May 6, 2026

RenaissanceRe Holdings Ltd. Announces Board of Directors Changes, Declares Quarterly Dividend and Approves Renewal of Share Repurchase Program

PEMBROKE, Bermuda--(BUSINESS WIRE)-- RenaissanceRe Holdings Ltd. (NYSE: RNR) ("RenaissanceRe" or the "Company") today announced the following:

- Existing director, Henry Klehm III has been appointed Non-Executive Chair of the Board of Directors, succeeding James L. Gibbons in the role. Mr. Gibbons will continue to serve as an independent director of the Company and member of the Audit Committee.

- Stephen C. Hooley has been elected to serve as an independent director of the Company, succeeding David C. Bushnell who is retiring from the Board after 18 years of distinguished service.

- The Board of Directors has declared a quarterly dividend of $0.41 per common share on its common shares, payable on June 30, 2026, to shareholders of record on June 15, 2026.

- The Board of Directors has approved a renewal of RenaissanceRe's authorized share repurchase program, bringing the total current authorization up to $750.0 million, which includes the remaining amounts under prior authorizations. The program will expire when the Company has repurchased the full value of the shares authorized, unless terminated earlier by the Board of Directors. Pursuant to the program, RenaissanceRe may repurchase shares through open market purchases and privately negotiated transactions, and the decision to repurchase common shares will depend on, among other things, the market price of the common shares and the Company's capital requirements.

Kevin J. O'Donnell, Chief Executive Officer, said, "I want to thank James for his exceptional leadership as Non-Executive Chair over the past decade. His guidance has been invaluable as we navigated a period of significant strategic growth and transformation. I look forward to the leadership that Henry will bring as Chair given his deep expertise in risk, compliance and corporate governance."

Mr. O'Donnell continued, "I also want to thank David for his 18 years of distinguished service across all three Board committees. His insight and judgment in finance, capital markets, risk management, operations, and investments have made a lasting impact on RenaissanceRe. At the same time, we are pleased to welcome Stephen to the Board and look forward to the perspective that he will bring from his leadership experience in technology and financial services."

About RenaissanceRe

RenaissanceRe is a global provider of reinsurance and insurance that specializes in matching desirable risk with efficient capital. The Company provides property, casualty and specialty reinsurance and certain insurance solutions to customers, principally through intermediaries. Established in 1993, and headquartered in Bermuda, RenaissanceRe has offices across North America, Europe, and the Asia-Pacific region.

Cautionary Statement Regarding Forward-Looking Statements

Any forward-looking statements made in this Press Release, including any statements regarding any future results of operations and financial positions, business strategy, plan and any objectives for future operations, reflect RenaissanceRe's current views with respect to future events and financial performance and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are subject to numerous factors that could cause actual results to differ materially from those set forth in or implied by such forward-looking statements, including the factors affecting future results disclosed in RenaissanceRe's filings with the SEC, including its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q.

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