

# 2026 First Quarter Earnings Review

**Welcome.**

April 23, 2026

# Disclaimer

## **Caution Regarding Forward-Looking Statements**

The information contained or incorporated by reference in this presentation contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, estimates, and uncertainties that are beyond the control of Huntington. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, continue, believe, intend, estimate, plan, trend, objective, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

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## **Use of Non-GAAP Financial Measures**

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, the financial supplement, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

# Key Messages

**1** Differentiated super regional bank model with multiple growth engines

**2** Delivering strong organic performance

**3** Managing aggregate moderate-to-low risk appetite

**4** Partner integrations on track to deliver cost and revenue synergies

**5** Powerful earnings enables accelerated capital returns and TBV growth

**A proven flywheel compounding growth, earnings, and top-tier returns**

# Our Drivers of Value Creation












**EPS YoY Growth**  
-26% GAAP /  
+9% adj.

**PPNR YoY Growth**  
+4% GAAP /  
+ 36% adj.

**TBV/share YoY Growth**  
+9% GAAP

**ROTCE**  
11.6% GAAP /  
16.4% adj.

# Operating from a Position of Significant Balance Sheet Strength

	<b>Liquidity</b> Cash + borrowing capacity as % of uninsured deposits <sup>2</sup>	<b>Capital</b> adj. CET1 <sup>3</sup> / CET1	<b>Reserves</b> ACL	<b>Credit Losses</b> NCOs
	 <b>173%</b>	 <b>9.2%</b> 10.2%	 <b>1.78%</b>	 <b>0.26%</b>
<i>Peer Median<sup>1</sup></i>	 <b>89%</b> (4Q25)	 <b>9.3%</b> 10.8% (4Q25)	 <b>1.57%</b>	 <b>0.38%</b>
<b>Highlights</b>	<ul style="list-style-type: none"> <li>• Peer leading liquidity</li> <li>• 69% insured deposits, best in peer group</li> <li>• Unmodified LCR 118%</li> </ul>	<ul style="list-style-type: none"> <li>• Powerful organic capital generation</li> <li>• Operating within 9-10% adjusted target range</li> <li>• 7% TCE supports organic growth</li> </ul>	<ul style="list-style-type: none"> <li>• Consistently strong reserve coverage</li> <li>• Well positioned through the cycle</li> </ul>	<ul style="list-style-type: none"> <li>• Disciplined client selection &amp; underwriting</li> <li>• Rigorously managed credit</li> <li>• NCOs at the lower end of guidance range</li> </ul>

**Balance sheet strength positions bank for growth through the cycle**

# Key Integration Advancements

## Welcoming New Partners & Customers

- 10 new regional presidents
- 2 new specialty verticals
- 6,000+ new colleagues
- 1.5M new customers
- Aligned goals and targets

## Systems Conversion

- Veritex conversion successfully completed
- Finalized Cadence product and data mapping
- On track for June systems migration

## Synergy Realization

- Cost synergies on track
- Realizing revenue synergies
- New client Capital Markets activity ramping
- Acquiring customers across multiple payment products
- Digital account acquisition launched across Cadence footprint

**Successful integration fuels robust value creation from partnerships**

# Delivering Exceptional Profitability

## 1Q26 Key Metrics

<b>EPS</b> Notable Items Pre-Tax: \$271M	<b>GAAP</b> <b>\$0.25</b>	<b>Adjusted<sup>1</sup></b> <b>\$0.37</b>
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<b>ROTCE</b>	<b>GAAP</b> <b>11.6%</b>	<b>Adjusted<sup>1</sup></b> <b>16.4%</b>
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<b>Loan Growth</b> (ADB)	<b>QoQ</b> <b>18.8%</b>	<b>YoY</b> <b>33.1%</b>
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<b>Deposit Growth</b> (ADB)	<b>QoQ</b> <b>18.2%</b>	<b>YoY</b> <b>26.6%</b>
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<b>Capital Growth</b> (YoY)	<b>TBV/Share</b> <b>9%</b>	<b>Adj. CET1<sup>2</sup></b> <b>30bps</b>
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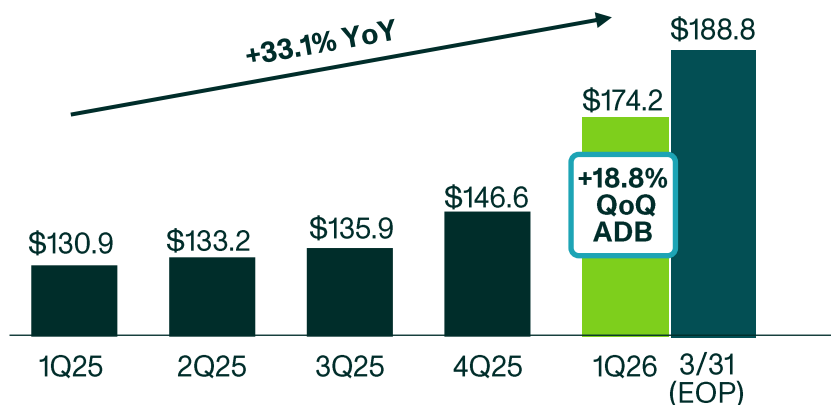
<b>Credit</b> <b>Performance</b>	<b>NCO</b> <b>Ratio</b> <b>0.26%</b>	<b>ACL</b> <b>Coverage</b> <b>1.78%</b>
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## 1Q26 Highlights

- ✔ **Drove core earnings growth YoY**
  - EPS: -26% GAAP or +9% adjusted for notable items
- ✔ **Sustained organic loan and deposit growth driving NII expansion**
- ✔ **Outstanding growth in noninterest income:**
  - 38% growth YoY or ~25% excluding Cadence
  - Payments grew 21% YoY and Wealth grew 19% YoY
  - Capital Markets had a record quarter of \$132M with contributions from core and Janney & TM Capital
- ✔ **Expanded profit QoQ:**
  - Net Interest Income (FTE) up 19%
  - Positive adjusted operating leverage LTM of +220bps
  - Net Income to common shareholders grew 1%, or 21% adjusted for notable items
  - Repurchased \$150M in shares in 1Q and \$109M in shares in 2Q26 QTD, or ~15M of shares
  - Approved a \$3 billion share repurchase authorization, replacing the prior authorization

# Loans and Leases | Balanced and Diversified Growth

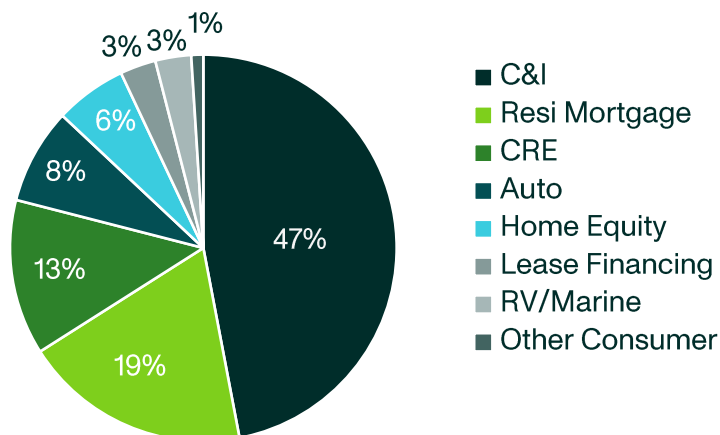
## Loan and Lease Balances (ADB)



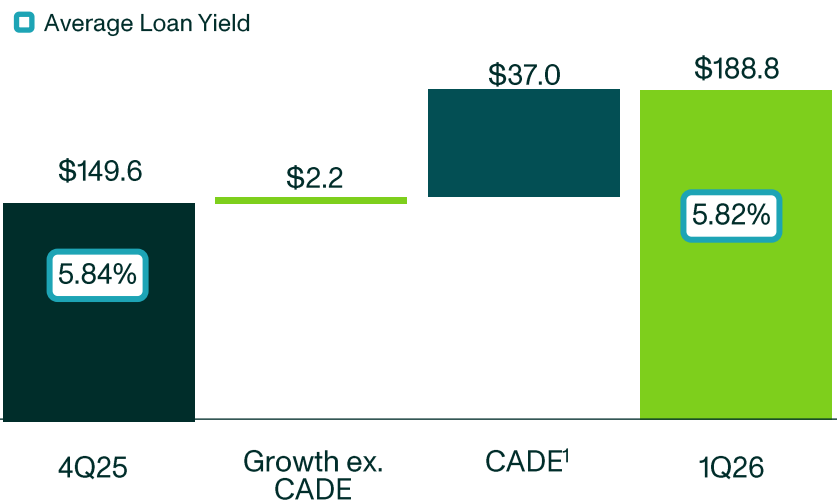
## Highlights

- Average loan growth of 18.8% QoQ or 2.3% QoQ excluding the impact of Cadence
- End of period loans grew 26.2% or 1.5% excluding the impact of Cadence
- Powerful organic growth driven by Corporate and Specialty Banking, Asset Finance, and Middle Market across both legacy and new geographies

## Loan and Lease Composition (EOP)



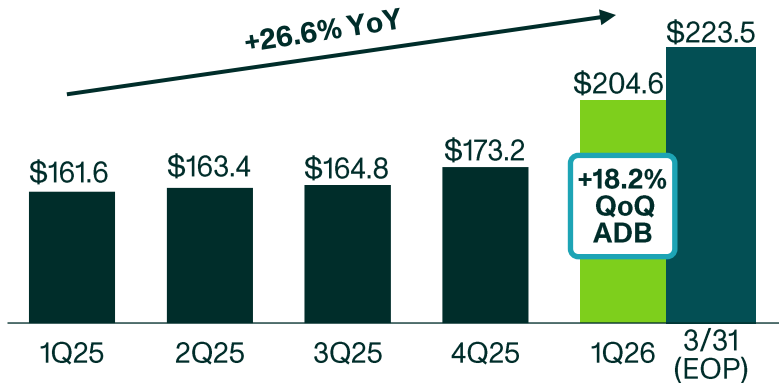
## Loan and Lease Balances QoQ (EOP)





# Deposits | Driving Growth with Disciplined Pricing

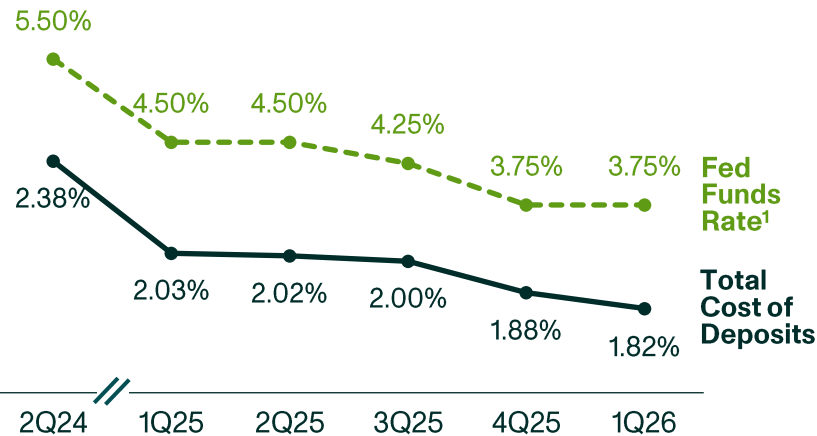
## Deposit Balances (ADB)



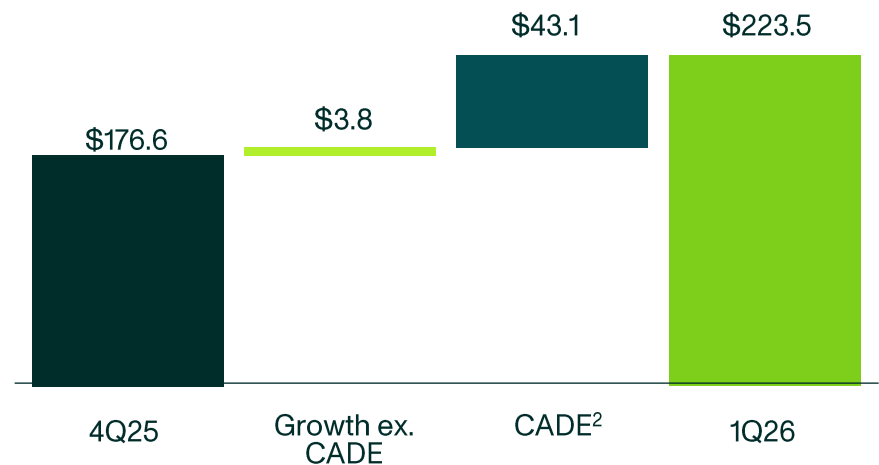
## Highlights

- Average deposit growth of 18.2% QoQ or 1.9% excluding the impact of Cadence
- End of period deposits grew 26.5% or 2.3% excluding the impact of Cadence
  - Added \$43.1B in deposits at period end from Cadence
- Organic deposit growth exceeded organic loan growth in 1Q26
- Maintained disciplined deposit pricing in support of core funding and revenue growth

## Total Cost of Deposits Trend

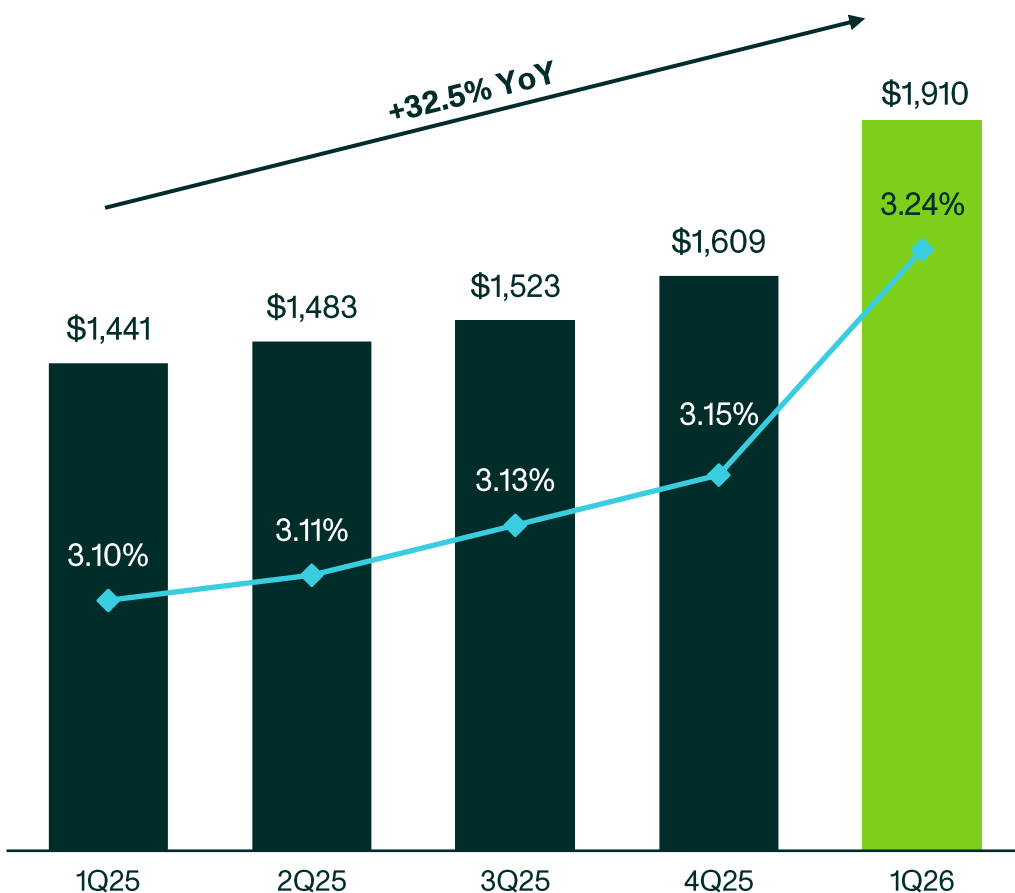


## Deposit Balances QoQ (EOP)



# Delivering Sustained Net Interest Income Growth

## Net Interest Income (FTE)<sup>1</sup> and Net Interest Margin (NIM)<sup>1</sup>



## Highlights

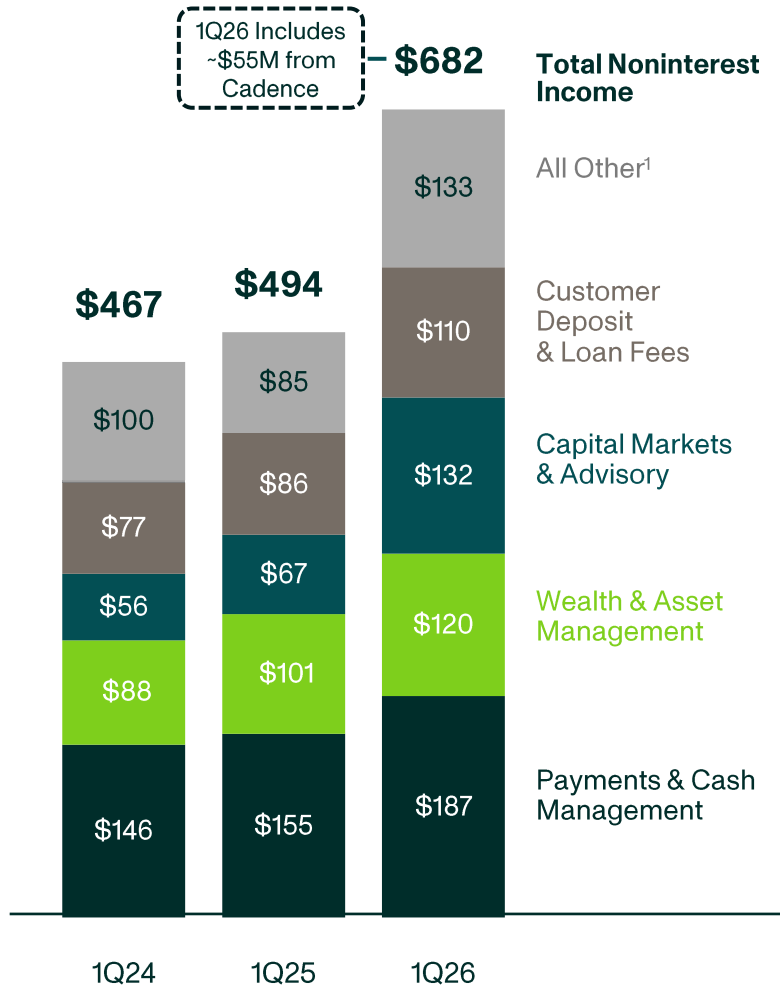
- NIM up 9bps QoQ, driven by deposit pricing and optimization benefits, lower hedge drag, and purchase accounting
  - PAA contributed \$18M to net interest income
- Held higher fed cash balances for the latter part of the quarter as we elected to increase liquidity

## NIM Rollforward

<b>4Q25 NIM</b>	<b>3.15%</b>
Asset Yields	(0.03%)
Interest Bearing Liabilities	+0.06%
PAA	+0.04%
Hedging	+0.06%
Higher Fed Cash	(0.01%)
Net Free Funds	(0.03%)
<b>1Q26</b>	<b>3.24%</b>

# Noninterest Income | Growing Diversified Fee Revenues

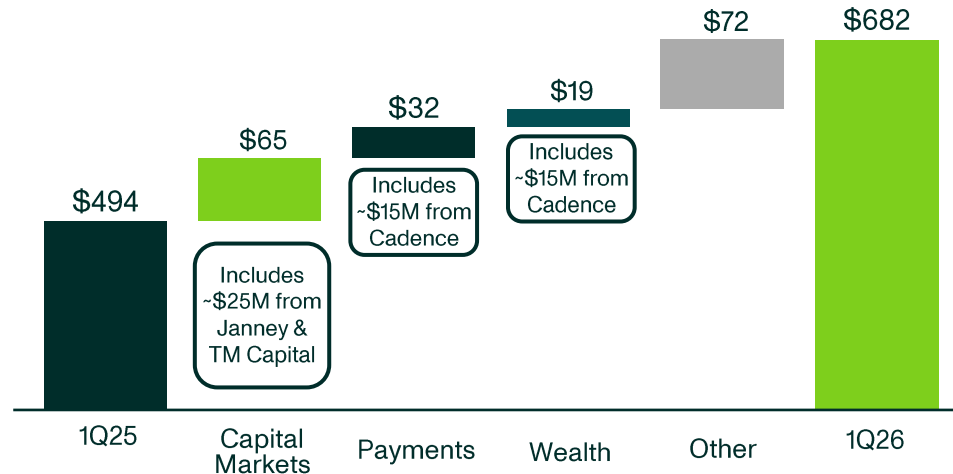
## Noninterest Income By Category



## Highlights

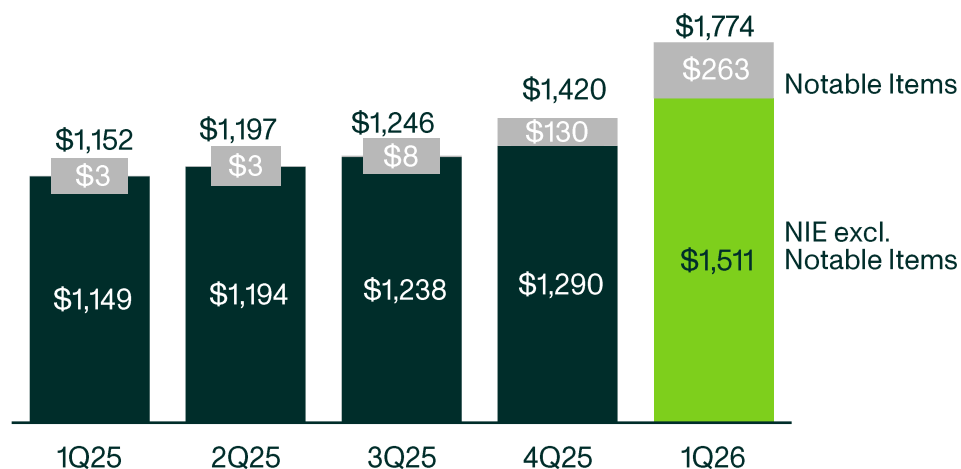
- Noninterest income grew 38% vs the prior year or ~18% excluding the impact of Cadence, Janney and TM Capital, and contribution from portion of our corporate trust<sup>2</sup>
- Capital Markets grew by 97% vs the prior year or ~60% excluding the impact of Janney and TM Capital
- Payments grew 21% YoY, or ~10% excluding Cadence
- Wealth grew 19% YoY, or ~10% excluding Cadence and impact of less revenue from the sale of a portion of our corporate trust and custody business

## Noninterest Income vs. Prior Year



# Noninterest Expense | Delivering Positive Operating Leverage

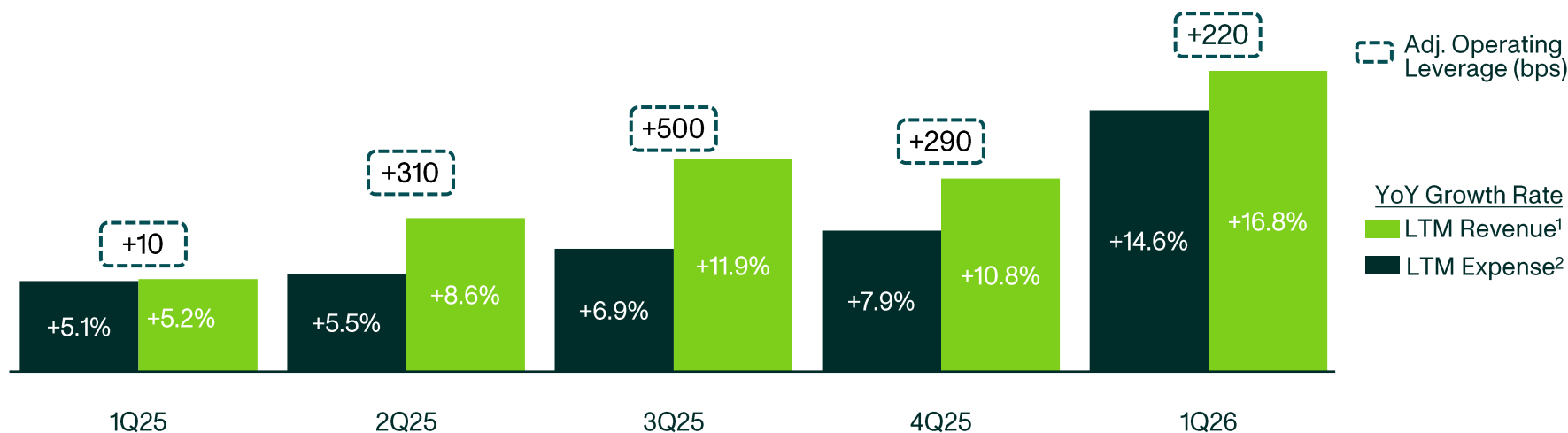
## Noninterest Expense (NIE)



## Highlights

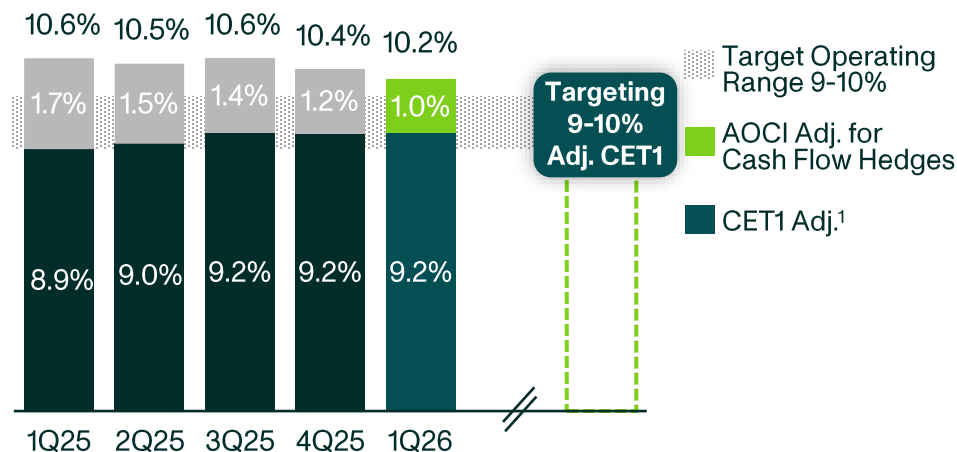
- Continuing to drive positive operating leverage
- Executing on ongoing efficiency programs
- Advancing program of strategic investments to sustain long term revenue growth

## Adjusted Operating Leverage



# Capital Priorities Support Organic Loan Growth, Dividends, and Share Repurchases

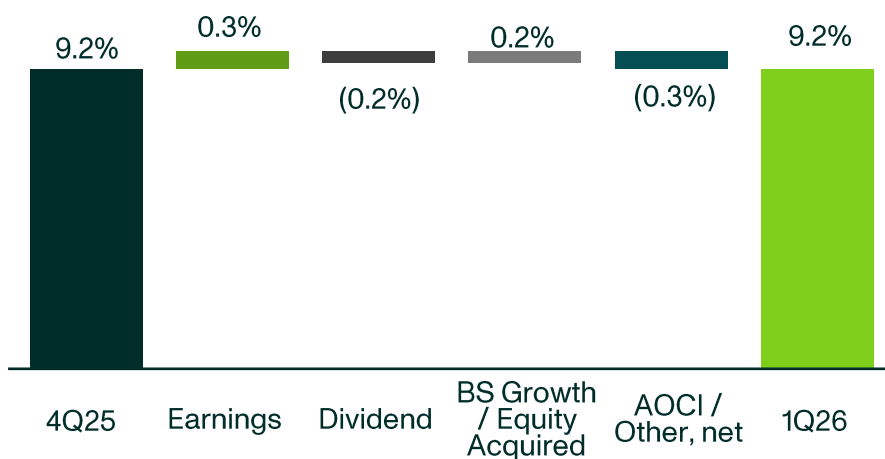
## CET1 Ratio



## Highlights

- Operating within target Adjusted CET1 operating range of 9-10%
- Executing on programmatic share repurchase program
  - \$150M in 1Q26
  - \$109M in 2Q26 QTD
  - Expect \$550M total in 2026
  - Expect \$1.1 – 1.2B in 2027
- In April, the Board approved a \$3B repurchase authorization replacing the prior authorization
- Tangible book value per share up 9% YoY

## Adjusted CET1 Ratio Drivers

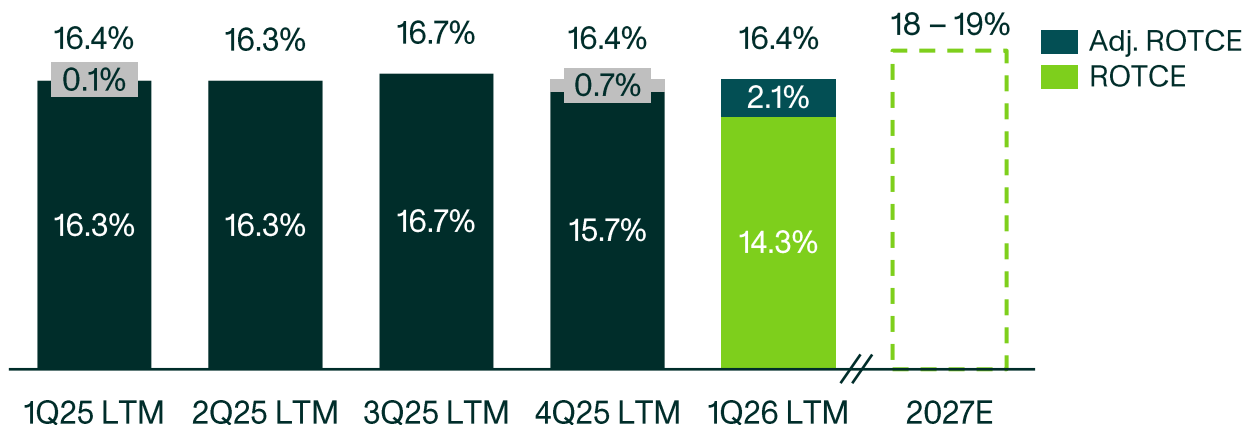


## Tangible Book Value per Share



# Creating Shareholder Value Through Disciplined Management

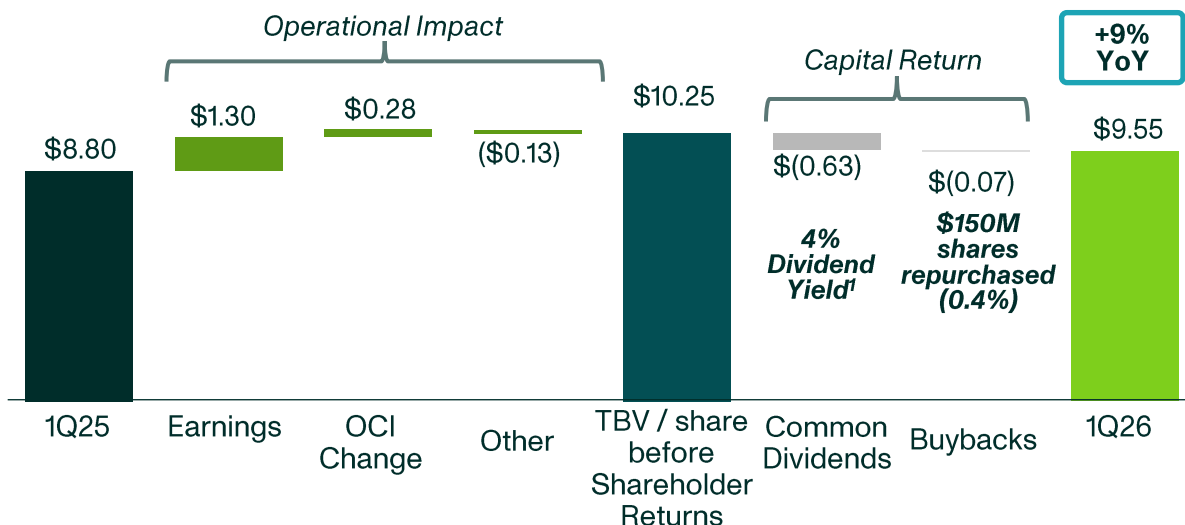
## ROTCE



### Driving Returns

Revenue growth and positive operating leverage driving adjusted ROTCE expansion

## Tangible Book Value Per Share

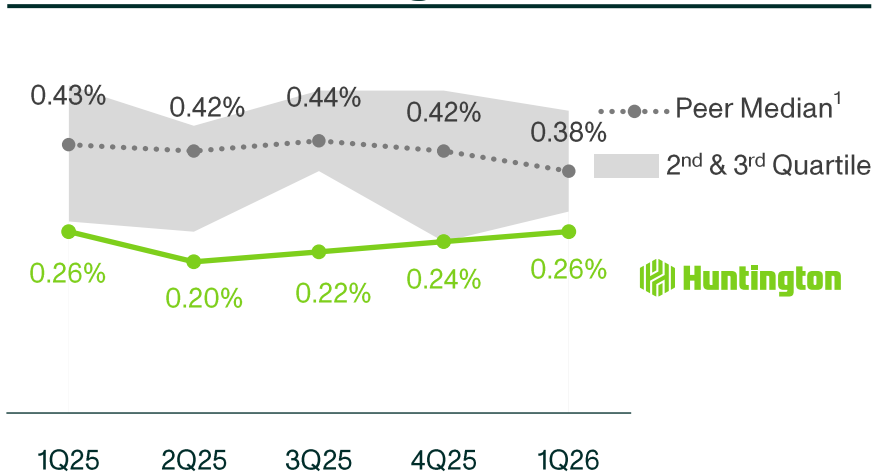


### Creating Value

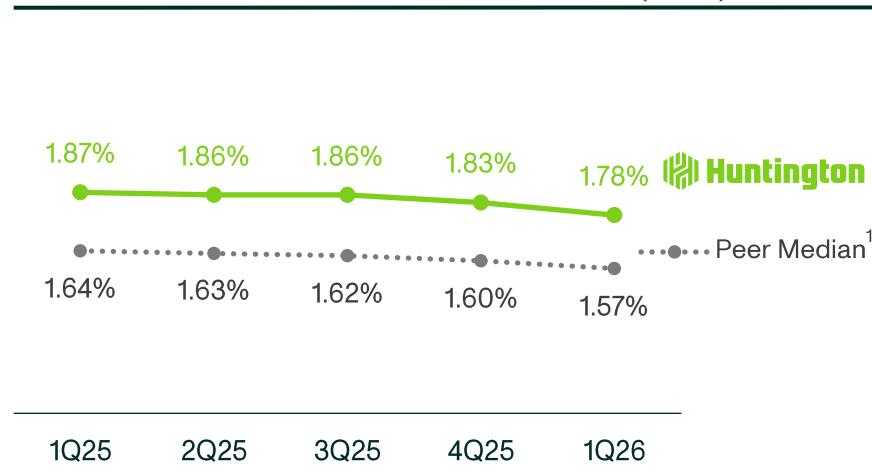
Strong returns support the dividend, drive growth investments, and expand capital

# Top Tier Credit Performance

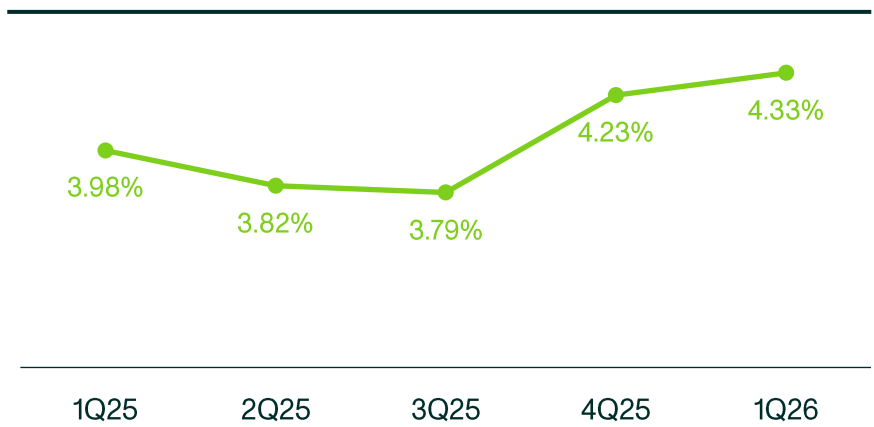
## Net Charge-Off Ratio



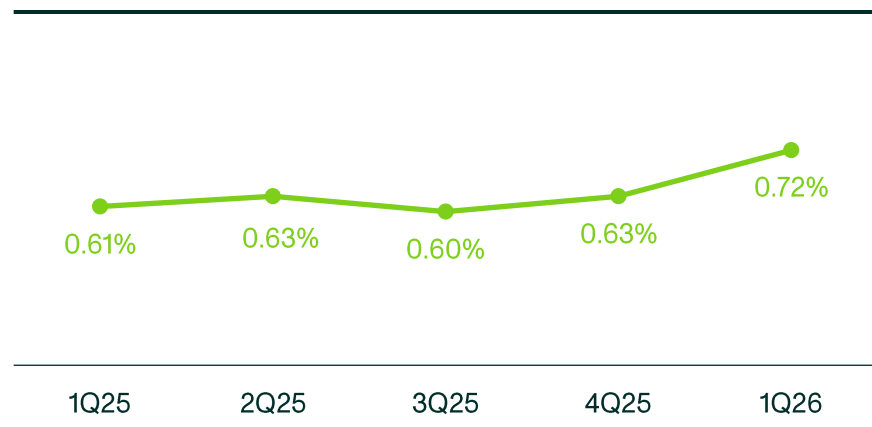
## Allowance for Credit Losses (ACL)



## Criticized Asset Ratio



## NPA Ratio



# Full Year 2026 Outlook

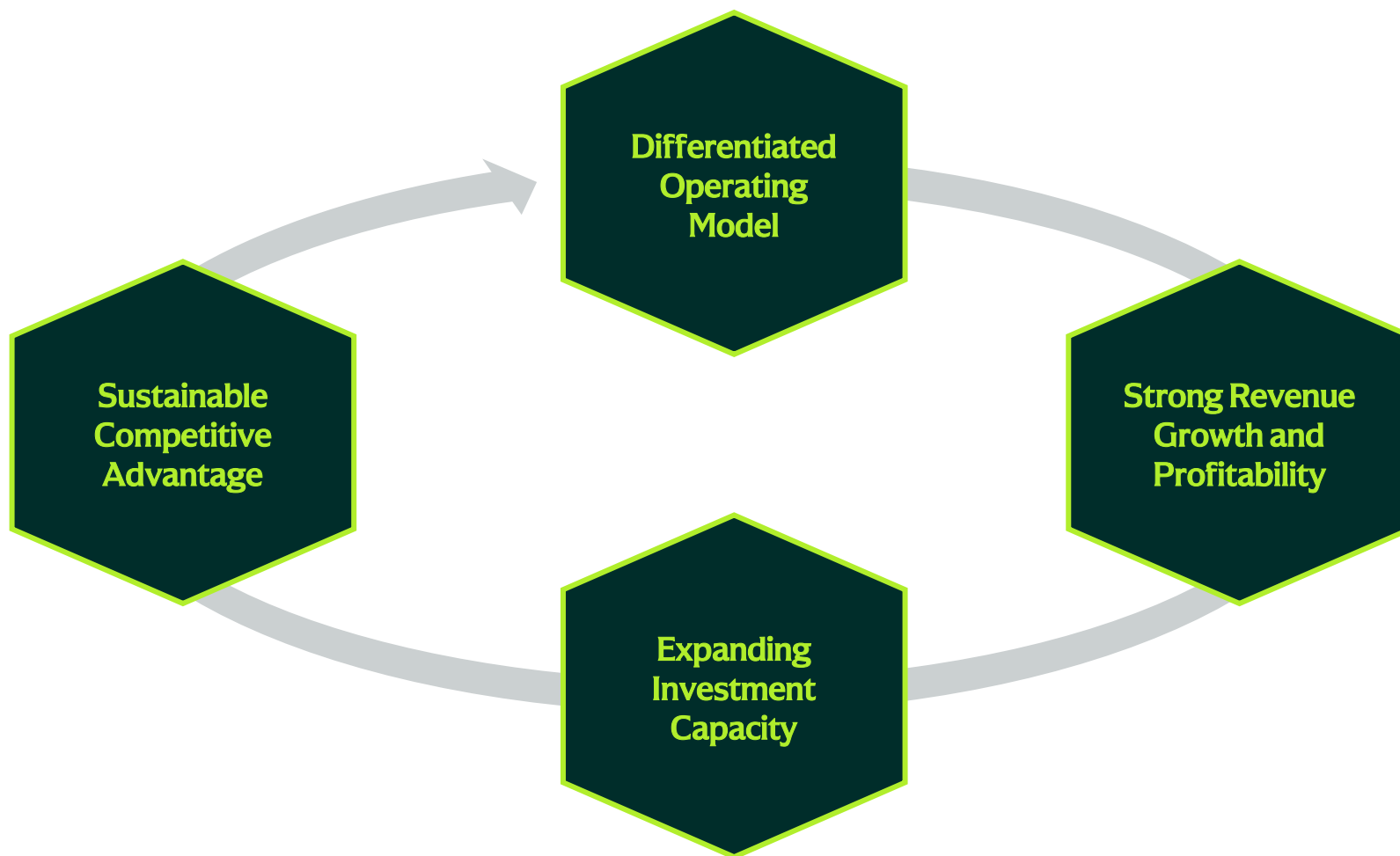
## FY26 Guidance

	3/11/26			4/23/26	Commentary
	Standalone	+ Cadence	Combined	Combined	
<b>Net Interest Income</b> <i>FY25 Baseline = \$6.056 billion</i>	10-13%	+ ~\$1,775M - \$1,825M	39-43%	39-43%	Tracking to low-end of range driven by: <ul style="list-style-type: none"> <li>- Optimization of loan and deposit mix impacting asset yields and funding costs</li> <li>- Slower pre-pay speeds defer portion of 2026 PAA into future periods (see updated schedule p. 27)</li> </ul>
<b>Average Loans</b> <i>FY25 Baseline = \$136.7 billion</i>	11-12%	+ ~\$34B	36-37%	36-37%	Trending to mid point vs. prior high-end of range
<b>Average Deposits</b> <i>FY25 Baseline = \$165.8 billion</i>	8-9%	+ ~\$43B	34-35%	33-34%	Continuing to fund loan growth
<b>Noninterest Income</b> <i>(ex Gain/Loss on sale of securities)</i> <i>Non-GAAP FY25 Baseline = \$2.222 billion<sup>1</sup></i>	13-16%	+ ~\$300M	26.5-29.5%	31-33%	Raising expectations on strong payments, wealth and capital markets performance
<b>Core Expenses</b> <i>Non-GAAP FY25 Baseline = \$4.871 billion</i>	10%-11%	+ ~\$1,100M	32.5-33.5%	32.5-33.5%	Calibrating expense growth to lower end of range and accelerating efficiency programs. Targeting ~54% efficiency ratio in Q4 <i>Note: Expect one-time costs of ~\$500M mostly in 1Q-3Q</i>
<b>Net Charge-offs</b>	25 - 35bps				Maintain disciplined focus on credit through the cycle aligned with our aggregate moderate-to-low risk appetite
<b>Effective Tax Rate</b>	19%-20%				
<b>Avg. Shares Outstanding</b> <i>in millions</i>	~2,000				Planning \$550M of share repurchases in FY26 2Q26 weighted avg. shares expected to be ~2,055

**Tracking to \$1.90 - \$1.93 EPS in 2027**



# Flywheel for Value Creation



# Non-GAAP Reconciliation

## Pre-Provision Net Revenue (PPNR), Earnings Per Share (EPS)

<i>(\$ in millions)</i>		1Q25	1Q26	% Change 1Q26 vs. 1Q25
Total revenue (GAAP)		\$1,920	\$2,573	
FTE adjustment		15	19	
Total revenue (FTE)	A	1,935	2,592	
Less: Gain/loss on the sale of securities		--	13	
Total revenue (FTE) excluding the gain/loss on the sale of securities	B	1,935	2,579	
Noninterest expense	C	1,152	1,774	
Notable Items:				
Less: FDIC Deposit Insurance Fund (DIF) special assessment		3	--	
Less: Acquisition-related expenses		--	263	
Noninterest expense, excluding Notable Items	D	1,149	1,511	
Pre-provision net revenue (PPNR)	(A-C)	\$783	\$818	4%
PPNR, adjusted	(B-D)	\$786	\$1,068	36%
<b>EPS (\$ in millions, except per share amounts)</b>				
		<b>1Q25</b>	<b>1Q26</b>	<b>% Change 1Q26 vs 1Q25</b>
Earnings Per Share (GAAP), diluted		\$0.34	\$0.25	(26)%
Add: Notable Items, after-tax		\$(2)	0.12	
Adjusted Earnings Per Share (Non-GAAP)		\$0.34	\$0.37	9%

# Non-GAAP Reconciliation

## Tangible common equity ratio, Tangible book value per share

<b>Tangible Common Equity Ratio (\$ in millions)</b>		<b>1Q23</b>	<b>1Q24</b>	<b>1Q25</b>	<b>1Q26</b>
Huntington shareholders' equity		\$18,758	\$19,322	\$20,434	\$32,535
Less: preferred stock		2,484	2,394	1,989	2,881
Common shareholders' equity		\$16,274	\$16,928	\$18,445	\$29,654
Less: goodwill		5,561	5,561	5,561	9,527
Less: other intangible assets, net of tax		142	103	67	766
Tangible common equity	A	\$10,571	\$11,264	\$12,817	\$19,361
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Total assets		\$189,070	\$193,519	\$209,596	\$285,372
Less: goodwill		5,561	5,561	5,561	9,527
Less: other intangible assets, net of tax		142	103	67	766
Tangible assets	B	\$183,367	\$187,855	\$203,968	\$275,079
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Tangible common equity / tangible asset ratio	A/B	5.8%	6.0%	6.3%	7.0%
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<b>TBV per Share (in millions, except per share amounts)</b>		<b>1Q23</b>	<b>1Q24</b>	<b>1Q25</b>	<b>1Q26</b>
Number of common shares outstanding	C	1,444	1,449	1,457	2,027
Tangible book value per share	A/C	\$7.32	\$7.77	\$8.80	\$9.55

# Non-GAAP Reconciliation

## Average Tangible Common Equity, ROTCE

<i>(\$ in millions)</i>		LTM 1Q25	LTM 2Q25	LTM 3Q25	LTM 4Q25	LTM 1Q26	1Q26
Average common shareholders' equity		\$17,642	\$18,065	\$18,438	\$19,241	\$21,470	\$27,050
Less: intangible assets and goodwill		5,668	5,657	5,645	5,741	6,609	9,175
Add: net tax effect of intangible assets		23	20	18	19	52	149
Average tangible common shareholders' equity	A	11,996	12,428	12,811	13,520	14,913	\$18,024
Net income available to common		\$1,918	\$1,989	\$2,110	\$2,087	\$2,069	\$482
Add: amortization of intangibles		46	45	44	46	76	41
Add: deferred tax		(10)	(9)	(9)	(10)	(16)	(9)
Adjusted net income available to common		\$1,954	\$2,025	\$2,145	\$2,123	\$2,129	\$515
Adjusted net income available to common (annualized)	B	\$1,954	\$2,025	\$2,145	\$2,123	\$2,129	\$2,089
Return on average tangible common shareholders' equity	B/A	16.3%	16.3%	16.7%	15.7%	14.3%	11.6%
<i>(\$ in millions)</i>		LTM 1Q25	LTM 2Q25	LTM 3Q25	LTM 4Q25	LTM 1Q26	1Q26
Adjusted net income available to common (annualized)	B	\$1,954	\$2,025	\$2,145	\$2,123	\$2,129	\$2,089
Return on average tangible shareholders' equity		16.3%	16.3%	16.7%	15.7%	14.3%	11.6%
Add: Notable Items, after tax	C	9	7	(10)	91	305	216
Adjusted net income available to common (annualized)	D	\$1,963	\$2,032	\$2,135	\$2,214	\$2,434	\$2,965
Adjusted return on average tangible common shareholders' equity	D/A	16.4%	16.3%	16.7%	16.4%	16.3%	16.4%

# Non-GAAP Reconciliation

## Common Equity Tier 1 (CET1)

<b>CET1 – AOCI Impact (\$ in millions)</b>		<b>1Q25</b>	<b>2Q25</b>	<b>3Q25</b>	<b>4Q25</b>	<b>1Q26</b>
Common Equity Tier 1	A	\$15,269	\$15,539	\$15,924	\$17,286	\$21,160
Add: accumulated other Comprehensive income (loss) (AOCI)		(2,422)	(2,241)	(2,065)	(1,904)	(2,055)
Less: cash flow hedge		(90)	(7)	16	27	49
Adjusted Common Equity Tier 1	B	\$12,937	\$13,305	\$13,843	\$15,355	\$19,154
Risk Weighted Assets	C	\$144,632	\$148,602	\$150,221	\$166,684	\$208,126
Common Equity Tier 1 ratio	A/C	10.6%	10.5%	10.6%	10.4%	10.2%
Adjusted CET1 Ratio	B/C	8.9%	9.0%	9.2%	9.2%	9.2%
AOCI impact adjusted for cash flow hedges on loan portfolio		1.7%	1.5%	1.4%	1.2%	1.0%

# Non-GAAP Reconciliation

## Net Income to Common Shareholders, Noninterest Expense

<b>Net Income to Common Shareholders (\$ in millions)</b>		<b>4Q25</b>	<b>1Q26</b>	<b>% Change 1Q26 vs. 1Q25</b>
Net income available to common		\$476	\$482	
Add: Notable Items, after tax		99	216	
Adjusted net income available to common		\$575	\$698	21%

<b>Noninterest Expense (\$ in millions)</b>	<b>1Q25</b>	<b>2Q25</b>	<b>3Q25</b>	<b>4Q25</b>	<b>1Q26</b>
Noninterest expense (GAAP)	\$1,152	\$1,197	\$1,246	\$1,420	\$1,774
Less: Notable Items, pre-tax	3	3	8	130	263
Adjusted Noninterest expense (Non-GAAP)	\$1,149	\$1,194	\$1,238	\$1,290	\$1,511

# Non-GAAP Reconciliation

## Operating Leverage

(\$ in millions)	LTM 1Q24	LTM 2Q24	LTM 3Q24	LTM 4Q24	LTM 1Q25	LTM 2Q25	LTM 3Q25	LTM 4Q25	LTM 1Q26
Total revenue (FTE)	\$7,239	\$7,203	\$7,202	\$7,438	\$7,606	\$7,744	\$8,008	\$8,231	\$8,888
YoY Growth Rate					5.1%	7.5%	11.2%	10.7%	16.9%
Less: Net gain / (loss) on securities and gain on sale of a portion of our corporate trust and custody business	(8)	(3)	(3)	(21)	(21)	(79)	(55)	(34)	(21)
Total Revenue (FTE), excluding net gain / (loss) on securities and gain on sale of a portion of our corporate trust and custody business	\$7,247	\$7,206	\$7,205	\$7,459	\$7,627	\$7,823	\$8,063	\$8,265	\$8,909
YoY Growth Rate (Adjusted)					5.2%	8.6%	11.9%	10.8%	16.8%
Noninterest expense	\$4,625	\$4,692	\$4,732	\$4,562	\$4,577	\$4,657	\$4,773	\$5,015	\$5,637
YoY Growth Rate					(1.0)%	(0.8)%	0.9%	9.9%	23.2%
Less: Notable Items	280	286	277	48	12	9	11	144	404
Noninterest expense, excluding Notable Items	\$4,345	\$4,406	\$4,455	\$4,514	\$4,565	\$4,648	\$4,762	\$4,871	\$5,233
YoY Growth Rate (Adjusted)					5.1%	5.5%	6.9%	7.9%	14.6%
Operating Leverage					6.1%	8.3%	10.3%	0.7%	(6.3)%
Operating Leverage (Adjusted)					0.1%	3.1%	5.0%	2.9%	2.2%

# Appendix



# Basis of Presentation

## Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

## Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

## Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

## Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

## Rounding

Please note that columns of data in this document may not add due to rounding.

## Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

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# Impact of Purchase Accounting

<b>Purchase Accounting Accretion (PAA) Summary</b>	<b>Actual</b>	<b>Projected</b>					
<b>(\$ in millions)</b>	<b>1Q26</b>	<b>2Q26</b>	<b>3Q26</b>	<b>4Q26</b>	<b>FY27</b>	<b>FY28</b>	<b>After FY28</b>
Loans and Leases	\$14	\$17	\$17	\$15	\$69	\$64	\$410
Deposits	4	5	1	--	--	--	--
<b>Subtotal: Net Interest Income</b>	<b>18</b>	<b>22</b>	<b>18</b>	<b>15</b>	<b>69</b>	<b>64</b>	<b>410</b>
Core Deposit Intangible (Noninterest Expense)	(32)	(45)	(45)	(45)	(162)	(142)	(492)
<b>Purchase Accounting Pre-tax net impact</b>	<b>\$(14)</b>	<b>\$(23)</b>	<b>\$(27)</b>	<b>\$(30)</b>	<b>\$(93)</b>	<b>\$(78)</b>	<b>\$(82)</b>

- Includes Veritex, TCF, and Cadence purchase accounting impact

# Estimated Preferred Dividends

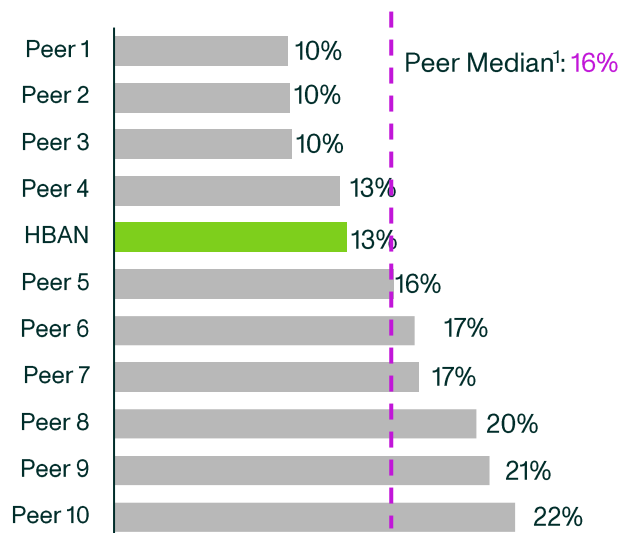
(\$ in millions)	Actuals		Projected <sup>1</sup>			
	4Q25	1Q26	2Q26	3Q26	4Q26	1Q27
<b>Dividends on Preferred Shares</b>	<b>\$43</b>	<b>\$41</b>	<b>\$41</b>	<b>\$41</b>	<b>\$41</b>	<b>\$41</b>

(1) Estimated preferred dividends based on projected interest rates for currently outstanding series of preferred shares

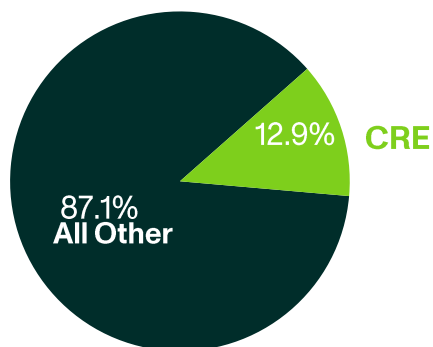
# Balance Sheet

# Commercial Real Estate (CRE) Overview

## CRE Loans as % of Total Loans



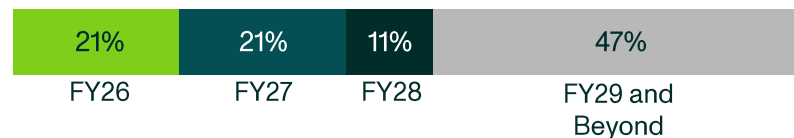
## Loan Portfolio Composition (1Q26)



## Portfolio Characteristics

- Well diversified portfolio with rigorous client selection
- CRE reserve coverage 3.4% vs. peer median<sup>1</sup> of 2.1% (4Q25)
  - Office reserve coverage of 8%
- Office portfolio at 1.6% of total loans, and predominately suburban and multi-tenant

## CRE – Office maturities (% by year):



## CRE Diversification by Property Type (1Q26)

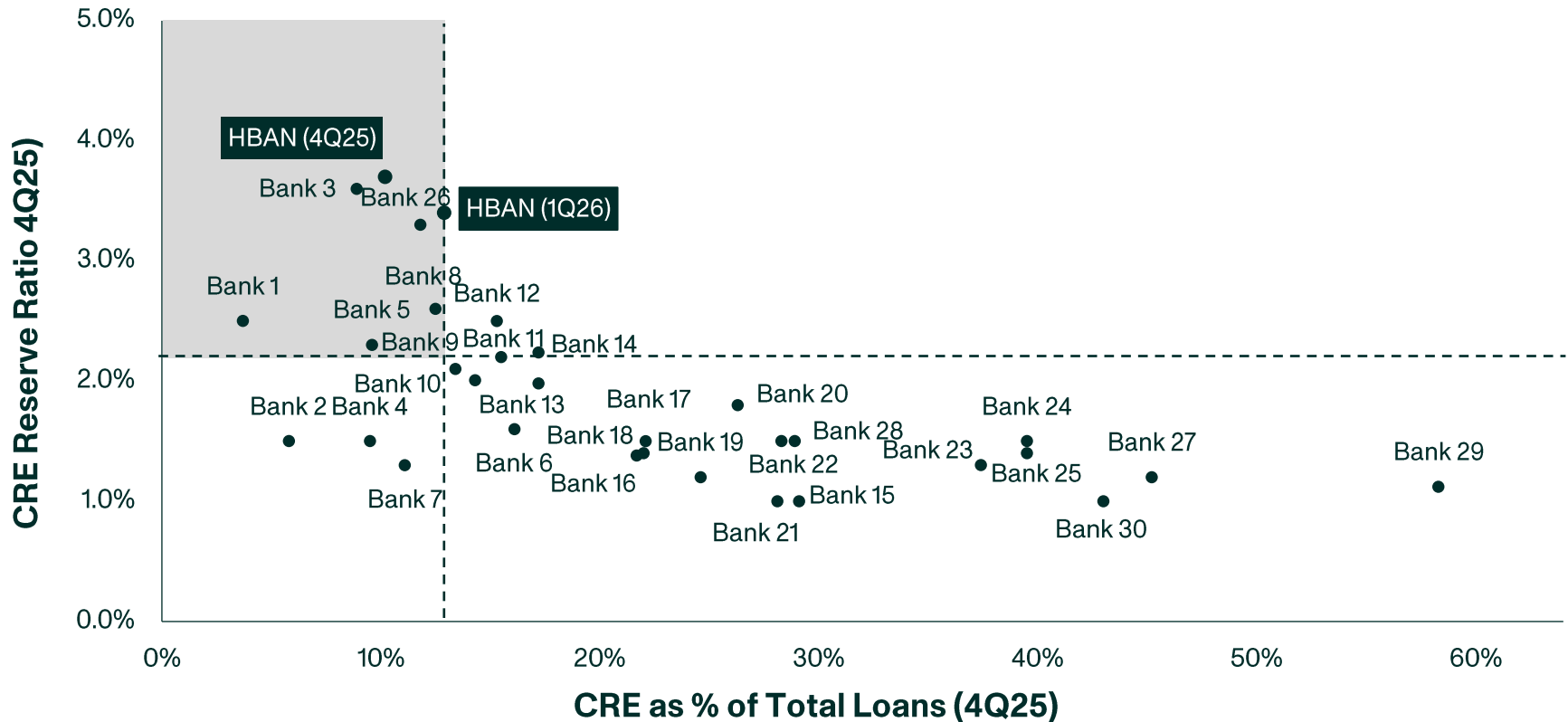
Property Type (\$ in billions)		% of Total Loans
Multifamily	\$7.0	3.7%
Industrial	3.8	2.0%
Retail	3.7	2.0%
Office	3.0	1.6%
Hotel	1.9	1.0%
Other	4.9	2.6%
<b>Total CRE</b>	<b>\$24.3</b>	<b>12.9%</b>

# CRE | Low Concentration and Top Tier Reserve Coverage

## CRE Reserve Ratio vs. CRE as % of Total Loans

Includes U.S. Listed Banks over \$50B in assets as of 12/31/2025<sup>1</sup>

Banks as of 4Q25



**Top Quartile Concentration and Top Tier Reserve Coverage of Like-sized U.S. Regional Banks**

# Auto – Production Trend

## Originations

	1Q26	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24
Amount (\$ in billions)	\$1.7	\$2.1	\$2.5	\$2.3	\$2.0	\$2.2	\$2.4	\$2.1	\$1.6
% new vehicles	36%	39%	36%	35%	33%	36%	35%	35%	41%
Avg. LTV	89%	89%	89%	89%	86%	87%	87%	85%	84%
Avg. FICO	777	775	774	774	776	778	780	784	783

## Vintage Performance<sup>1</sup>

	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24
6-month losses	0.08%	0.08%	0.05%	0.04%	0.05%	0.05%	0.05%
9-month losses		0.21%	0.15%	0.12%	0.12%	0.13%	0.12%
12-month losses			0.25%	0.19%	0.18%	0.21%	0.18%

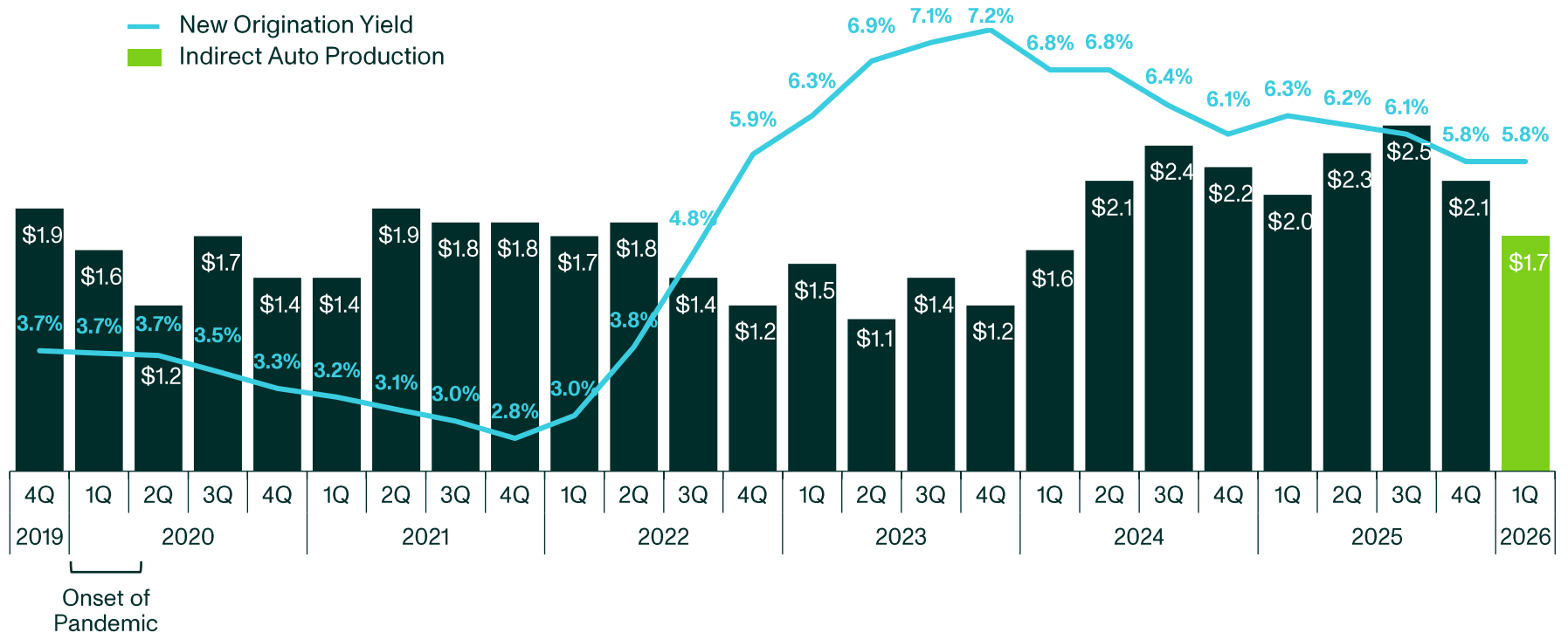


# Auto – Proven Track Record of Strategic Growth

**Optimize through the Cycle**

Calibrating production to balance growth and returns

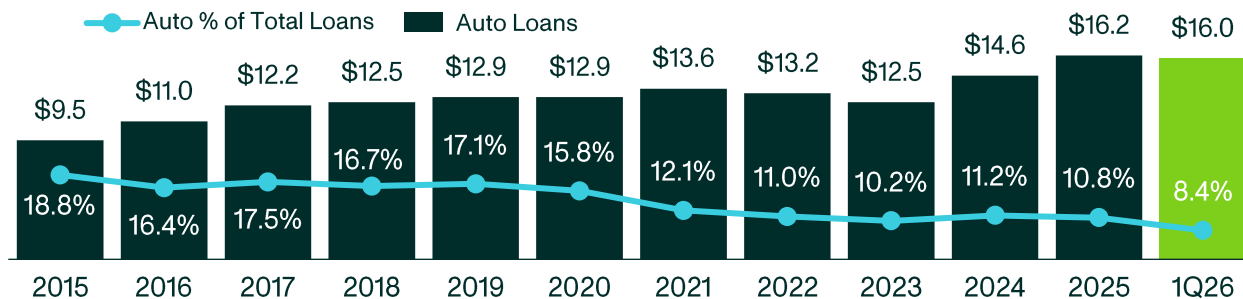
## Indirect Auto Production (\$B) and New Origination Yield



**Scale and Expertise to Continuously Drive Shareholder Value**

# Auto | Strong Credit Performance Through the Cycle

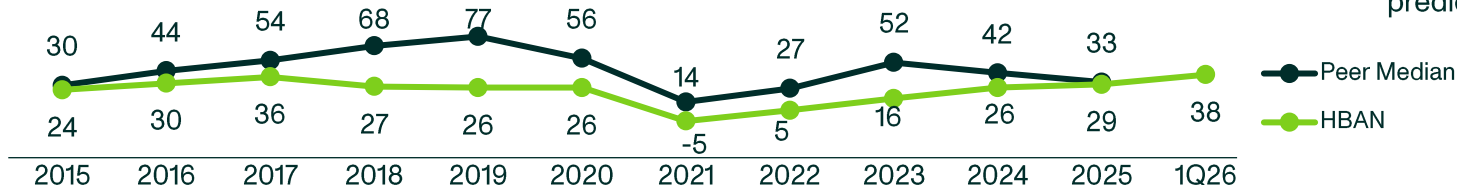
## Auto Loans and % of Total Loans (EOP)(\$B)



## Average FICO and Custom Score



## NCOs vs. Peer Group (bps)<sup>1</sup>



## Highlights

### Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans has stabilized since 2022

### Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

### Robust Customer Selection

- Super-prime with average FICO of 775
- Proprietary custom scorecard enhances predictive modeling

**Extensive Industry Knowledge with Emphasis on Super-Prime Consumers**

# Consumer Finance Trends

## RV and Marine

	2026 YTD	2025	2024	2023	2022	2021	2020
Originations ( <i>\$ in billions</i> )	<b>\$0.3</b>	\$1.0	\$1.2	\$1.6	\$1.5	\$1.7	\$1.6
Avg. LTV <sup>1</sup>	<b>94%</b>	93%	95%	96%	104%	111%	108%
Avg. FICO	<b>803</b>	809	813	810	813	807	808

## Residential Mortgage<sup>2</sup>

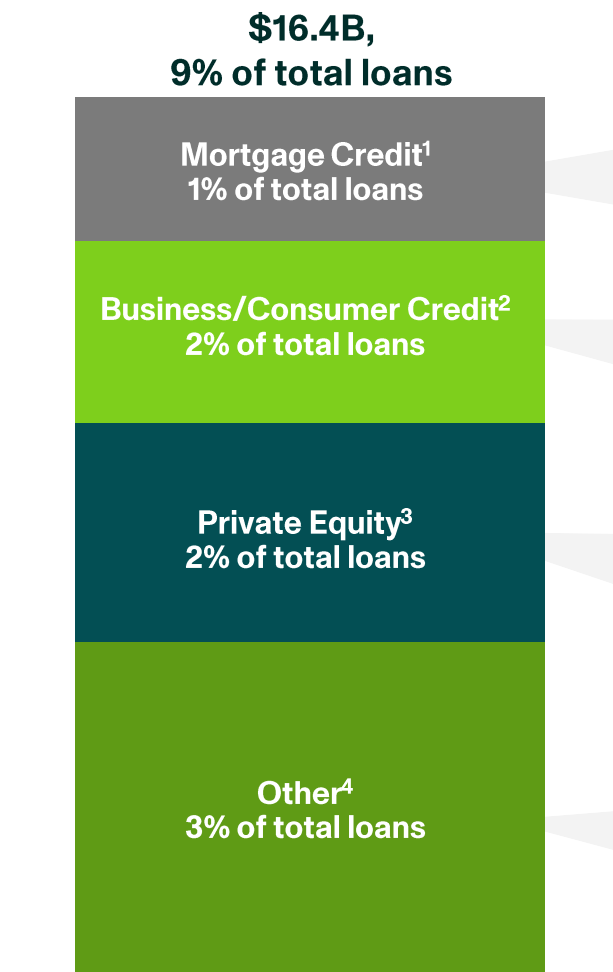
	2026 YTD	2025	2024	2023	2022	2021	2020
Originations ( <i>\$ in billions</i> )	<b>\$0.6</b>	<b>\$3.0</b>	\$3.0	\$3.4	\$5.4	\$6.6	\$4.7
Avg. LTV	<b>82%</b>	<b>85%</b>	87%	85%	81%	76%	77%
Avg. FICO	<b>766</b>	<b>764</b>	763	765	765	768	767

## Home Equity<sup>2</sup>

	2026 YTD	2025	2024	2023	2022	2021	2020
Originations <sup>3</sup> ( <i>\$ in billions</i> )	<b>\$0.9</b>	<b>\$4.2</b>	\$3.9	\$3.6	\$4.4	\$3.9	\$3.8
Avg. LTV	<b>63%</b>	<b>64%</b>	64%	65%	66%	67%	68%
Avg. FICO	<b>780</b>	<b>779</b>	777	775	776	783	784

# NDFI Lending Portfolio

## Loan Portfolio Composition



1Q26

## Highlights

### Business/Consumer Credit

- \$2.7B business credit intermediaries with primarily collateral based lending
- \$0.6B primarily in auto and credit card ABS

### Mortgage Credit

- Stable structured lending to mortgage credit intermediaries
- Secured by real estate

### Private Equity:

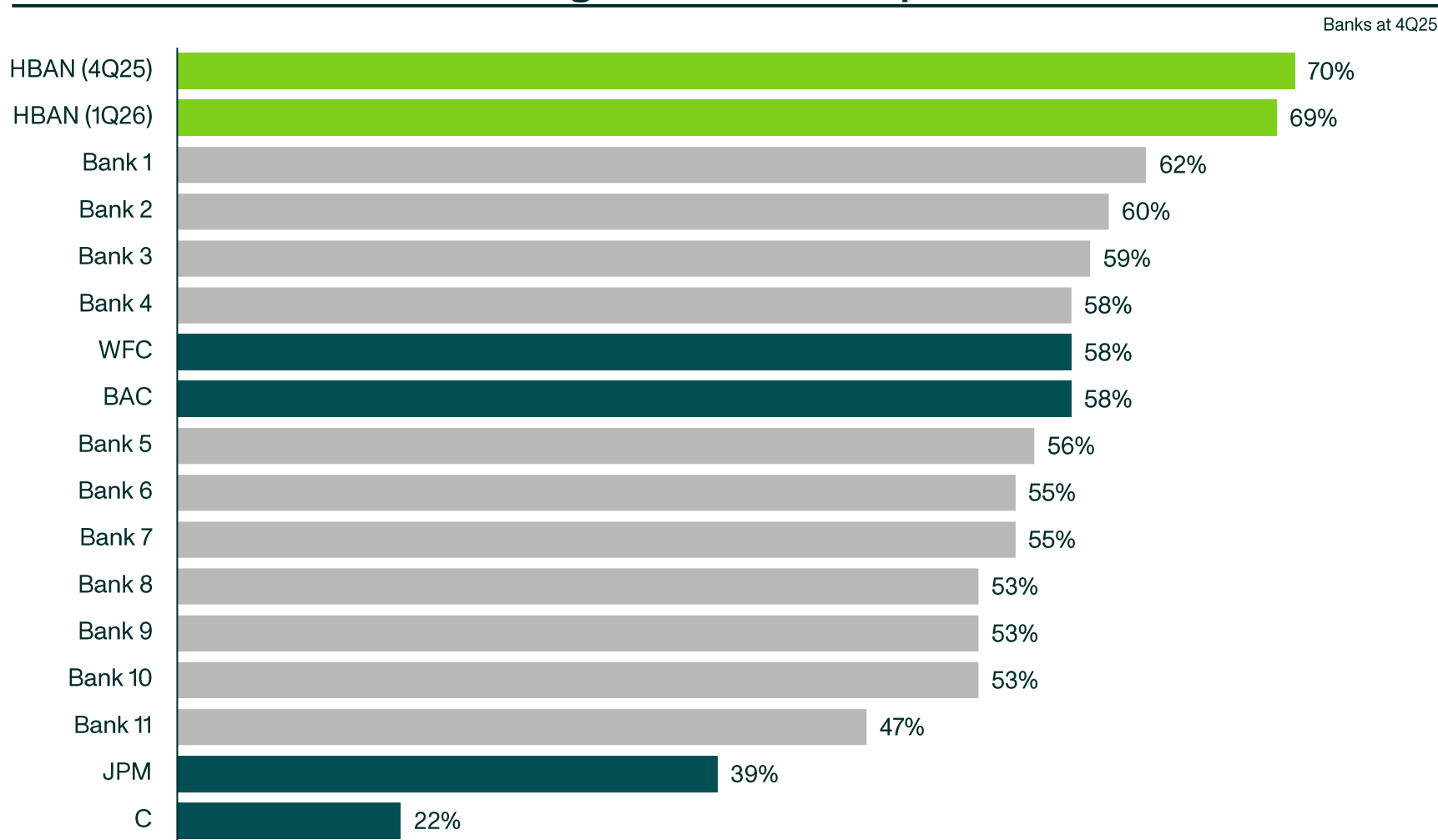
- Funds Finance (\$3.8B) subscription lines secured by investor commitments
- Private credit funds are almost entirely closed-end with no redemption exposure

### Other: REITS/Insurance

- \$3.6B in investment-grade REITs with diversified collateral and stable cash flows
- Remaining made up primarily of insurance carriers, broker dealers, family offices, and wealth management firms

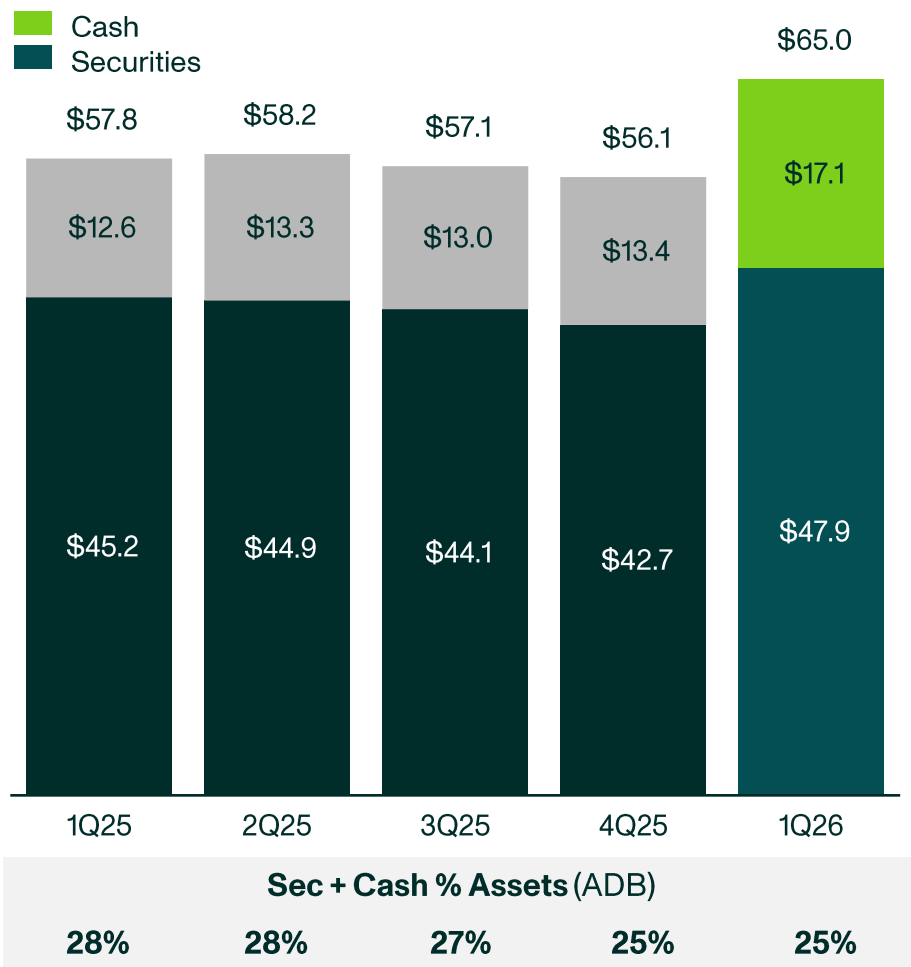
# High Quality, Granular Deposit Franchise

## Leading Percent of Insured Deposits<sup>1</sup>



# Dynamically Optimizing the Securities Portfolio

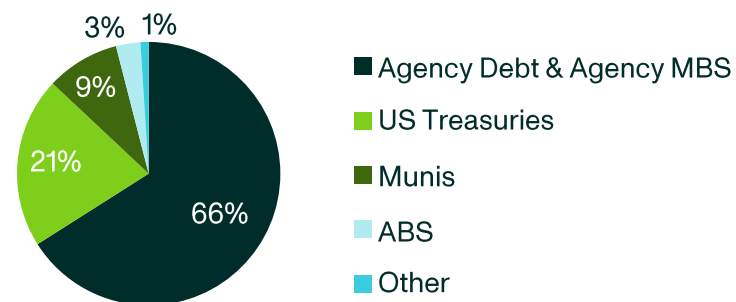
## Securities + Cash<sup>1</sup> Average



## Highlights

- Acquired \$9.2bn of securities from Cadence acquisition; repositioned \$3.4bn longer-duration securities into shorter-duration securities at a 3.81% yield
- Securities yields of 3.48% increased 2bps QoQ and decreased 53bps YoY
- 29% of portfolio classified as HTM to protect capital
- AFS portfolio hedged with pay fixed swaps; reduces duration risk / capital and liquidity
- Portfolio duration, net of hedging is 3.3 years

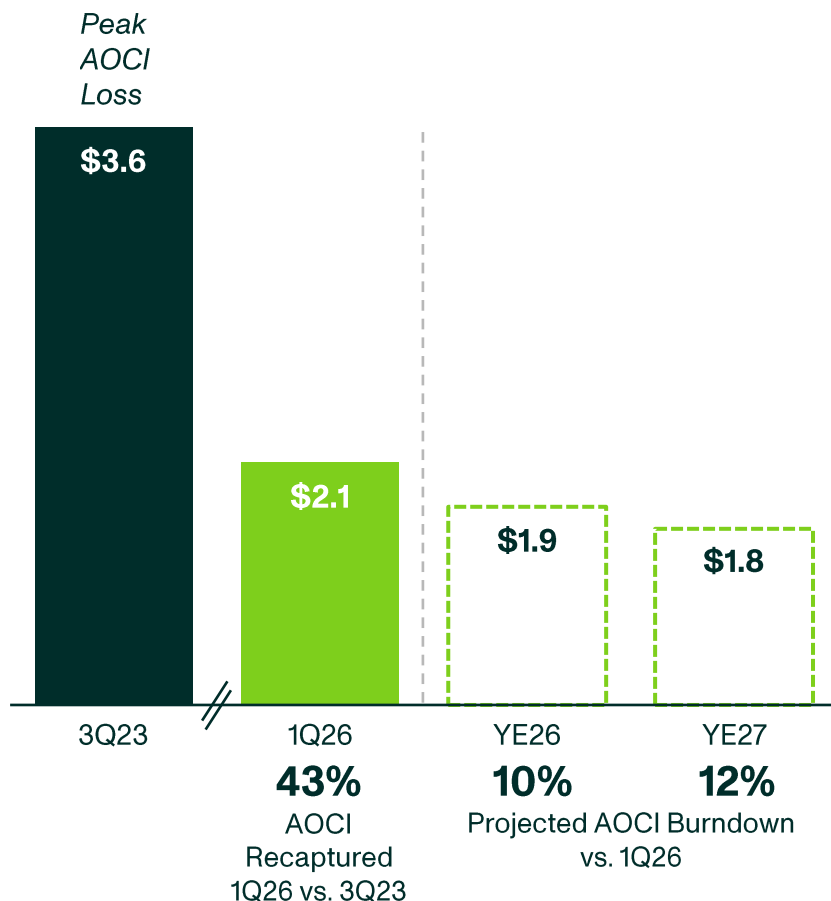
## Securities Portfolio Composition (EOP)



# Accumulated Other Comprehensive Income Dollars

## AOCI Outlook<sup>1</sup>

\$ in billions



## Highlights

- Projecting ~10% total AOCI accretion by YE26 vs. 4Q25 level
- Dynamically managing hedge position subject to risk profile and market conditions

## Components of Fair Value (FV) Mark on Investment Securities (1Q26)

	Securities (cost)	Gross Unrealized gain / (loss)	Hedge FV (unallocated)	Net FV Impact
AFS	\$38.0	(\$2.5)	\$0.2	(\$2.3)
HTM	\$14.8	(\$1.7)	-	(\$1.7)
Total	\$52.8	(\$4.2)	\$0.2	(\$4.0)

\$ in billions. Excludes Other Securities; pre-tax

# Hedging Balance Update

## Hedging Balance Update (as of 3/31/2026)

Program	Notional	Effective	Weighted Avg Rate (%)	WAL (Years)
PF Swaps	\$4.4	\$1.5	3.20	11.80
<b>Total PF Swaps</b>	<b>\$4.4</b>	<b>\$1.5</b>		<b>11.79</b>
RF Swaps	\$32.3	\$26.1	3.30	2.56
Floor Spreads	\$8.4	\$7.2	2.79 / 3.85	1.89
<b>Total RF Swaps &amp; Floor Spreads</b>	<b>\$40.7</b>	<b>\$33.3</b>		<b>2.42</b>



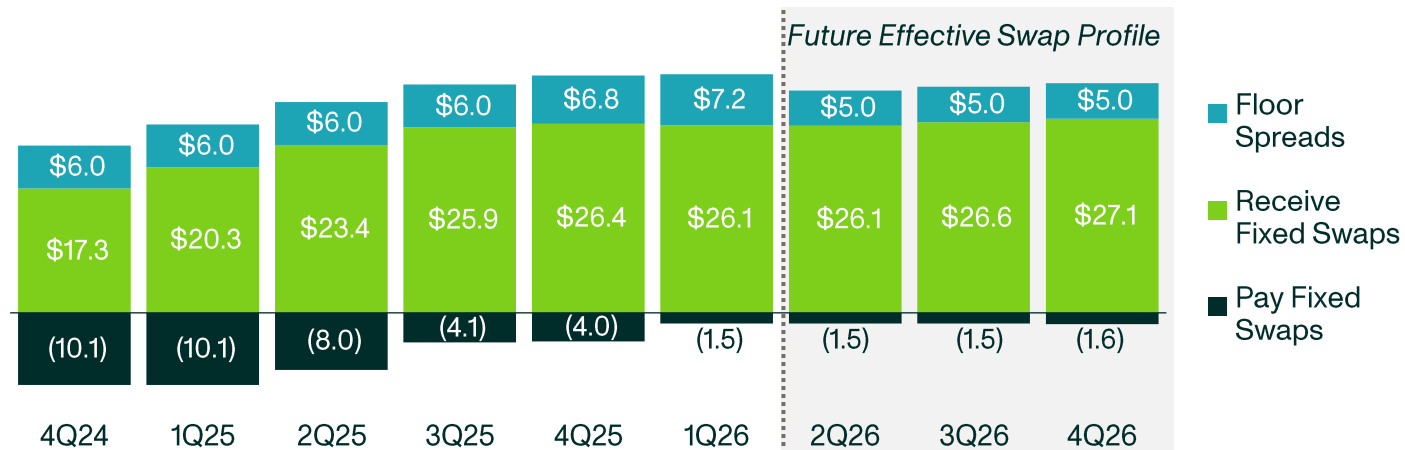
# Positioning the Balance Sheet for Range of Rate Scenarios

## Objectives

Capital protection in higher rate scenario

NIM protection in lower rate scenario

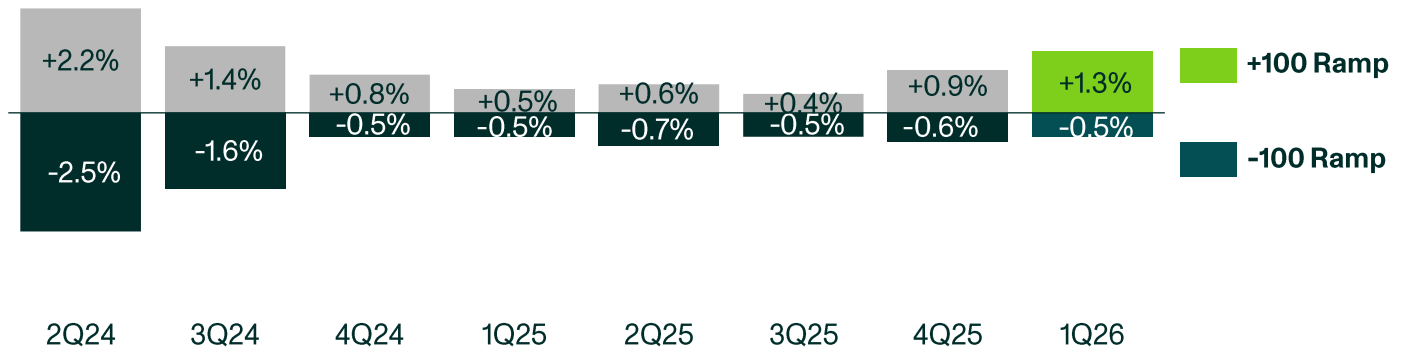
## Hedging Program Profile – Effective Swaps<sup>1</sup>



## Mgmt Strategy

- Maintaining asset sensitivity at near neutrality
- Natural expansion of asset sensitivity in the medium term absent further hedging actions

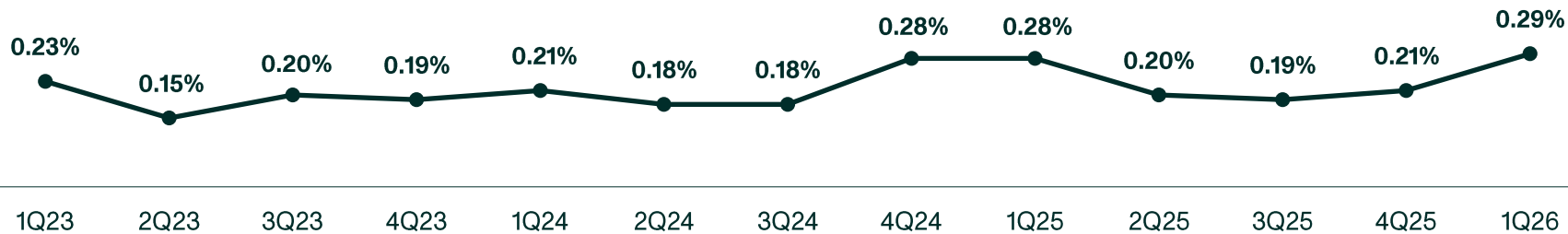
## Net Interest Income (NII) Impact in 12Mo Rate Ramp Scenarios



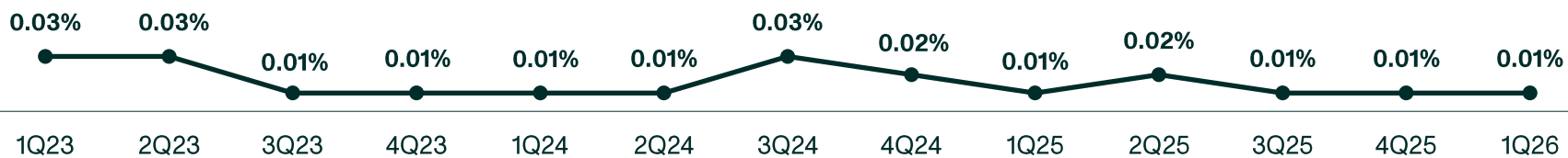
# Credit

# Commercial Delinquencies

## Commercial (30+ Days<sup>1</sup>)

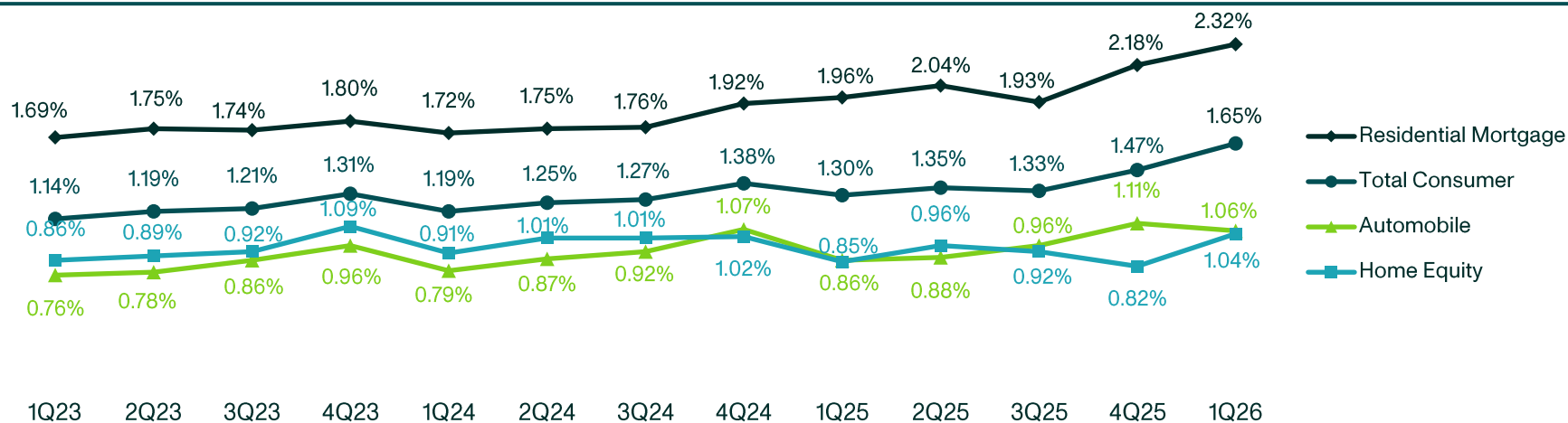


## Commercial (90+ Days<sup>1</sup>)

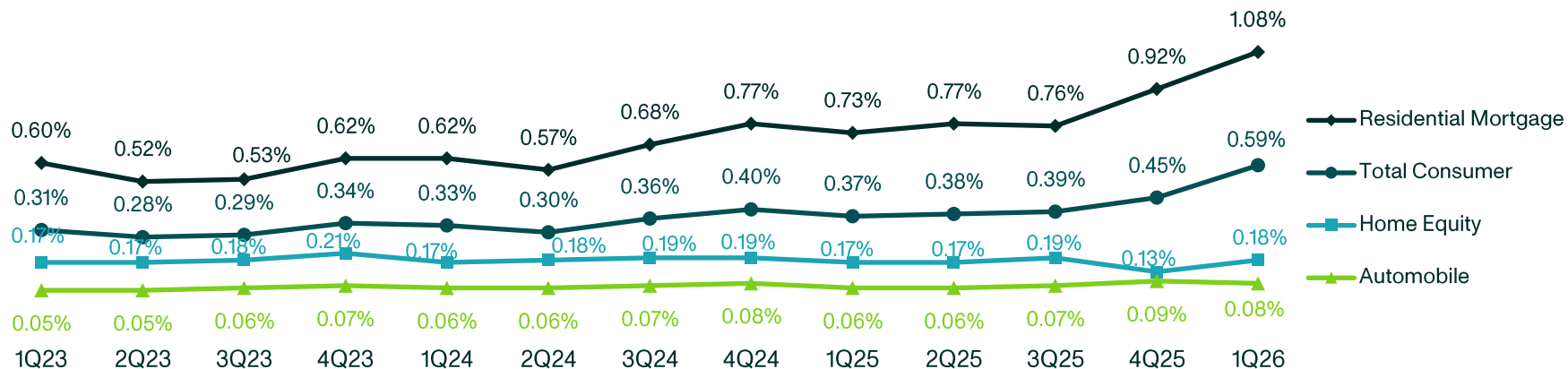


# Consumer Delinquencies

## Consumer (30+ Days<sup>1</sup>)



## Consumer (90+ Days<sup>1</sup>)



# Criticized Commercial Loan Analysis

## End of Period

<i>(\$ in millions)</i>	1Q26	4Q25	3Q25	2Q25	1Q25
Criticized beginning-of-period	\$5,720	\$4,702	\$4,650	\$4,781	\$4,538
Additions / increases	731	721	1,058	881	1,126
Advances	236	204	169	213	239
Upgrades to "Pass"	(184)	(319)	(437)	(350)	(368)
Paydowns	(789)	(862)	(664)	(826)	(481)
Charge-offs	(65)	(64)	(70)	(48)	(63)
Moved to HFS	(3)	(3)	(3)	-	(30)
Cadence/Veritex	1,706	1,338	-	-	-
Criticized end-of-period	\$7,353	\$5,720	\$4,702	\$4,650	\$4,781
Percent change (Q/Q)	29%	22%	1%	-3%	10%