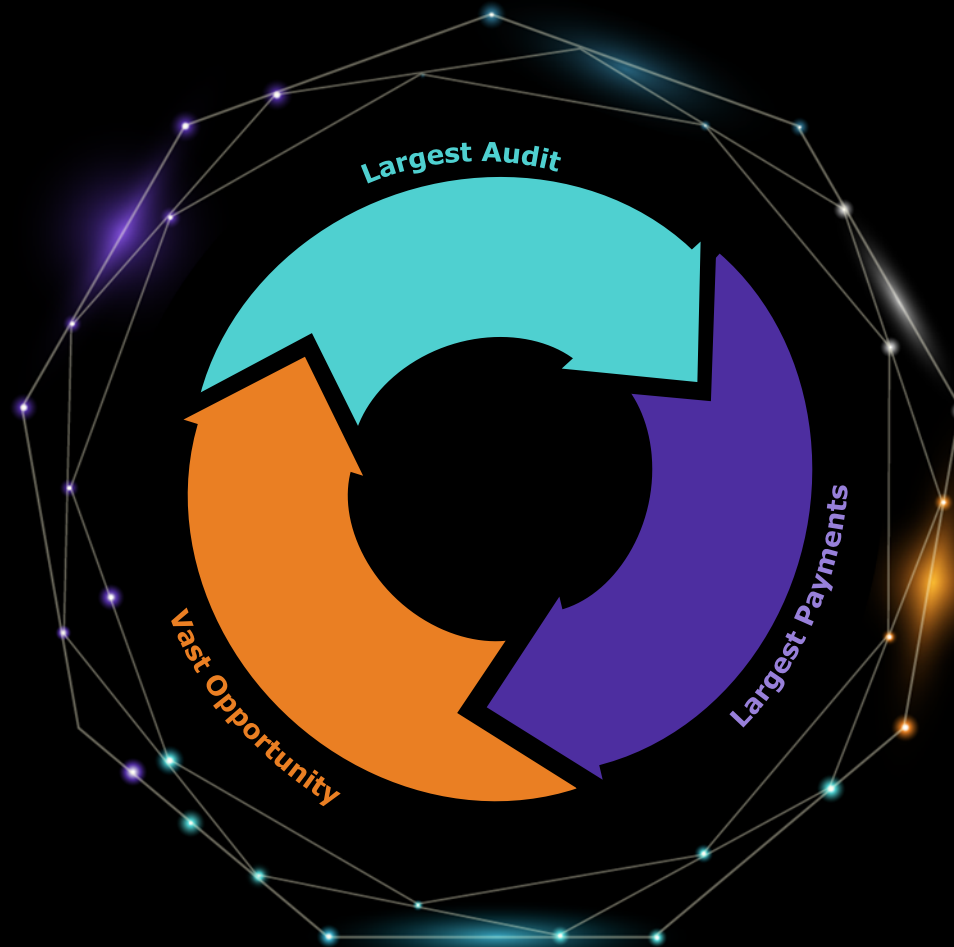
Triumph audits **over half of the top 100 brokers** and more freight volume than any known competitor.

Triumph's NextGen audit product **sets the industry standard** for features and stability.

Payments (\$38B)

Triumph handles payments for **over 400 freight brokers, including 43 of the top 100**, with its total Network Engagement now over 63% of all brokered freight^{1,2}. Revenue growth YTD 23.1%.

Triumph's reputation is strengthened by being a **publicly traded bank**.



Digital Wallet LoadPay (4.4K Accts)

Triumph's new digital wallet is positioned to rapidly become the industry standard in transportation, offering **24x7x365 instant funding**.

Adding 22+ **accounts** per day, generating an annualized **\$290 per all accounts** 90 days or older, or **\$700 per account** when linked & funded, and **over \$635** per account 30 days or older **when** linked & funded to a factor or broker.

40% of all accounts and 41% of accounts 90 days and older are linked and funded.



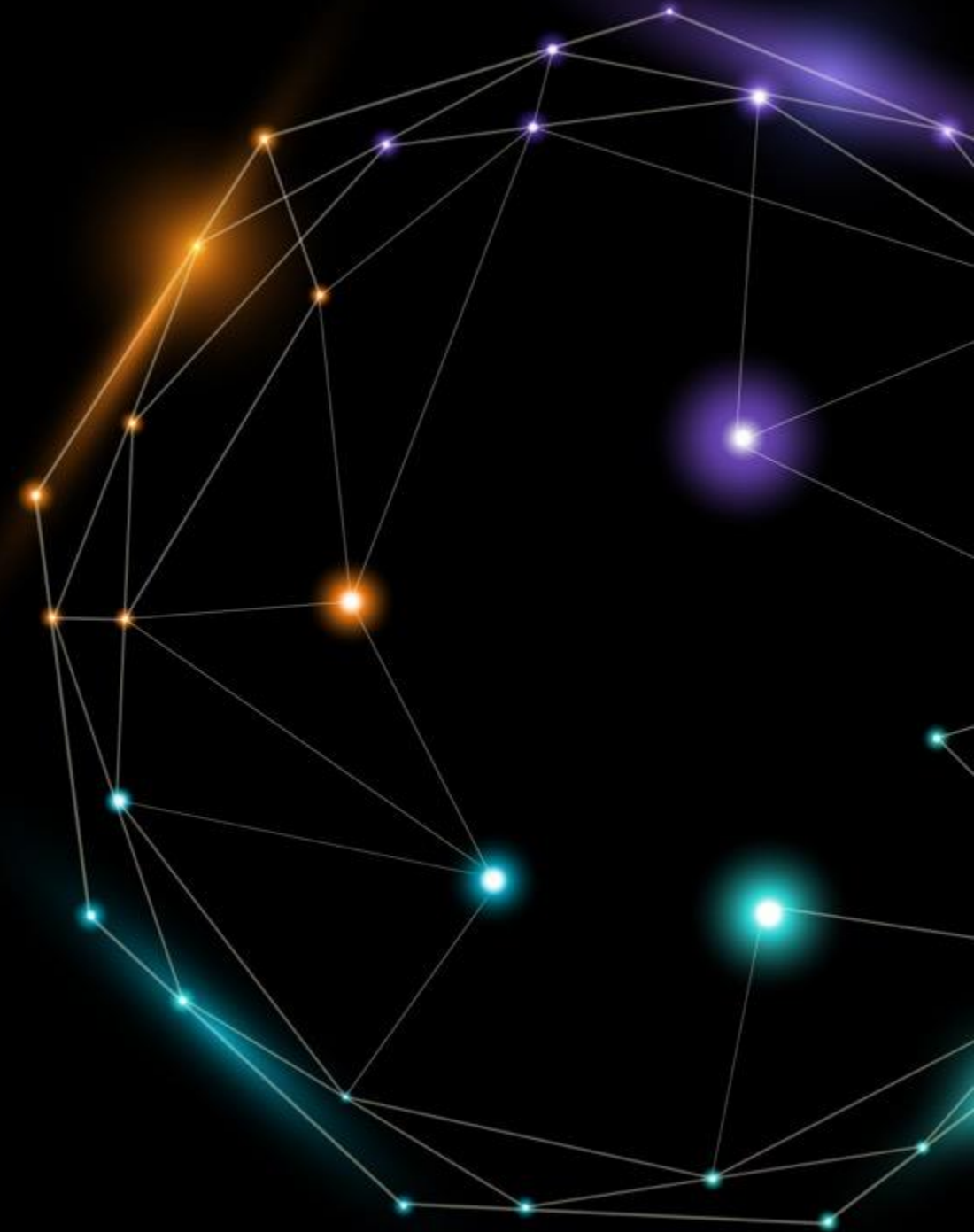
Factoring



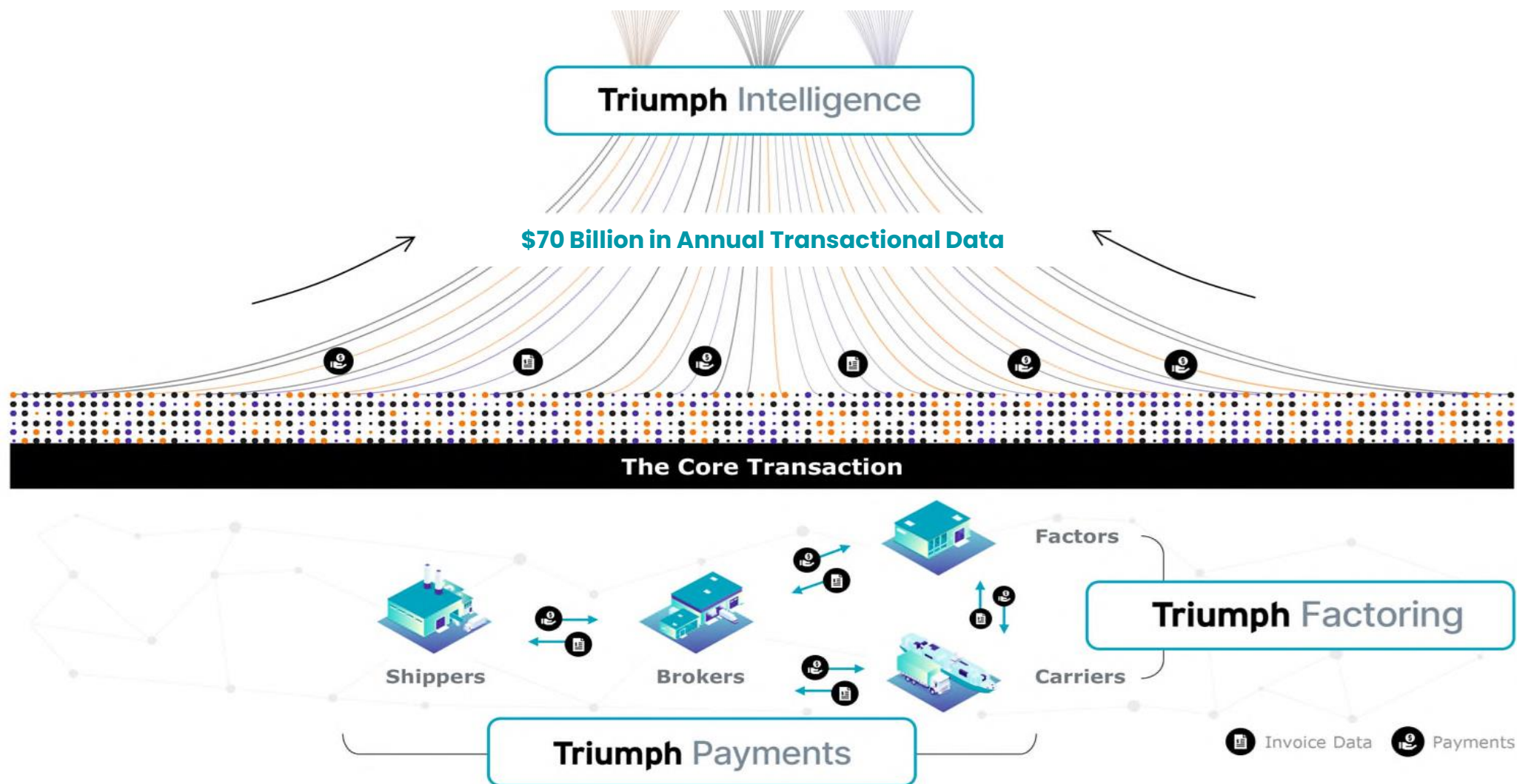
Payments



Intelligence



Platform Investments Drove Expansion Into High Margin Services at Scale



Inside the Network, Every Connection Improves the Whole; Outcomes Multiply for Triumph and Its Customers

Creating Value for Customers/Participants

A purpose-built Network for US surface transportation

- ✓ Network and back-office efficiencies
- ✓ Fraud mitigation
- ✓ Automated invoice approvals & instant funding to LoadPay
- ✓ Working capital on demand
- ✓ Aggregated, audited and curated information leading to actionable insights for customers

Creating Value for Triumph

Network effects mitigate fraud

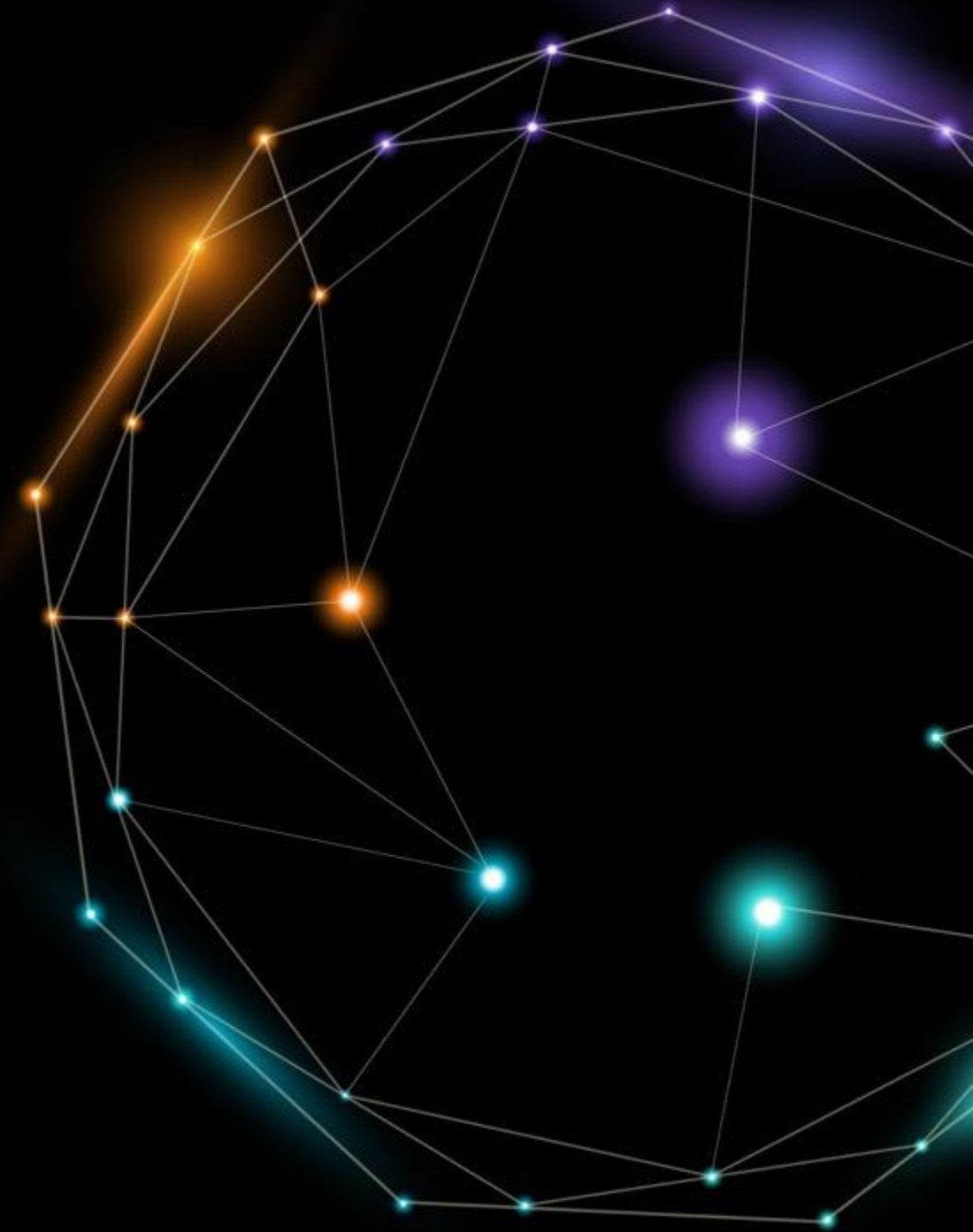
Monetize the core transaction numerous times

Scale creates density, density creates depth, depth creates valuable high margin data to resell

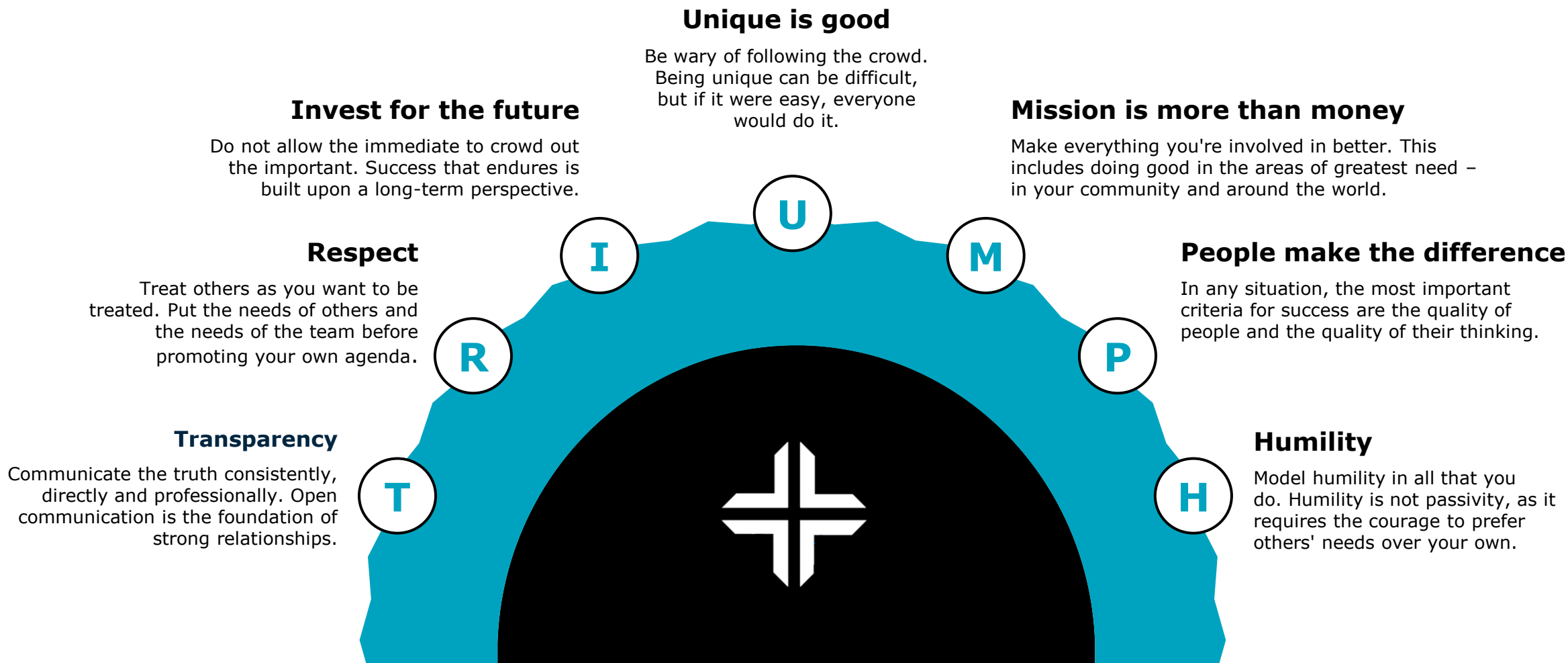
Highly integrated networks with complimentary products delivered well, create powerful moats and defensible high margin businesses



Sustainable Business Practices



Our Values



Our Environmental Practices

What We Believe



We recognize that our activities may have an impact on our planet

We are committed to sustainable finance, balancing environmental stewardship with responsible business operations and complying with all applicable laws

We focus our efforts on responsible resource use while creating comfortable, safe and healthy workplaces for our team members and stakeholders

[Our Corporate Sustainability Report](#) ↗

What We Practice

- ✓ Preference for environmentally friendly products
- ✓ Leverage document and image technology to reduce paper consumption, our largest waste product
- ✓ Newest branch operates solar panels and geothermal heat pumps
- ✓ New offices use LED lighting and occupancy sensors. Existing branches are being upgraded

What We Monitor



Limits set on concentrations of certain types of lending or industries

The company requires Board oversight and approval of relationships exceeding certain thresholds

The company employs external loan review and between 70% and 75% of the portfolio is reviewed annually

The company stress tests the portfolio regularly and evaluates whether climate change loss factors should be included in credit loss forecasting

[Our Environmental Policy](#) ↗

Our Diversity

The diversity of Triumph team members is a tremendous asset.

We are committed to providing equal employment and advancement opportunities to qualified individuals and will not tolerate illegal discrimination or harassment of any kind.

To ensure this, we employ:

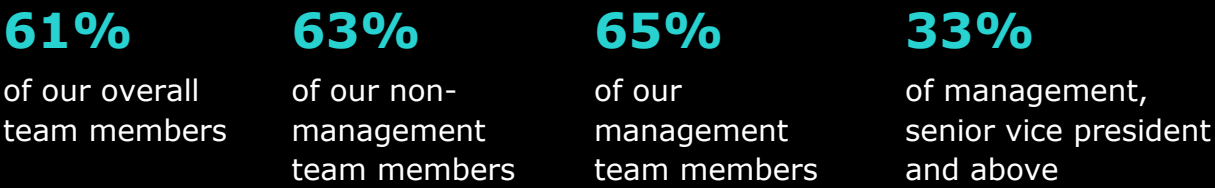
- ✓ A CEO advisory committee on diversity & inclusion
- ✓ Expansion of non-discrimination in employment plans
- ✓ Team member satisfaction surveys
- ✓ Training & educational assistance
- ✓ Working conditions that are safe and healthy
- ✓ Significant benefits beyond medical and retirement plans

[Our Human Treatment Statement](#) ↗



Women represent

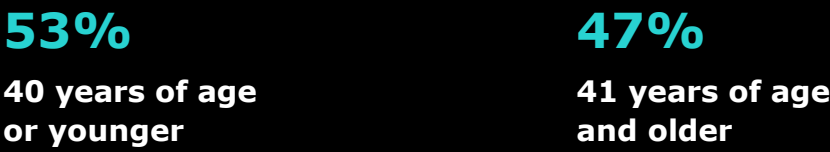
As of December 31, 2024



Ethnic minorities represent



Triumph’s age-related demographics were



Our Philanthropy

In 2024,

424

Team members volunteered

8,366

Volunteer hours were reported

398

Organizations were supported

Triumph's Matching Gifts Program


Aside from volunteering, Triumph's Matching Gifts Program, supports organizations important to team members by matching their charitable contributions to qualified organizations, dollar-for-dollar, **up to \$1,000 for each team member, each calendar year.**



\$54,190

Donated through the Matching Gifts Program in 2024

Major Charitable Initiatives



The Mission is More Than Money


We focus on doing the most good in the areas of greatest need through our philanthropic endeavors. Below are four areas of focus used to guide Triumph's decision making around nonprofit partnerships, charitable giving opportunities, and team member volunteer events.

• Advocating for Safety & Justice

• Supporting Families


• Providing Access to Basic Needs

• Transforming Communities




Triumph Workshop

Triumph Workshop provides the tools, knowledge, and connections to foster a community of creation, innovation and success. Triumph and TBK Bank established Triumph Workshop as a makerspace to serve the community through programs focusing on workforce development, education initiatives and entrepreneur support.



TBK Scholars Program

In 2024, we completed our 6th annual scholarship program, awarding fifteen \$1,000 scholarships to high school seniors from low-to-moderate income ("LMI") families in the communities the bank serves.



Crosshairs Charitable Foundation

This organization provides an opportunity for others to participate in community development and charitable activities that Triumph supports.

Appendix



Executive Team



Aaron P. Graft

Founder, Vice
Chairman, and Chief
Executive Officer
15 Years at Triumph

Graft began his career as an attorney with Fulbright & Jaworski, LLP (now Norton Rose Fulbright LLP), where he focused on distressed loan workout. He received a Bachelor of Arts, Cum Laude, and a Juris Doctorate, Cum Laude, from Baylor University. Graft previously served on the Baylor University Hankamer School of Business Advisory Board.



Brad Voss

EVP,
Chief Financial Officer
14 Years at Triumph

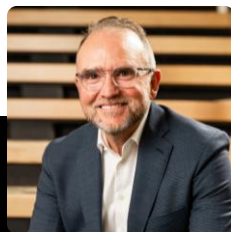
Voss joined Triumph from CSG Investments where he led the sourcing, analysis and execution of investments in distressed securities. Before that, Voss served as a Portfolio Manager for Highland Capital Management, L.P. He holds a Bachelor of Business Administration in accounting and finance from Texas Christian University and a Master of Business Administration from the University of Texas at Austin. He is a Chartered Financial Analyst (CFA) charter holder.



Todd Ritterbusch

President,
Payments & Banking
6 Years at Triumph
23 Years in Banking

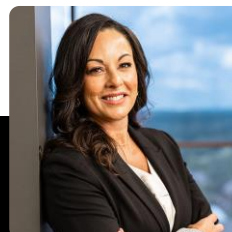
Ritterbusch was previously a managing director and market executive in JP Morgan Chase's commercial bank. Ritterbusch earned a Bachelor of Science with distinction in interdisciplinary engineering from Purdue University and a Master of Business Administration from the Kellogg School of Management and a Master of Engineering Management from the McCormick School of Engineering at Northwestern University.



Tim Valdez

Chairman,
Triumph Factoring
4 Years at Triumph
30 Years in Factoring

Before joining, Valdez served as Vice President of WEX Fleet One Factoring. Prior to that he co-founded Pavestone Capital, a recourse factoring company serving small and middle-market transportation businesses and prior to that served as Chief Lending Officer for Transportation Alliance Bank.



Kim Fisk

President,
Triumph Factoring
13 Years at Triumph
21 Years in Factoring

Prior to her current role, Fisk served as Executive Vice President and Chief Operating Officer of Triumph Factoring, where she was instrumental in translating strategic initiatives into operational execution. She also previously held the role of Executive Vice President, Operations and Underwriting at Triumph Factoring, where her leadership significantly improved efficiency and elevated the client experience. Fisk is a Certified Account Executive in Factoring (CAEF), a credential awarded by the International Factoring Association.



Dawn Salvucci-Favier

President,
Triumph Intelligence
<1 Year at Triumph
22 Years in Transportation

Salvucci-Favier previously served as Chief Executive Officer and Chief Product Officer of Greenscreens.ai, a dynamic pricing infrastructure solution for the logistics industry. Throughout her career, she has led global product strategy and management at several major transportation management system (TMS) providers, including Manugistics, JDA Software, Shippers Commonwealth, RedPrairie (now Blue Yonder), and 3Gtms. In these roles, she developed and executed strategies that delivered industry-leading technology solutions to the logistics market.

Thank you!

