HANNON ARMSTRONG SUSTAINABLE INFRASTRUCTURE CAPITAL, INC.

FINANCE AND RISK COMMITTEE CHARTER

I. Purpose

The principal purpose of the Finance and Risk Committee (the "Committee") is to assist the Board of Directors (the "Board") of Hannon Armstrong Sustainable Infrastructure Capital, Inc. (the "Company") in its responsibility for assessment, monitoring and oversight of matters relating to the Company's financial objectives, policies, procedures, and activities and related risk exposures faced by the Company. The Committee also assists the Audit Committee of the Board (the "Audit Committee") and the Compensation Committee of the Board (the "Compensation Committee") in their review of guidelines and policies to govern the process of risk assessment and risk management in relation to the duties of those committees.

While the Committee has the duties and responsibilities set forth in this Charter, the Committee is not responsible for the financial or risk management affairs of the Company and is not providing any expert or special assurance as to the financial and risk management policies, procedures or activities of the Company. These are the responsibilities of the Company's management.

II. Composition of the Committee

The Committee will have at least two directors, each of whom shall be appointed, removed and replaced by, and in the sole discretion of, the Board. The members of the Committee shall be appointed annually by the Board on or prior to the date of the Company's annual meeting of stockholders and shall serve until their successors are duly appointed by the Board or until their earlier resignation or removal. In connection with the annual appointment of the members of the Committee, the Board shall also select a member of the Committee to serve as its chairperson.

The Committee shall be comprised solely of members of the Board each of whom shall have been designated "independent" in accordance with the Company's Corporate Governance Guidelines.

III. Meetings

1. The Committee shall meet in person or telephonically at least four times annually or more frequently as the circumstances dictate. For each Committee meeting, the Committee will appoint a person, who need not be a member thereof, to act as secretary and to keep minutes of such meeting. After approval of each set of minutes by the Committee, the Committee will submit such minutes to the Board for review and will cause such minutes to be filed with the minutes of the Board.

2. The Committee will report to the Board at all regular meetings of the Board or at such other times as the Committee deems necessary or appropriate.

3. The Committee may request members of management or others to attend meetings and provide pertinent information as necessary. All non-management directors who are not members of the Committee may attend meetings of the Committee, but may not vote. The Committee may also exclude from its meetings any person it deems inappropriate in order to carry out its responsibilities.

4. The Committee may create its own rules of procedures, including rules regarding notice of meetings, quorum and voting. Such rules will be consistent with the Company's Articles of Amendment and Restatement and Bylaws and with this Charter.

5. The Committee may create subcommittees to perform particular functions, either generally or in specific instances.

IV. Responsibilities and Duties

The following functions shall be the common recurring activities of the Committee in carrying out its responsibilities outlined in Section I of this Charter. These functions should serve as a guide with the understanding that the Committee may carry out additional functions and adopt additional policies and procedures as may be appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Committee shall also carry out any other responsibilities and duties delegated to it by the Board from time to time related to the purposes of the Committee outlined in Section I of this Charter.

The Committee shall:

1. Review, assess and monitor the Company's capital structure, liquidity, capital adequacy, and related matters.

2. Review and assess any policies the Company may establish from time to time that relate to the Company's liquidity management and capital structure.

3. Review, assess and monitor the Company's long-term financing strategy and plans, including (i) short- and long-term borrowing and credit line requirements; (ii) structure of debt, including senior, mezzanine, asset-backed, term loans, securitizations, warehouse credit lines, and bridge financings; (ii) equity, convertible debt or hybrid securities issuances or repurchases; and (iii) other financing vehicles and needs.

4. Review and assess the Company's policies and procedures on hedging, swaps, risk management and other derivative transactions, including but not limited to commodity and interest rate hedging and management activities.

5. Review and assess the development and modification of Company's risk policy guidelines.

6. Review and assess the Company's counterparty, credit and currency, to the extent applicable.

7. Review and assess the Company's cybersecurity policies and programs.

8. Review and assess the adequacy of the Company's insurance coverage, including directors and officers liability insurance.

9. Review and assess the Company's commercial and investment banking relationships.

10. Liaise with the Audit Committee regarding the development and recommendation of Company policies and processes relating to risk assessment, management and reporting, including limits and tolerances, risk roles and responsibilities, risk mitigation decisions and risk-related assumptions. Liaise with the Compensation Committee to assist the Compensation Committee in its consideration of the Company's financial and operational risks as they relate to the Company's compensation policies and practices.

11. Review and assess the steps management has taken to address failures in compliance with established risk management policies and procedures, if applicable.

V. Reporting Responsibility

The Committee shall report all matters discussed and actions taken by the Committee to the Board no later than at the next regularly scheduled Board meeting following such action and make such recommendations to the Board as the Committee deems appropriate.

VI. Coordination with Other Board Committees

1. The chairperson of the Committee shall liaise with the chairperson of the Audit Committee to assist the Audit Committee in its review of the processes by which management of the Company and the Audit Committee assess and manage the Company's exposure to risk with respect to the matters set forth in this Charter.

2. The chairperson of the Committee shall liaise with the chairperson of the Compensation Committee to assist the Compensation Committee in its consideration of the Company's financial and operational risks as they relate to the Company's compensation policies and practices.

VII. Performance Evaluation

The Committee shall produce and provide to the Board an annual performance evaluation of the Committee, including the performance of individual members, which evaluation shall compare the performance of the Committee with the requirements of this Charter and set forth the goals and objectives of the Committee for the upcoming year. The performance evaluation shall also recommend to the Board any improvements to this Charter deemed necessary or desirable by the Committee. The Charter may be amended by the recommendation of the Committee and the approval of the Board. The performance evaluation by the Committee shall be conducted in such manner as the Committee deems appropriate. The report to the Board may take the form of an oral report by the chairperson of the Committee or any other member of the Committee designated by the Committee to make this report. The Committee will make this Charter publicly available.

VIII. Committee Powers

In the course of fulfilling its responsibilities and duties, the Committee shall be empowered (a) to initiate, if warranted, an investigation of any special situation related to the finance and risk management matters of the Company, (b) to retain advisors and consultants without seeking approval from the Board if, in the Committee's judgment, it is appropriate and (c) to delegate to one or more of its members any responsibility or duty of the Committee, which by its nature is not required to be performed by the entire Committee. The Company shall provide appropriate funding, as determined by the Committee, in its capacity as a committee of the Board, for payment of compensation to any advisors and consultants employed by the Committee in carrying out its duties and for payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

IX. Limitations on Scope

The Committee members shall serve on the Committee subject to the understanding on their part and the Board that:

1. The Committee members are not employees or officers of the Company and are not directly involved in the Company's daily operations and they will not serve as members of the Committee on a full-time basis.

2. To the extent permitted by law, the Committee shall be entitled to rely on the information and opinions of the persons and entities noted above in carrying out its responsibilities.

X. General

This Charter is intended as a component of the flexible framework within which the Board, assisted by its committees, directs the affairs of the Company. While it should be interpreted in the context of applicable laws, regulations and listing requirements, as well as in the context of the Company's Articles of Amendment and Restatement and Bylaws, it is not intended to establish by its own force any legally binding obligations.

Adopted: October 28, 2021